



STANDARD BANK LIMITED
HEAD OFFICE
Islami Banking Wing

Head Office:
Islam Chamber (11th Floor)
125/A, Motijheel C/A,
Dhaka-1000
E-mail: ibw@standardbankbd.com
Web: www.standardbankbd.com

Instruction Circular No. SBL/HO/IBW/ 78/2017
Date: July 04, 2017

All Managers
Islami Banking Windows
Standard Bank Limited
Topkhana Road Branch, Dhaka &
Agrabad Branch, Chittagong.

Subject: Re-fixation of Rate of Return (Profit) on Agriculture and Rural Investment of Islami Banking of Standard Bank Limited with effect from 1st July 2017.

This is to inform you all concern that Bangladesh Bank vide BRPD Circular No.09 dated June 22, 2017 (copy enclosed) re-fixed the maximum limit of Rate of Return (Profit) on Agriculture and Rural Investment **at 9.00% instead of 10.00%** that come into **effect from 1st July 2017.**

Mentionable, Profit rate for the Agriculture & Rural Investment that was communicated earlier vide Islami Banking Circular No. SBL/IBW/HO/2017/04 dated February 28, 2017 considered to be changed/reduced at 9.00% w.e.f. 1st July 2017. All other rates in the Circular no. SBL/IBW/HO/2017/04 dated February 28, 2017 shall remain unchanged.

All concerns are hereby requested to ensure the above instructions meticulously.

Md. Farhad Hussain
SAVP and Head of Islami Banking Wing

Mamun-Ur-Rashid
Managing Director