

## ଠ଼ୁୟୱେୱୱି ବିନିଯୋଗ ସୁୱକ୍ଷିତ । ଜେନେ ଓ ବୁଝେ ବିନିଯୋଗ କରନ୍ତ

**“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”**

ଠ଼ୁୟୱେୱୱି ୱେବ୍ସାଇଟ୍ ସୁୱକ୍ଷିତ । ୱେବ୍ସାଇଟ୍ ମଧ୍ୟମେ ଯିବା ପାଇଁ ଗୋଟିଏ ସୁୱକ୍ଷିତ ୱେବ୍ସାଇଟ୍ ମଧ୍ୟମେ ଯିବା ପାଇଁ  
ଆବଶ୍ୟକ

ଆବଶ୍ୟକ । ସୁୱକ୍ଷିତ କିମ୍ବା ମଧ୍ୟମେ ଯିବା ପାଇଁ ୱେବ୍ସାଇଟ୍ ମଧ୍ୟମେ ଯିବା ପାଇଁ

### Qualified Investor Offer of 12,280,000 Ordinary Shares

Issue date of the Prospectus: [.....]

Offer price: Tk. 10.00 each (at par)  
Total fund to be raised: Tk. 122,800,000

#### Opening and closing date of subscription

Opening date of subscription: [.....]  
Closing date of subscription: [.....]

#### DRAFT PROSPECTUS

##### Name of Issuer



**KRISHIBID PRINTING & PUBLICATION LTD.**

##### Name of Issue Manager



**SBL CAPITAL MANAGEMENT LIMITED**

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), FAX number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

Name & Address	Telephone, FAX, Email & Web address	Contact Person
<b>Issuer</b>		
<b>Krishibid Printing &amp; Publication Ltd.</b> Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com Web: www.krishibidgroup.com	Mrs. Azmira Sultana Managing Director
<b>Issue Manager</b>		
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<b>Underwriters</b>		
<b>SBL Capital Management Limited</b> 2, D. I. T. Avenue (Extension), 3 <sup>rd</sup> Floor, Motijheel C/A Dhaka - 1000	Tel: +88 02 223355960 FAX: +88 02 223355985 E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com	<b>Abu Nayem Md. Ibrahim</b> Chief Executive Officer
<b>EC Securities Limited</b> Kazi Tower (5th floor), 86 Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000	Tel: +880-2-9333 638 FAX: +880-2-9333 636 E-mail: khurshid.a@ecslbd.com Web: www.ecslbd.com	<b>Md. Khurshid Alam</b> Chief Executive Officer
<b>First Security Islami Capital &amp; Investment Limited</b> Al-Amin Center (12 <sup>th</sup> Floor), 25/A, Dilkusha C/A, Dhaka-1000	Tel: +88-02-223389827 FAX: +88-02-9515917 E-mail: info@fsicibd.com Web: www.fsicibd.com	<b>K M Rasidul Hasan</b> Chief Executive Officer
<b>Auditor</b>		
<b>ARTISAN</b> Chartered Accountants Sonargaon Terrace (2nd Floor), House- 52, Road-13C, Block-E, Banani, Dhaka- 1213	Tel: 88-02-8189883 FAX: - E-mail: info@artisan-ca.com Web: www.artisan-ca.com	<b>AFM Alamgir FCA</b> Partner

The Company has no involvement with Valuer and Credit Rating Company, is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer and the issue manager.

(iii) "If you have any query about this document, you may consult the issuer, issue manager and underwriter".

(iv) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (QUALIFIED INVESTOR OFFER BY SMALL CAPITAL COMPANIES) RULES, 2018. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S) AND/OR VALUER (IF ANY)."

(v) 'Risks in relation to the First Issue'

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00 (ten) i.e. the face value. The issue price has been determined and justified at par value as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) General Risk

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before making an investment decision in this offer. For making an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. Given the emerging nature of small capital companies, there may be a higher investment risk attached to the securities being offered. The securities to be traded on the Small Capital Platform may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be an active market for trading of such securities. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 92. "

(vii) Krishibid Printing & Publication Limited's Absolute Responsibility

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus is true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

(b) Availability of Prospectus:

- (i) Website addresses and e-mail addresses and names of contact person of the institutions where the prospectus are available in soft form;

Name of the Institution	Website addresses and e-mail addresses	Contact Person
<b>Issuer</b>		
<b>Krishibid Printing &amp; Publication Ltd.</b> Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka	E-mail: info@krishibidgroup.com Web: www.krishibidgroup.com	<b>Mrs. Azmira Sultana</b> Managing Director
<b>Issue Managers</b>		
<b>SBL Capital Management Limited</b> 2, D. I. T. Avenue (Extension), 3 <sup>rd</sup> Floor, Motijheel C/A Dhaka - 1000	E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com	<b>Abu Nayem Md. Ibrahim</b> Chief Executive Officer
<b>Underwriter</b>		
<b>SBL Capital Management Limited</b> 2, D. I. T. Avenue (Extension), 3 <sup>rd</sup> Floor, Motijheel C/A Dhaka - 1000	E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com	<b>Abu Nayem Md. Ibrahim</b> Chief Executive Officer
<b>EC Securities Limited</b> Kazi Tower (5th floor), 86 Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000	E-mail: khurshid.a@ecslbd.com Web: www.ecslbd.com	<b>Md. Khurshid Alam</b> Chief Executive Officer
<b>First Security Islami Capital &amp; Investment Limited</b> Al-Amin Center (12 <sup>th</sup> Floor), 25/A, Dilkusha C/A, Dhaka-1000	E-mail: info@fsicibd.com Web: www.fsicibd.com	<b>K M Rasidul Hasan</b> Chief Executive Officer
<b>Stock Exchanges</b>		
<b>Dhaka Stock Exchange Limited</b>	E-mail: foysal.abdullah@dse.com.bd Web: www.dsebd.org	<b>Syed Foysal Abdullah</b> <b>Manager</b> Head of SME, ATB, OTC Market
<b>Chittagong Stock Exchange Limited</b>	E-mail: habib.ullah@cse.com.bd Web: www.cse.com.bd	<b>Mohammad Habib Ullah</b> Deputy Manager

Prospectus will also be available on the websites of BSEC (www.sec.gov.bd) and at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

**(ii) Definitions and Acronyms or Elaborations:**

<b>Acronyms or Elaborations:</b>	
<b>A</b>	
“Articles” or “Articles of Association” or “AoA”	The Articles of Association of Krishibid Printing & Publication Ltd. as amended
AGM	Annual General Meeting
Allotment	Letter of Allotment of shares
<b>B</b>	
“Board” or “Board of Directors” or “our Board”	The Board of Directors of Krishibid Printing & Publication Ltd., as duly constituted from time to time including any committees thereof
B. A	Bachelor of Arts
B. S. S	Bachelor of Social Sciences
BAS	Bangladesh Accounting Standards
BDT	Bangladeshi Taka
BFRS	Bangladesh Financial Reporting Standards
BIDA	Bangladesh Investment Development Authority
BO A/C	Beneficiary Owner's Account
BSEC	Bangladesh Securities and Exchange Commission
<b>C</b>	
CA	Chartered Accountants
CDBL	Central Depository Bangladesh Limited
Certificate	Share Certificate
CFO	Chief Financial Officer
CIB	Credit Information Bureau
CIS	Collective Investment Scheme
Commission	Bangladesh Securities and Exchange Commission
CS	Company Secretary
CSE	Chittagong Stock Exchange Limited
<b>D</b>	
DSE	Dhaka Stock Exchange Limited
<b>E</b>	
EI	Eligible Investor
E-mail	Electronic Mail
EPS	Earnings Per Share
Exchanges	Stock Exchanges
<b>F</b>	
FC A/C	Foreign Currency Account
FCA	Fellow of Chartered Accountants
FCS	Fellow of Chartered Secretary
FDR	Fixed Deposit Receipt
FY	Fiscal Year
<b>G</b>	
GBP	Great Britain Pound
<b>I</b>	
Issue	Qualified Investor Offer
IFRS	International Financial Reporting Standards
IAS	International Accounting Standards
Issue Managers	SBL Capital Management Limited

Issuer	Krishibid Printing & Publication Ltd.
<b>K</b>	
KPPL	Krishibid Printing & Publication Ltd.
<b>L</b>	
L/C	Letter of Credit
<b>M</b>	
“Memorandum” or “Memorandum of Association” or “MoA”	The Memorandum of Association of Krishibid Krishibid Printing & Publication Ltd., as amended
M. Com	Master of Commerce
M. Sc	Master of Science
MBA	Master of Business Administration
MBS	Masters of Business Studies
MD	Managing Director
MS-Word	Microsoft word
<b>N</b>	
NAV	Net Asset Value
NBFI	Non-Banking Financial Institution
NBR	National Board of Revenue
NRB	Non Resident Bangladeshi
<b>O</b>	
“Our Company”	Krishibid Printing & Publication Ltd., a public limited company incorporated under the Companies Act
Offering Price	Price of the Securities of KPPL
<b>P</b>	
PE	Price to Earnings
<b>Q</b>	
QIO	Qualified Investor Offer
<b>R</b>	
RJSC	Registrar of Joint Stock Companies and Firms
<b>S</b>	
Securities	Share of Krishibid Printing & Publication Ltd.
Securities Market	The Share Market of Bangladesh
SCML	SBL Capital Management Limited
Sponsors	The sponsor shareholders of Krishibid Printing & Publication Limited
SSC	Secondary School Certificate
Subscription	Application Money
<b>T</b>	
The Company/Issuer	Krishibid Printing & Publication Ltd., a public limited company incorporated under the Companies Act
TIN	Tax Identification Number
Tk.	Taka
<b>U</b>	
UK Pound	United Kingdom Pound
USD	United States Dollar
<b>V</b>	
VAT	Value Added Tax

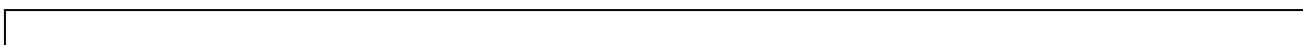
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# CHAPTER (I)

## EXECUTIVE SUMMARY

### (i) About the industry:

Bangladesh is one of the fast-developing countries of the world. Its aim is to become a developed country by 2041. National economy is progressing day by day with satisfactory growth in Gross Domestic Product (GDP). The demand of paper and paper products is increasing and this positive trend will remain ever increasing in the years to come.

The outlook of the industry is such that there is an underlying demand of the products and services of the industry in the prestigious institutions of the country like National Curriculum and Textbook Board (NCTB), different private Universities, renowned NGOs and many private organizations. The industry has been mostly supplying, manufacturing, trading, exporting, importing and storing of different kinds of plastic flexible packaging, foils, paper & board products.

### (ii) About the Issuer:

<b>Name of the Company</b>	Krishibid Printing & Publication Ltd.
<b>Date of Incorporation as Private Limited Company</b>	October 23, 2012
<b>Commencement of Commercial operation</b>	October 23, 2012
<b>Converted into Public Limited Company</b>	November 11, 2018
<b>The Logo of the Issuer</b>	
<b>Registered Office</b>	Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka
<b>Corporate Office</b>	Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka
<b>Factory</b>	Choto Kaliakoir, Bitulia, Savar, Dhaka
<b>Telephone &amp; FAX Number</b>	Tel: +88 02 9008789; FAX: +88 02 8034120
<b>E-mail address</b>	info@krishibidgroup.com
<b>Contact Person</b>	Mrs Azmira Sultana, Managing Director
<b>Board of Directors</b>	<ol style="list-style-type: none"> <li>1. Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.</li> <li>2. Mrs. Azmira Sultana, Managing Director and Nominated by Krishibid Salt Ltd.</li> <li>3. Prof. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.</li> <li>4. Nurul Huda Al Mamun, Nominated by Krishi Foundation</li> <li>5. Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.</li> <li>6. Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.</li> </ol>
<b>Auditor's Name with Address</b>	<b>ARTISAN</b> Chartered Accountants Sonargaon Terrace (2nd Floor), House-52, Road-13C, Block-E, Banani, Dhaka-1213
<b>Nature of business</b>	The principal activity and the nature of the business of Krishibid Printing & Publication Ltd. is supplying, manufacturing, trading, exporting, importing and storing of different kinds of plastic flexible packaging, foils, paper & board products.

**(iii) Financial information:**

Major financial information of Krishibid Printing &amp; Publication Ltd. is as follows:

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	122,637,985	125,277,707	84,412,819	98,267,068	70,689,326	6,235,133
Gross Profit	33,881,685	34,436,319	23,052,326	23,957,311	17,227,533	1,136,346
Net Profit Before Tax	13,202,227	14,643,018	12,299,960	9,035,570	7,273,805	(1,018,185)
Net Profit After Tax	6,563,064	6,231,681	1,700,962	5,873,121	4,727,973	(1,018,185)
Total Assets	561,749,565	475,130,278	397,570,366	348,567,531	358,313,437	131,067,921
Paid up Capital	177,200,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Retained Earnings	22,863,061	16,299,996	10,068,316	8,367,353	2,494,233	(2,233,739)
Long Term Loan	317,149,875	163,800,000	183,186,000	141,949,000	131,818,000	-
Short Term Loan	13,789,125	173,266,000	136,629,000	110,658,000	72,455,000	79,449,000
Net Asset Value (NAV) per Share	11.29	21.45	11.90	11.58	18.18	75.49
Earnings Per Share	1.07	1.18	0.32	1.11	1.55	(1.51)

**(iv) Features of the issue and its objects:**

<b>Offer price</b>	Tk. 10.00
<b>Number of shares</b>	12,280,000 Ordinary shares
<b>Offer size</b>	Tk. 122,800,000
<b>Purpose of raising fund</b>	Net proceeds from QIO will be used for procurement of PLC High Speed Four color printing press machine, Bi- Color Printing Machine, Erection of Steel Structure Shade, Repayment of Bank Loan, Purchasing of Raw Materials and QIO expenses.
<b>Date of implementation</b>	Within 6 months from receiving the QIO fund.

**(v) Legal and other Information:**

<b>Name of the company</b>	Krishibid Printing & Publication Ltd.
<b>Legal status</b>	Public Limited
<b>Date of incorporation as Private Limited</b>	October 23, 2012
<b>Commencement of Commercial Operation</b>	October 23, 2012
<b>Converted into Public Limited Company</b>	November 11, 2018
<b>Registration number</b>	C-105352

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Registrar of Joint Stock Companies and Firms	C-105352	23/10/2012	N/A	N/A
Certificate of Commencement of Business	Registrar of Joint Stock Companies and Firms	-	23/10/2012	N/A	N/A

Taxpayer's Identification Number (TIN) Certificate	National Board of Revenue	225236910937	07/12/2013	N/A	N/A
Value Added Tax (VAT) Registration Certificate	Customs, Excise and VAT Commissionerate	001111548-0403	28/03/2018	07/08/2019	N/A
BIDA	Bangladesh Investment Development Authority	L-272015075014-H	01/07/2015	N/A	N/A
Trade License	Dhaka North City Corporation	02-44221	02/08/2018	13/09/2021	30/06/2022
Trade License	Union Parishad	20102617233001215	13/09/2021		30/06/2022
Export Registration Certificate (ERC)	The Import & Export Control Bureau	260326210339719	-	17/08/2021	30/06/2022
Import Registration Certificate (IRC)	The Import & Export Control Bureau	260326120204520	02/03/2017	11/07/2021	30/06/2022
Factory License	Department of Inspection for Factories and Establishments	20437/Dhaka	-	17/08/2017	30/06/2020
Environment Certificate	Department of Environment	21-63756	-	05/09/2021	04/06/2021
Fire License	Bangladesh Fire Service & Civil Defense	AD/Dhaka /31650/16	-	-	-

**(vi) Promoters' background:**

Sl.	Name of the sponsors, Father's name, Mother's name, Address and Nationality
1.	Entity Name: Krishibid Firm Ltd. Represented by: Dr. Md. Ali Afzal Address: 801, Kazipara, Mirpur, Dhaka
2.	Entity Name: Glorious Lands and Development Ltd. Represented by: Prof. Dr. Md. Rafiqul Islam Address: Vill: Baniapvexur, PO: Zugir Gofa, PS: Gangni, Dist: Meherpur
3.	Entity Name: Krishibid Salt Limited Represented by: Ms. Azmira Sultana Address: Village: Kutubpur Uttarpara, Post: Arunnessahat, PS: Badarganj, Dist: Rangpur.
4.	Entity Name: Krishibid Multipurpose Co-Operative Society Limited. Represented by: Dr. Md. Mizanur Rahman Address: Vill & P.o- Muladi, Barisal
5.	Entity Name: Krishi Foundation Represented by: Nurul Huda Al Mamun Address: Vill-Bamonkaty, P.o-Gegora, P.S - Rajapur, Dist: Jhalakati
6.	Name: Sanzida Ferdous Mithila Father's Name: Md. Mozammel Hoque Mother's Name: Moriam Begum Address: 41/ A, Hamid Uddin Road, P.o Kachighili, P.S-Sadar, Mymensingh Nationality: Bangladeshi
7.	Name: Prof. Dr. Md. Nazrul Islam Father's Name: Late Jalal Uddin Ahamed Mother's Name: Jahanara Begum Address: Vill-Ghatkhali, P.o & P.S-Amtali, Barguna Nationality: Bangladeshi
8.	Name: Prof. Dr. Md. Abdul Mojid Father's Name: Moyan Uddin Mondol Mother's Name: Amina Begum Address: Vill-Adachaki, P.o-Adachaki, P.S. Belbuchi, Sirajganj Nationality: Bangladeshi
9.	Name: Habiba Yasmin Father's Name: M.A Hamid

	Mother's Name: Shamsun Nahar Address: 258, Ahmed Nagor, Paikpara, Mirpur 1, Dhaka Nationality: Bangladeshi
10.	Name: Hasina Akhter Father's Name: Mamtaz Uddin Ahmed Mother's Name: Samsun Nahar Begum Address: Vill-Hazipara, P.O.-Keramatgonj, P. S. - Sadar, Lakshmipur Nationality: Bangladeshi
11.	Name: Umme Habiba Father's Name: Md. Habibur Rahman Mother's Name: Most Anwara Begum Address: Vill-Shantibag, P.o P.S.-Sadar, Rajshahi Nationality: Bangladeshi
12.	Name: Rafiqua Khatun Father's Name: Md. Abdus Satter Mother's Name: Fatema Khatun Address: 81, Sultangonj, Rayer bazaar, Dhaka Nationality: Bangladeshi
13.	Name ABM Mosharrif Hossain Father's Name: Md. Badshah Miah Mother's Name: Mrs. Fatema Khatun Address: Vill-Dhajajjora, P.o-Imtazgonj, Shivalaya, Manikganj Nationality: Bangladeshi
14.	Name: Md. Akhteruzzaman Father's Name: Md. Abed Ali Mother's Name: Mrs. Anjat Address: Vill & P.o-Marta, P.S-Sripur, Gazipur Nationality: Bangladeshi
15.	Name: Md. Shahidul Haque Father's Name: Late Abdul Hakim Mother's Name: Halima Khatun Address: Vill-Goraki, P.o-Takia Kadma, P.S Mirzapur, Tangail Nationality: Bangladeshi
16.	Name: Md. Zakaria Hossain Father's Name: Md. Reazul Islam Mother's Name: Walekzan Nesa Address: Vill-Kashimpur, P.o-Basudebpur, P.S.-Godagari, Rajshahi Nationality: Bangladeshi
17.	Name: Litu Uddin Father's Name: M.A Satter Patwary Mother's Name: Mrs. Hazera Begum Address: Vill-Laraichar, P.o-Birampur Bazar, P.S-Faridgonj, Chandpur Nationality: Bangladeshi
18.	Name: Dr. Nurul Islam Bhuiyan Father's Name: Late Amir Ali Bhuiyan Mother's Name: Late Anwara Begum Address: Vill-17/1, Tejkuni Para, P.o-Tejgaon, P.S-Tejgaon, Dhaka Nationality: Bangladeshi
19.	Name: Shamim Ara Begum Father's Name: A.T.M Anower Uddin Bhuiyan Mother's Name: Sumsun Nahar Address: Vill-Larairchar, P.o-Birampur Bazar, P.S-Faridgonj, Chandpur Nationality: Bangladeshi
20.	Name: Md. Abdul Kader Father's Name: M.A Satter Patwary Mother's Name: Mrs. Hazera Begum

	Address: Vill-Larairchar, P.o-Bicampur Bazar P.S-Faridganj, Chandpur Nationality: Bangladeshi
21.	Name: Prof. Dr. Md. Abdullahel Baqui Father's Name: Md. Mokbul Hossain Mother's Name: Mrs. Hamida Banu Address: Vill-Ukilpara, P.o-Naogaon, P.S.-Sadar, Naogaon Nationality: Bangladeshi
22.	Name: Dr. A. N. Hasna Banu Father's Name: Late Asir Uddin Ahmed Mother's Name: Jahanara Begum Address Vill-Chakmohadab, P.o-Isabpur, P.S.- Dhamoirhat, Naogaon Nationality: Bangladeshi
23.	Name: Dr. Muhammad Shariful Ahsan Father's Name: Late Muhammad Hussain Mother's Name: Ashrafunnessa Address: House-1335, East Shewrapara, Mirpur, Dhaka Nationality: Bangladeshi
24.	Name Prof. Dr. Md. Mokbul Hossain Father's Name: Md. Ashraf All Mother's Name: Mahila Khatun Address: Vill-Rajib, P.o-Tepamadhupur, P.S.-Kaunia, Rangpur Nationality: Bangladeshi
25.	Name: Afroza Pervin (Reba) Father's Name: Late Abul Aziz Molla Mother's Name: Begum Rezia Aziz Address: Vill-Durgapur, P.o-Gobindapur, P.S.- Sujanagar, Pabna Nationality: Bangladeshi
26.	Name: Dr. Md. Abdul Alim Father's Name: Md. Mukbul Pramanik Mother's Name: Kadorjan Address: Vill-Chaksha, P.o-Lahiri, P.s-Ullapara, Sirajganj Nationality: Bangladeshi
27.	Name: Dr. Romiza Begum Father's Name: Late Abdur Rashid Biswas Mother's Name: Mrs. Wahida Begum Address: C/o-Mrs. Wahida Begum, Jublee Tank Road, Jhiltulee, Faridpur Nationality: Bangladeshi
28.	Name: Md. Idres Ali Father's Name: Md. Abdul Barek Mother's Name: Balia Khatun Amina Address: Vill-Kaliakoir, Word-01, P.o-Birulia, P.S-Savar, Dhaka Nationality: Bangladeshi
29.	Name: Mrs. Hasina Alam Father's Name: Late Nefazuddin Sheikh Mother's Name: Mrs. Asia Khatun Address: Vill-287, Baliapukur, P.o-Ghoramara, P.S-Sadar, Rajshahi Nationality: Bangladeshi
30.	Name: Mohammad Zillur Rahman Father's Name: Mohammad A. Khalek Mia Mother's Name: Mrs. Amena Begum Address: Vill-Chandrapara, P.o-Gacha, P.S.-Sadar, Gazipur Nationality: Bangladeshi
31.	Name: Khairul Alam Father's Name: Late Abdul Aziz Molla Mother's Begum Rezia Aziz Address: G-127, Shalgaria, P.o-Ataikula Road, P.S-Sadar, Pabna

	Nationality: Bangladeshi
32.	Name: Dr. Gour Pada Das Father's Name: Late Narayan Kanta Das Mother's Name: Late Jessoda Das Address: Vill-Kamta, P.o-Naldha, P.S-Fakirhat, Bagerhat Nationality: Bangladeshi
33.	Name: Md. Aminur Rahman Father's Name: Md. Abdus Satter Mollah Mother's Name: Mrs. Rahima Khatun Address: Vill-Shaikhpara, P.o-Basantapur, P.S. - Shaikapa, Jhenaidah Nationality: Bangladeshi
34.	Name: Lovely Afroz Father's Name: Md. Asalat Hossain Mother's Name: Halima Khatun Address: Vill-Shaikhpara, P.o-Basantapur, P.S.- Shaikapa, Jhenaidah Nationality: Bangladeshi
35.	Name: Prof.Dr. Md. Nazrul Islam Father's Name: Md. Abdul Jalil Miah Mother's Name: Sofia Begum Address: 6/3, Powerhouse Road, By-Lane-1 Kewatkhall, P.S-Sadar, Mymensingh Nationality: Bangladeshi
36.	Name: Md. Abdul Hannan Father's Name: Late Md. Ataher All Mother's Name: Late Most. Khabirun Nessa Address: 7/3, Block-D, Lalmatia, Mohammadpur, Dhaka Nationality: Bangladeshi
37.	Name: Nilofar Sanaullah Father's Name: Late Q.M. Sanaullah Mother's Name: Lutfunnesa Address: 7/3, Block-D, Lalmatia, Mohammadpur, Dhaka Nationality: Bangladeshi
38.	Name: Nighat Salsabil Father's Name: Md. Abdul Hannan Mother's Name Nilofar Sanaullah Address: 7/3, Block-D, Lalmatia, Mohammadpur, Dhaka Nationality: Bangladeshi
39.	Name: Dr. Md. Altab Hossain Father's Name: Late Azitullah Mondal Mother's Name: Jibun Nessa Begum Address: Vill-Thirar Para, P.o-Khalashpir, P.S.- Pirgonj, Rangpur Nationality: Bangladeshi
40.	Name: Dr. Md. Abdus Salam Father's Name: Late Md. Naser Ali Shah Mother's Name: Mrs. Aklima Khatun Address: Vill-Kathoir, P.o-Kathoir, P.S-Sadar, Naogaon Nationality: Bangladeshi
41.	Name: Md. Harun-Ar-Rashid Father's Name: Md. Razzab Ali Mother's Name: Mrs. Amena Begum Address: Vill-Choto Palla, P.o-Abdullabad, P.S.- Bhangra, Faridpur Nationality: Bangladeshi
42.	Name: Md. Hasnat-E-Rabbi Father's Name: Md. Shofiqul Islam Mother's Name: Mrs. Setara Begum Address: Vill-Salimabad, P.o & P.S-Shibganj, Rajshahi Nationality: Bangladeshi

43.	Name: Md. Zakiul Hasan Father's Name: Md. Golam Quddes Mother's Name: Mst. Zahanara Begum Address: Vill-Chalkcekender, P.o-Moria, P.S.- Gabtoli, Bogra Nationality: Bangladeshi
44.	Name: A.K.M Mahbulul Hoque Father's Name: Md. Nurul Hoque Mother's Name: Rawshan Ara Begum Address: 63/A/1. Share-E-Bangla Road, Katashur, Muhammadpur, Dhaka Nationality: Bangladeshi
45.	Name: Ashrafun Nessa Father's Name: Sk. Rafique Ahmed Mother's Name: Rawsanara Begum Address: Vill-Arani, P.o-Arani, P.S-Bagha, Rajshahi Nationality: Bangladeshi
46.	Name: Md. Nasir Uddin Father's Name: Md. Nizam Uddin Mother's Name: Mrs. Zahura Khatun Address: Vill-Saturia, P.o-Dhankura, P.S.- Saturia, Manikganj Nationality: Bangladeshi
47.	Name: Dr. Sultan Ahmed Father's Name: Md. Abul Hashem Mollik Mother's Name: Mrs. Rabeya Khanam Address: Vill & P.o-Barogourichanna, P.S.- Sadar, Barguna Nationality: Bangladeshi
48.	Name: Mrs. Afia Sultana Father's Name: Late Alhaj Md. Akkel Ali Mother's Name: Late Anwara Begum Address: Anwara Manzil, Kabi Nazrul Islam Road, P.S-Sadar, Barguna Nationality: Bangladeshi
49.	Name: Dr. Md. Rezaul Karim Father's Name: Md. Asmot Ullah Sarkar Mother's Name: Begum Nurun Nahar Address: Vill-Arami, P.o-Arami, P.S-Bagha, Rajshahi Nationality: Bangladeshi

**(vii) Capital structure and history of capital raising:**

The company intends to issue 12,280,000 ordinary shares of Tk. 10.00 (Ten) each at par totaling Tk. 122,800,000 (Twelve Crore Twenty-Eight Lac) through Qualified Investor Offer (QIO) subject to regulatory approvals.

Particulars	No. of shares	Face value	Amount in BDT
<b>Authorized capital</b>	<b>40,000,000</b>	<b>10.00</b>	<b>400,000,000</b>
Paid-up capital (as on 30.03.2022)	17,720,000		177,200,000
<b>Pre-QIO Paid-up Capital</b>	17,720,000		177,200,000
To be issued through QIO	12,280,000		122,800,000
<b>Post-QIO Paid-up Capital</b>	<b>30,000,000</b>		<b>300,000,000</b>

The history of capital raising of Krishibid Printing & Publication Ltd. is as follows:

Allotments	No. of shares	Issue price	Consideration			Amount in BDT
			In cash	Other than cash	Bonus Share	
As per Memorandum	5,300,000	10.00	53,000,000	-	-	53,000,000
1st Allotment (02.12.2021)	44,40,000		4,44,00,000	-	-	4,44,00,000

2nd Allotment (12.12.2021)	13,90,000		1,39,00,000	-	-	1,39,00,000
3rd Allotment (22.12.2021)	61,40,000		6,14,00,000			6,14,00,000
4th Allotment (28.03.2022)	4,50,000		45,00,000			45,00,000
<b>Total</b>	<b>17,720,000</b>		<b>177,200,000</b>	<b>-</b>	<b>-</b>	<b>177,200,000</b>

**(viii) Summary of valuation report of securities:**

<b>Methods followed</b>		<b>Amount in BDT</b>
<b>Method-1</b>	Net assets value per share	11.29
<b>Method-2</b>	Earnings based value per share (Considering Sector P/E)	19.01
<b>Method-3</b>	Projected earnings for the next three accounting year with rationales of the projection	N/A
<b>Method-4</b>	Average market price of similar stock-based valuation	100.93

**(ix) Others:**

- 1. Declarations regarding no way connection between the issuer and the issue managers per rule 3(2)(b) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018;**

**DECLARATION ABOUT NOT HOLDING SECURITIES OF THE ISSUER BY THE ISSUER**

This is to declare that SBL Capital Management Limited, Manager to the Issue for upcoming QIO of Krishibid Printing & Publication Limited; is in no way connected with the issuer and does not hold any of its securities.

Sd/-

**Mrs. Azmira Sultana**  
Managing Director  
Krishibid Printing & Publication Ltd.  
Date: 15 June 2022

**DECLARATION ABOUT NOT HOLDING SECURITIES OF THE ISSUER BY THE ISSUE MANAGER**

This is to declare that SBL Capital Management Limited, Manager to the Issue for upcoming QIO of Krishibid Printing & Publication Limited; is in no way connected with the issuer and does not hold any of its securities.

Sd/-

**Abu Nayem Md. Ibrahim**  
Chief Executive Officer  
SBL Capital Management Limited  
Date: 15 June 2022

2. **Declaration regarding material changes per Rule 3(2)(c) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

#### DECLARATION REGARDING MATERIAL CHANGE

This is to declare that Krishibid Printing & Publication Ltd. has not made any material change including raising of paid-up capital after the date of audited financial statements as included in the prospectus.

Sd/-

**Mrs. Azmira Sultana**

Managing Director

Krishibid Printing & Publication Ltd.

Date: 15 June 2022

3. **Declaration regarding preparing financial statements in accordance with the requirements of the provisions of IFRS or IAS as per Rule 3(2)(d) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

#### MANAGEMENT DECLARATION

We, the management of Krishibid Printing & Publication Ltd. declare that our company has complied with the provisions of IFRS or IAS (as applicable for small and medium sized entities) and audited the same as per International Standards on Auditing (ISA) as well as the Companies Act, 1994 and other applicable legal requirements.

Sd/-

**Mrs. Azmira Sultana**

Managing Director

Krishibid Printing & Publication Ltd.

Date: 15 June 2022

4. **Declaration regarding Cost Audit by the Issuer as required as per Rule 3(2)(e) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

#### DECLARATION REGARDING COST AUDIT

This is to certify that, as per the provision of the Companies Act 1994, Cost Audit by the Professional Accountant is not applicable for Krishibid Printing & Publication Ltd.

Sd/-

**Mrs. Azmira Sultana**

Managing Director

Krishibid Printing & Publication Ltd.

Date: 15 June 2022

5. **Declaration regarding the issuer or any of its directors is not a loan defaulter as required as per Rule 3(2)(i) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

This is to certify that in terms of CIB report of Bangladesh Bank as provided to us by our lending bank that Krishibid Printing & Publication Ltd. and all of its directors and shareholders who hold 5% or more shares in the paid up capital is not loan defaulter and no loan has been rescheduled yet.

Sd/-  
**Mrs. Azmira Sultana**  
Managing Director  
Krishibid Printing & Publication Ltd.  
Date: 15 June 2022

6. **Declaration regarding holding regular AGM by the Issuer as required as per Rule 3(2)(j) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

#### MANAGEMENT DECLARATION

We, the management of Krishibid Printing & Publication Ltd. declared that our company is regular in holding of Annual general meeting (AGM).

Sd/-  
**Mrs. Azmira Sultana**  
Managing Director  
Krishibid Printing & Publication Ltd.  
Date: 15 June 2022

7. **Declaration regarding complied with all the requirements of these Rules in preparing prospectus by the issuer as per by Rule 3(2)(g) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

#### MANAGEMENT DECLARATION

We, the management of Krishibid Printing & Publication Ltd. declared that our company has complied with the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, while preparing the prospectus.

Sd/-  
**Mrs. Azmira Sultana**  
Managing Director  
Krishibid Printing & Publication Ltd.  
Date: 15 June 2022

**8. Declaration regarding whether plant and machinery is reconditioned or second-hand**

**MANAGEMENT DECLARATION**

We do hereby declare that the machineries of the Krishibid Printing & Publication Ltd. as on March 31, 2022 were purchased in brand new condition. There are no re-conditioned or second hand plant and machineries installed in the Company.

Sd/-

**Mrs. Azmira Sultana**

Managing Director

Krishibid Printing & Publication Ltd.

Date: 15 June 2022

## **CHAPTER (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER**

**\*\*\*This part will be given after getting the consent letter from BSEC according to the condition imposed by the commission on consent letter\*\*\***

# CHAPTER (III): DECLARATION AND DUE DILIGENCE CERTIFICATES

Annexure- A

**Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus**  
[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this qualified investor offer and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the qualified investors to make a well informed decision for investment.

Sd/-

**Dr. Md. Ali Afzal**

Chairman & Nominated Director of Krishibid  
Firm Ltd.

Sd/-

**Mrs. Azmira Sultana**

Managing Director & Nominated  
Director of Krishibid Salt Ltd.

Sd/-

**Prof. Dr. Md. Rafiqul Islam**

Nominated Director of Glorious Lands and  
Development Ltd.

Sd/-

**Nurul Huda Al Mamun**

Nominated Director of Krishi  
Foundation

Sd/-

**Md. Jamal Hossain**

Nominated Director of Krishibid Firm Ltd

Sd/-

**Md. Enamul Hoque**

Nominated Director of Krishibid  
Multipurpose Co-operative Society  
Ltd.

**DUE DILIGENCE CERTIFICATE BY ISSUE MANAGER(S)**  
**SBL Capital Management Limited**  
[Rule 4 (1)(d)]

Due diligence certificate to be furnished by issue manager in the prospectus

To  
The Bangladesh Securities and Exchange Commission

Sub: Qualified Investor Offer of 12,280,000 Ordinary Shares of Tk. 122,800,000/- by Krishibid Printing & Publication Ltd.

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

**WE CONFIRM THAT:**

- (a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed or issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;
- (c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 and other applicable laws;
- (d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;
- (e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;
- (f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
- (g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;
- (h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;
- (i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the QIO for any further inspection by the Commission;
- (j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;
- (k) We also declare that we have managed the Qualified Investor Offer of the following issuers in the last 05 (Five) years:

Issuer company	Issue Month/Year	Issue Price	Dividend Payment History				
			June 2017	June 2018	June 2019	June 2020	June 2021
Krishibid Seed Limited	May, 2022	10.00	-	-	-	-	-

Place: Dhaka  
Date: June 15, 2022

Sd/-  
**Abu Nayem Md. Ibrahim**  
Chief Executive Officer  
SBL Capital Management Limited

**DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER**

SBL Capital Management Limited

[Rule 4 (1)(d)]

To -  
The Bangladesh Securities and Exchange Commission

**Sub: Public offer of 12,280,000 Ordinary Shares of Tk. 122,800,000 (Taka Twelve Crore Twenty Eight lacs) only of Krishibid Printing & Publication Limited.**

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

**WE CONFIRM THAT:**

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at **Tk.1,500,000,000 (Taka One hundred fifty crore)** only and we have the capacity to underwrite a total amount of **Tk. 7,500,000,000 (Taka Seven hundred fifty crore)** only as per relevant legal requirements. We have committed to underwrite for up to **Tk. 21,400,000** (two crore fourteen lacs) only for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

Particulars	Underwritten Amount (BDT)
Aman Textile Ltd.	40,000,000
Medrx Life Science Limited	10,000,000
Star Ceramic Ltd.	17,000,000
SBS Cables Ltd.	41,922,000
Navana Real Estate Ltd.	102,000,000
Rupsha Fish & Allied Ind. Ltd.	20,000,000
Arian Chemical Ltd.	10,000,000
<b>Total</b>	<b>240,922,000</b>

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

**For the Underwriter:**

Sd/-

**Abu Nayem Md. Ibrahim**  
Chief Executive Officer  
SBL Capital Management Limited  
Place: Dhaka  
Date: 15 June, 2022

**DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER**  
**EC Securities Limited**  
 [Rule 4 (1)(d)]

To-  
 The Bangladesh Securities and Exchange Commission

Sub: Public offer of 12,280,000 Ordinary Shares of Tk. 122,800,000 (Twelve Crore Twenty Eight lacs) only of  
 Krisibid Printing & Publication Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

**WE CONFIRM THAT:**

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at **Tk. 251,100,000** (Taka two hundred fifty one million and hundred thousand) only and we have the capacity to underwrite a total amount of **Tk. 1,255,500,000** (Taka one billion two hundred fifty five million and five hundred thousand) only as per relevant legal requirements. We have committed to underwrite for up to **Tk. 20,000,000** (Taka two crore) only for the upcoming issue.

- b) At present, the following underwriting obligations are pending for us:

Sl. No	Name of the Company	Amount Underwritten (BDT)
1.	Debt securities of Mercantile Bank Limited	10,000,000.00
2.	Rights Offering of First Security Islami Bank Limited	80,991,050.00
3.	Al-Madina Pharmaceuticals Limited	12,500,000.00
4.	Islami Commercial Insurance Company Limited	20,000,000.00
<b>Total</b>		<b>123,491,050.00</b>

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

**For the Underwriter:**

Sd/-  
**Md. Khurshid Alam**  
 Chief Executive Officer  
 EC Securities Limited

Place: Dhaka

Date: 15 June 2022

Annexure - C

**DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER**  
**First Security Islami Capital & Investment Limited**  
[Rule 4 (1)(d)]

To -  
The Bangladesh Securities and Exchange Commission

**Sub: Public offer of 1,22,80,000 Ordinary Shares of Tk. 12,28,00,000 (Taka Twelve Crore Twenty Eight lacs) only of Krishibid Printing & Publication Limited.**

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

**WE CONFIRM THAT:**

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at **Tk. 67,97,17,500 (Taka sixty-seven crore ninety-seven lac seventeen thousand five hundred)** only and we have the capacity to underwrite a total amount of **Tk. 339,85,87,500 (Taka three hundred thirty-nine crore eighty-five lac eighty-seven thousand five hundred)** only as per relevant legal requirements. We have committed to underwrite for up to **Tk. 2,00,00,000 (Taka two crore)** only for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

Particulars	Underwritten Amount (BDT)
First Security Islami Bank Limited	30,00,00,000/-
Global Islami Bank Limited	25,00,00,000/-
<b>Total</b>	<b>55,00,00,000/-</b>

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

**For the Underwriter:**

Sd/-  
**K M Rasidul Hasan**  
Chief Executive Officer  
First Security Islami Capital & Investment Limited  
Place: Dhaka  
Date: 15 June, 2022

# CHAPTER(IV): ABOUT THE ISSUER

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, FAX number, contact person, website address and e-mail address:

<b>Name of the issuer</b>	Krishibid Printing & Publication Ltd.
<b>Date of Incorporation as Private Limited Company</b>	October 23, 2012
<b>Commencement of Commercial Operation</b>	October 23, 2012
<b>Converted into Public Limited Company</b>	November 11, 2018
<b>Logo</b>	
<b>Registered Office</b>	Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka
<b>Corporate Office</b>	Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka
<b>Factory</b>	Choto Kaliakoir, Bitulia, Savar, Dhaka
<b>Telephone number</b>	+88 02 9008789
<b>FAX number</b>	+88 02 8034120
<b>Contact person</b>	Mrs. Azmira Sultana, Managing Director
<b>Website address</b>	www.krishibidgroup.com
<b>E-mail address</b>	info@krishibidgroup.com

(b) The names of the sponsors and directors of the issuer:

## Name of the sponsors

- |  |                                |
|--|--------------------------------|
| 1. Krishibid Firm Limited, Represented by Dr. Md. Ali Afzal                            | 26. Dr. Md. Abdul Alim         |
| 2. Glorious Lands and Development Limited, Represented by Dr. Md. Rafiqul Islam Sarker | 27. Dr. Romiza Begum           |
| 3. Krishibid Salt Limited, Represented by Ms. Azmira Sultana                           | 28. Md. Idres Ali              |
| 4. Krishibid Multipurpose Co-Operative Ltd., Represented by Dr. Md. Mizanur Rahman     | 29. Mrs. Hasina Alam           |
| 5. Krishi Foundation Represented by Nurul Huda Al Mamun                                | 30. Mohammad Zillur Rahman     |
| 6. Sanzida Ferdous Mithila   | 31. Khairul Alam               |
| 7. Prof. Dr. Md. Nazrul Islam  | 32. Dr. Gour Pada Das          |
| 8. Prof. Dr. Md. Abdul Mojid   | 33. Md. Aminur Rahman          |
| 9. Habiba Yasmin   | 34. Lovely Afroz               |
| 10. Hasina Akhter  | 35. Prof. Dr. Md. Nazrul Islam |
| 11. Umme Habiba  | 36. Md. Abdul Hannan           |
| 12. Rafiqua Khatun   | 37. Nilofar Sanauallah         |
| 13. ABM Mosharrif Hossain  | 38. Nighat Salsabil            |
| 14. Md. Akhteruzzaman  | 39. Dr. Md. Altab Hossain      |

- |                                    |                          |
|------------------------------------|--------------------------|
| 15. Md. Shahidul Haque             | 40. Dr. Md. Abdus Salam  |
| 16. Md. Zakaria Hossain            | 41. Md. Harun-Ar-Rashid  |
| 17. Litu Uddin                     | 42. Md. Hasnat-E-Rabbi   |
| 18. Dr. Nurul Islam Bhuiyan        | 43. Md. Zakiul Hasan     |
| 19. Shamim Ara Begum               | 44. A.K.M Mahbulul Hoque |
| 20. Md. Abdul Kader                | 45. Ashrafun Nessa       |
| 21. Prof. Dr. Md. Abdullahel Baqui | 46. Md. Nasir Uddin      |
| 22. Dr. A. N. Hasna Banu           | 47. Dr. Sultan Ahmed     |
| 23. Dr. Muhammad Shariful Ahsan    | 48. Mrs. Afia Sultana    |
| 24. Prof. Dr. Md. Mokbul Hossain   | 49. Dr. Md. Rezaul Karim |
| 25. Afroza Pervin (Reba)           |                          |

**Name of the Directors**

1. Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.
2. Mrs. Azmira Sultana, Nominated by Krishibid Salt Ltd.
3. Prof. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.
4. Nurul Huda Al Mamun, Nominated by Krishi Foundation
5. Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.
6. Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.

(c) The name, logo and address of the auditors along with their telephone numbers, FAX numbers, contact persons, website and e-mail addresses:

<b>Name of the auditor</b>	<b>ARTISAN Chartered Accountants</b>
<b>Logo</b>	
<b>Address</b>	Sonargaon Terrace (2 <sup>nd</sup> Floor), House-52, Road-13C, Block-E, Banani, Dhaka-1213
<b>Telephone number</b>	88-02-8189883
<b>FAX number</b>	-
<b>Contact person</b>	AFM Alamgir, FCA, Partner
<b>Website address</b>	www.artisan-ca.com
<b>E-mail address</b>	info@artisan-ca.com

(d) The name(s) of the stock exchange(s) where the specified securities are proposed to be listed.:

Particulars	Name & address	Logo	Contact details
Stock Exchange(s)	<b>Dhaka Stock Exchange Limited (DSE)</b> 9/F, Motijheel C/A, Dhaka-1000		Tel: +02223384601 - 07 FAX: +02223384727 E-mail: info@dse.com.bd Web: www.dsebd.org
	<b>Chittagong Stock Exchange Ltd. (CSE)</b> CSE Building, 1080, Sk. Mujib Road Agrabad, Chittagong		Tel: +880 31-714632-3 FAX: +880 31-714632-3 E-mail: info@cse.com.bd Web: www.cse.com.bd

## CHAPTER (V): CORPORATE DIRECTORY OF THE ISSUER

<b>Company name</b>	Krishibid Printing & Publication Ltd.
<b>Company logo</b>	
<b>Legal position</b>	Krishibid Printing & Publication Ltd. was incorporated in October 23, 2012 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-105352/2012 under the companies Act 1994. The Company Converted into Public Limited Company as on November 11, 2018.
<b>Date of Incorporation as Private Limited Company</b>	October 23, 2012
<b>Commencement of Commercial Operation</b>	October 23, 2012
<b>Converted into Public Limited Company</b>	November 11, 2018
<b>Authorized capital</b>	Tk. 400,000,000
<b>Paid-up capital</b>	Tk. 177,200,000
<b>Registered Office</b>	Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur, Dhaka
<b>Corporate Office</b>	Krishibid Group, 801, Rokeya Sawrani, Kazipara, Mirpur, Dhaka
<b>Factory</b>	Choto Kaliakoir, Bitulia, Savar, Dhaka
<b>Board of Directors</b>	<ol style="list-style-type: none"> <li>1. Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.</li> <li>2. Mrs. Azmira Sultana, Nominated by Krishibid Salt Ltd.</li> <li>3. Prof. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.</li> <li>4. Nurul Huda Al Mamun, Nominated by Krishi Foundation</li> <li>5. Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.</li> <li>6. Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.</li> </ol>
<b>Issue Manager</b>	SBL Capital Management Limited
<b>Auditor</b>	ARTISAN, Chartered Accountants
<b>Lead Banker</b>	Bank Asia Limited
<b>Compliance officer of issuer</b>	Md. Gaus Mia

# CHAPTER(VI): DESCRIPTION OF THE ISSUER

## (a) Summary:

### (i) The summary of the industry and business environment of the issuer:

Krishibid Printing & Publication Ltd was conceived by the Krishibid Group with the purpose of taking advantage of the explosion of growth in the areas of commercial production, distribution and consumption of consumables specially eatables, toiletries and agricultural inputs.

This growth has been augmented by advances in supply chain management, and the development of marketing of consumables through modern grocery chain shops, franchises and specialized shops across the country. The easy availability of refrigeration equipment and growth of excellent distribution facilities through couriers and transport networks have ensured that products can be manufactured distributed and marketed to millions of existing and new customers in every nook and corner of the country.

Food and eatables consist of confectionaries, biscuits, chanachurs, lassa-semal, noodles, spices, sweets, lozenges, beverages, drinks, and a host of other innovations in marketing food products. The trend has started where staple commodities like sugar, salt, rice, spices etc. which KRISHIBID PRINTING & PUBLICATION LTD. (KPPL) used to be sold from sacks in bazaars are being packaged in branded plastic packaging and sold from all retail outlets.

At the same time there has been a proliferation of the use of toiletry items like soaps, shampoos, lotions, creams etc. which are today sold briskly even at the rural level. The rapid growth of agriculture in the country has required infusions of various agricultural aids like specialized fertilizer, seeds, pesticides, feed additives, and other inputs, which today are sold in plastic flexible packaging foils.

Apart from these, new sectors of the economy are continuously adapting themselves to take advantage of the growth of consumerism in the country through plastic packaging material. Also, besides the flexi pack we are also in operation of paper printing ventures. We print all kinds of printings i.e., brochures, liftet, calendar, packing materials of biscuits/pharmaceutical box and other Printings.

### (ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Krishibid Printing & Publication Limited since it has no subsidiary company.

## (b) General Information:

### (i) The board of directors of the issuer:

Sl.	Name of the board of director
1.	Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.
2.	Mrs. Azmira Sultana, Nominated by Krishibid Salt Ltd.
3.	Prof. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.
4.	Nurul Huda Al Mamun, Nominated by Krishi Foundation
5.	Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.
6.	Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.

**(ii) Names, addresses, telephone numbers, FAX numbers and e-mail addresses of the chairman, Managing Director, whole time directors, etc. of the issuer:**

Name	Position	Address	Telephone, FAX & E-mail
Dr. Md. Ali Afzal	Chairman	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: aafzal@krishibidgroup.com
Mrs. Azmira Sultana	Managing Director	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com
Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.	Whole time directors	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: aafzal@krishibidgroup.com
Mrs. Azmira Sultana, Nominated by Krishibid Salt Ltd.		801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com
Prof. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.		801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com
Nurul Huda Al Mamun, Nominated by Krishi Foundation		801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com
Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.		801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com
Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.		801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Mobile: +88 01819147235 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com

**(iii) Names, addresses, telephone numbers, FAX numbers and E-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:**

Name	Position	Address	Telephone, FAX & Email
Md. Shahjalal Mia	Chief Financial Officer	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: hod.accounts@krishibidgroup.com
Md. Gaus Mia	Company Secretary	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: gaus.acc@krishibidgroup.com
Shamim and Associate	Legal Advisor	House No.: 54/A, Road No.: 132, Gulshan-1, Dhaka-1212	Tel: 01700729707 FAX: No FAX Number E-mail: adv.shamim52@gmail.com
ARTISAN Chartered Accountants	Auditors	Sonargaon Terrace (2nd Floor), House-52, Road-13C, Block-E, Banani, Dhaka-1213	Tel: +88-02-9635139 FAX: No FAX Number E-mail: info@artisan-ca.com
Md. Gaus Mia	Compliance Officer	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216	Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: gaus.acc@krishibidgroup.com

(iv) Names, addresses, telephone numbers, FAX numbers, contact person, website addresses and e-mail addresses of the issue manager(s) etc.:

<b>Name</b>	SBL Capital Management Limited
<b>Address</b>	2, D.I.T. Avenue (Extension), 3 <sup>rd</sup> Floor, Motijheel C/A, Dhaka - 1000
<b>Telephone number</b>	+88 02 223355960
<b>FAX number</b>	+88 02 223355985
<b>Contact person</b>	<b>Abu Nayem Md. Ibrahim</b> Chief Executive Officer
<b>Website address</b>	www.standardbankbd.com
<b>E-mail address</b>	capitalmgmt@standardbankbd.com

(v) Following Details of underwriting:

a) The names, addresses, telephone numbers, FAX numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

<b>Name and address</b>	<b>Telephone number, FAX number &amp; e-mail address</b>	<b>Contact person</b>	<b>Amount Underwritten (BDT)</b>
<b>SBL Capital Management Limited</b> 2, D. I. T. Avenue (Extension), 3 <sup>rd</sup> Floor, Motijheel C/A Dhaka - 1000	Tel: +88 02 223355960 FAX: +88 02 223355985 E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com	<b>Abu Nayem Md. Ibrahim</b> Chief Executive Officer	21,400,000
<b>EC Securities Limited</b> Kazi Tower (5th floor), 86 Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000	Tel: +880-2-9333 638 FAX: +880-2-9333 636 E-mail: khurshid.a@ecslbd.com Web: www.ecslbd.com	<b>Md. Khurshid Alam</b> Chief Executive Officer	20,000,000
<b>First Security Islami Capital &amp; Investment Limited</b> Al-Amin Center (12 <sup>th</sup> Floor), 25/A, Dilkusha C/A, Dhaka-1000	Tel: +88-02-223389827 FAX: +88-02-9515917 E-mail: info@fsicibd.com Web: www.fsicibd.com	<b>K M Rasidul Hasan</b> Chief Executive Officer	20,000,000
<b>Total</b>			<b>61,400,000</b>

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

### **DECLARATION BY THE UNDERWRITER** **SBL Capital Management Limited**

We are one of the underwriters of the Qualified Investor Offer (QIO) of Krishibid Printing & Publication Limited. We will underwrite Tk. 21,400,000 (Taka two crore fourteen lac) only for the upcoming issue on a firm commitment basis. In this connection we hereby declare that,

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Place: Dhaka  
Date: 15 June 2022

Sd/-  
**Abu Nayem Md. Ibrahim**  
Chief Executive Officer  
SBL Capital Management Limited

**DECLARATION BY THE UNDERWRITER  
EC Securities Limited**

We are one of the underwriters of the Qualified Investor Offer (QIO) of Krishibid Printing & Publication Limited. We will underwrite Tk. 20,000,000 (Taka two crore) only for the upcoming issue on a firm commitment basis. In this connection we hereby declare that,

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Place: Dhaka  
Date: 15 June 2022

Sd/-  
**Md. KhurshidAlam**  
Chief Executive Officer  
EC Securities Limited

**DECLARATION BY THE UNDERWRITER  
First Security Islami Capital & Investment Limited**

We are one of the underwriters of the Qualified Investor Offer (QIO) of Krishibid Printing & Publication Limited. We will underwrite Tk. 2,00,00,000 (Taka two crore) only for the upcoming issue on a firm commitment basis. In this connection we hereby declare that,

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Place: Dhaka  
Date: 15 June 2022

Sd/-  
**K M Rashedul Hasan**  
Chief Executive Officer  
First Security Islami Capital & Investment Limited

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

Particulars	No. of shares	Class of securities	Nominal price	Issue price	Amount in BDT
Authorized capital	40,000,000	Ordinary Shares	10.00	10.00	400,000,000
Issued, subscribed and paid-up capital	17,720,000	Ordinary Shares	10.00	10.00	177,200,000

The Company has raised its paid-up capital in following phases:

Allotments	No. of shares	Issue price	Consideration			Amount in BDT
			In cash	Other than cash	Bonus Share	
As per Memorandum	5,300,000	10.00	53,000,000	-	-	53,000,000
1st Allotment (02.12.2021)	44,40,000		4,44,00,000	-	-	4,44,00,000
2nd Allotment (12.12.2021)	13,90,000		1,39,00,000	-	-	1,39,00,000
3rd Allotment (22.12.2021)	61,40,000		6,14,00,000			6,14,00,000
4th Allotment (28.03.2022)	4,50,000		45,00,000			45,00,000
<b>Total</b>	<b>17,720,000</b>		<b>177,200,000</b>	<b>-</b>	<b>-</b>	<b>177,200,000</b>

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

Description	Securities to be offered	Number of Securities	Nominal Value	Issue Price	Issue Amount (BDT)
Qualified Investor Offer of Tk. 10.00 each at Par, Total size of fund to be raised <b>Tk.122,800,000</b>	Qualified Investor (QI)	12,280,000	10.00	10.00	122,800,000
<b>Total</b>		<b>12,280,000</b>	<b>10.00</b>	<b>10.00</b>	<b>122,800,000</b>

(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

Particulars	Before the present issue	After the present issue
Paid-up capital	177,200,000	300,000,000
Convertible instruments	N/A	N/A
Share premium account	N/A	N/A

(iii) Categorywise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Category of Shareholders	No. of Ordinary Shares Hold		Percentage of Holding	
	Pre-QIO	Post-QIO	Pre-QIO	Post-QIO
Director and Sponsors	11,070,000	11,070,000	62.47%	36.9%
Other than Director and Sponsor	6,650,000	6,650,000	37.53%	22.17%
Qualified Investor (QI)	00.00	12,280,000	00.00%	40.93%
<b>Total</b>	<b>17,720,000</b>	<b>30,000,000</b>	<b>100.00%</b>	<b>100.00%</b>

There is no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

No shares have been issued for consideration in other than cash at any point of time.

**(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:**

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

**(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:**

The Company has not issued any equity shares under one or more employee stock option schemes.

**(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:**

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

**(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:**

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

Sl.	Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Consideration	Percentage (%)		Lock In	Number & percentage of pledged shares
								Pre-QIO	Post-QIO		
1	Krishibid Firm Ltd., Nominated by Dr. Md. Ali Afzal	At Incorporation	23.10.2012	200,000	2,200,000	10	Cash	12.42%	7.33%	1 Year	-
		Transfer	01.01.2018	400,000							
		Allotment	02.12.2021	800,000							
		Allotment	22.12.2021	800,000							
2	Glorious Lands & Development Ltd, Nominated by Prof. Dr. Md. Rafiqueel Islam	At Incorporation	23.10.2012	200,000	2,020,000	10	Cash	11.40%	6.73%	1 Year	-
		Transfer	01.01.2018	200,000							
		Allotment	02.12.2021	800,000							
		Allotment	22.12.2021	820,000							
3	Krishibid Salt Ltd. Nominated by Azmira Sultana	At Incorporation	23.10.2012	200,000	950,000	10	Cash	5.36%	3.17%	1 Year	-
		Transfer	01.01.2018	300,000							
		Allotment	02.12.2021	450,000							
4	Krishibid Multipurpose Co- Operative Society Limited. Nominated by Md. Enamul Hoque	At Incorporation	23.10.2012	200,000	1,330,000	10	Cash	7.51%	4.43%	1 Year	-
		Allotment	02.12.2021	730,000							
		Allotment	22.12.2021	400,000							
5	Krishi Foundation, Nominated by Nurul Huda Al Mamun	At Incorporation	23.10.2012	100,000	830,000	10	Cash	4.68%	2.77%	1 Year	-
		Allotment	02.12.2021	730,000							
6	Prof. Dr. Md. Nazrul Islam Bhuiyan	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
7	Prof. Dr. Md. Abdul Mojid	Allotment	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
8	Umma Habiba	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
9	<b>Rafiqua Khatun</b>	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-

		Allotment	02.12.2021	30,000							
10	Md. Akhteruzzaman	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
11	Litu Uddin	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
12	Dr. Nurul Islam Bhuiyan	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
13	<b>Shamim Ara Begum</b>	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
14	<b>Md. Abdul Kader</b>	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
15	Prof. Dr. Md. Abdullahel Baqui	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
16	Dr. A. N. Hasna Banu	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
17	<b>Prof. Dr. Md. Mokbul Hossain</b>	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
18	Afroza Pervin (Reba)	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
19	Dr. Romiza Begum	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
20	Mrs. Hasina Alam	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
21	Mohammad Zillur Rahman	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
22	Khairul Alam	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
23	Dr. Gour Pada Das	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
24	<b>Dr. Md. Aminur Rahman</b>	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
25	Mrs. Lovely Afroz	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-

		Allotment	02.12.2021	30,000							
26	Prof. Dr. Md. Nazrul Islam	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
27	Dr. Md. Altab Hossain	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
28	Dr. Md. Abdus Salam	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
29	Md. Zakiul Hasan	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
30	A.K.M. Mahbubul Hoque	At Incorporation	23.10.2012	100,000	100,000	10	Cash	0.56%	0.33%	1 Year	-
31	Ashrafun Nessa	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
32	Dr. Sultan Ahmed	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
33	Mrs. Afia Sultana	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							
34	Dr. Md. Rezaul Karim	At Incorporation	23.10.2012	100,000	130,000	10	Cash	0.73%	0.43%	1 Year	-
		Allotment	02.12.2021	30,000							

\* Lock-in period of shares starts from the 1<sup>st</sup> trading date of stock exchange(s).

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

There was no such purchase or sale or otherwise transfer by the sponsor and/or by the directors of the Krishibid Printing & Publication Limited and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities Represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name of shareholder	Position	Address	No of Share Owned or beneficially or Recorded	Shareholding (%) before QIO
Krishibid Firm Ltd. Nominated by Dr. Md. Ali Afzal	Sponsor & Chairman	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka	2,200,000	12.42%
Glorious Lands and Development Ltd. Represented by Prof. Dr. Md. Rafiqul Islam	Sponsor & Director	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka	2,020,000	11.40%
Krishibid Salt Ltd., Represented by Azmira Sultana	Sponsor & Managing Director	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka	9,50,000	5.36%
Krishibid Multipurpose Co-Operative Society Ltd., Nominated by Md. Enamul Hoque	Shareholder	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka	1,330,000	7.51%

\*There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares Represented by the securities owned:

There are no salaried officers holding any securities of the Company.

**(d) Description of Business:**

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

<b>Date of Incorporation as Private Limited Company</b>	October 23, 2012
<b>Commencement of Commercial Operation</b>	October 23, 2012
<b>Converted into Public Limited Company</b>	November 11, 2018
<b>Nature of business</b>	The principal activity and the nature of the business of Krishibid Printing & Publication Ltd. is supplying, manufacturing, trading, exporting, importing and storing of different kinds of plastic flexible packaging, foils, paper & board products.
<b>Subsidiaries company</b>	The Company has no subsidiary company.

(ii) Location of the project:

<b>Registered Office</b>	:	Krishibid Group, 801 Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka
<b>Corporate Office</b>	:	Krishibid Group, 801 Rokeya Sawrani, Kazipara, Mirpur-10, Dhaka
<b>Factory/Plant</b>	:	Choto Kaliakoir, Bitulia, Savar, Dhaka

**(iii) Plant, machinery, technology, process, etc.:**

Krishibid Printing & Publication Ltd. is equipped with all modern machineries for research and development, production, packaging and storing.

**Plant:**

KPPL factory is located at Choto Kaliakoir, Bitulia, Savar, Dhaka. KPPL has started its journey in 23 October, 2012 and launched commercial operation in 23 October, 2012. To meet the growing demand of all kinds of packing materials and board products. Now it has ability to run long shifts per day which will boost up its capacity.

**Machinery:**

KPPL is using modern machineries and equipment which is imported from renowned suppliers & manufacturers from Taiwan/Germany/India/Italy/China/Local. KPPL have to update all the time to meet up the market demand with good quality. The company always tries to be the best and latest manufacturing facilities to produce and supply the goods to their clients. Machineries using in the plant are presented in the Description of Property section of the draft prospectus.

**Technology:**

In its manufacturing process, KPPL has the State-of-the-Art Flexible Foil manufacturing factory in Bangladesh. The technology and machinery used in the production process for manufacturing have been imported from suppliers in Germany, Taiwan, Italy, India, China and in addition with local suppliers.

**Process:**

Being a manufacturing company, KPPL is ready to meet the market demand. KPPL manufactures the products and supplies those to the customers' as per their requirement. Manufacturing Process, Quality Control are led by the trained professionals.

**(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.:**

<b>History of the issuer</b>	Krishibid Printing & Publication Ltd. was incorporated in October 23, 2012 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-105352/2012 under the companies Act 1994. The Company is converted into Public Limited Company in November 11, 2018.
<b>Launching of plant</b>	October 23, 2012
<b>Installed capacity or facility creation</b>	-
<b>Products</b>	The principal activity and the nature of the business of Krishibid Printing & Publication Ltd. is manufacturing and marketing of different kinds of packing & board materials.
<b>Marketing</b>	KPPL manufactures the products and supplies those to the customers as per their requirement.
<b>Change in ownership or key management personnel</b>	<ol style="list-style-type: none"> <li>1. Dr. Md. Mizanur Rahman, Nominated by Krishibid Multipurpose Co-Operative Society Ltd. Withdrawal Nomination from the Nominated Director on 25 February 2015;</li> <li>2. Md. Enamul Hoque, nominated by Krishibid Multipurpose Co-Operative Society Ltd, Appointed as Nominated Director on 25 February 2015;</li> <li>3. Dr. Nurul Islam Bhuiyan, Resigned form the Directorship on 16/04/2022;</li> <li>4. Prof. Dr. Md. Nazrul Islam, Resigned form the Directorship on 16/04/2022; and</li> <li>5. Dr. Md. Altab Hossain, Resigned form the Directorship on 16/04/2022</li> </ol>

**(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:****Principal products:**

The principal activity and the nature of the business of Krishibid Printing & Publication Ltd. is manufacturing and marketing of different kinds of packing & board materials.

**Market for such Products:**

Bangladesh has maintained a steady growth rate of about 6% over the past 10 years. This growth is expected to continue. The manufacturing sector is expected to grow at a higher rate of 10% because of natural growth and incentives given by the government. Based on available data and market estimates, the present size of the Manufacturing sector is about 18% of GDP. Out of this the Plastics sector alone constitutes about 1% of GDP. If the Plastics Flexible foils sector,

as per estimates, form at least 15% of this then, then this sector would be about 0.15% of GDP, which would be about \$ 225 mil or Tk. 1,800 crore annually. From another angle, we know that about 5000 tons of finished Plastics foils products are produced each month in the country by about 50 large and small operators. At an average price of say Tk. 325 per kg, this would total about Tk. 1950 crore (\$ 244 mil) which would constitute about 0.163% of GDP. We can see that both modes of calculations agree with each other quite closely. This amount is expected to grow by about 8 - 10% annually which would add extra capacity of about Tk. 195 crore annually or Tk. 16.3 crore monthly. If a new factory is set up with average capacity of Tk. 5 crore monthly (achieved over 2 years) then this would require at least 3 such factories to be set up each year, or existing capacity to be expanded, to satisfy growing demand.

**Past trends and future prospects regarding exports:**

Last 5 years' sales of the Krishibid Printing & Publication Limited:

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue (Tk.)	122,637,985	125,277,707	84,412,819	98,267,068	70,689,326	6,235,133

**Future prospects:**

According to Bangladesh Mudran Shilpa Samitee, no downward trend has so far been noticed in the demand for printed books and materials in Bangladesh, despite the introduction of e-books. Rather, the demand for printed books, periodicals, poetry, and novels are increasing. Therefore, there is no chance for the printing industry to face any survival scare in the near or distant future.

The annual market value of printing goods and commodities and services rendered by the printing industry of Bangladesh is around Tk. 4,000 crore. Out of that, printing goods worth around Tk160 crore are exported every year. The growth rate of this sector increases 10 percent per year.

**Local market, demand and supply forecasts for the sector:**

The Digital Printing Market is valued at a CAGR of 6.45% over the forecast period 2021 - 2026. Digital printing is one of the fastest developing segments of the sign industry. Its growth can be seen in the incredible size of what can now be produced. Whatever the message or product, size has become a significant trend in advertising.

- Significant improvements in print manufacturing efficiency, with just-in-time production, and increased focus on supply chain management, such as superior demand forecasting, have led to a reduced amount of wastage in the overall print market. Technological developments aiding digital printing have ensured the minimization of waste, keeping the print quality at par.
- The advanced technology digital printing involves the use of mild solvents and less-harmful chemicals than those used in conventional printing technologies, such as offset printing and solid ink printing. Thus, with the increasing focus on green printing and cost-effective production, the demand for digital printing solutions is growing in the printed electronics market.
- Commercial printing, as a significant application, is witnessing transitional and structural changes, as the immediate shift from traditional methods of print to digital is challenging. The printing cost is expected to take a toll, as it is still a niche method requiring print of shorter/customized batches.
- However, with major consumer-oriented manufacturers gradually shifting to customized packaging to enhance shelf-visibility, in turn, attracting customers, the adoption of digital printing became vital. The beverage company, Coca-Cola, had been an early adopter for such a system and launched multiple campaigns based on digitally printed, highly-customized labels. There is an increased demand for digital prints wrapped on the glass fronts of office buildings, and huge digitally printed banners displayed down the sides of buildings. The automotive industry has also become a major part of the digital advertising world, with cars, buses, vans, and trailers fully wrapped with digital prints.
- The high-priced cost of investment in digital printing acts as a restraint for the growth of the overall digital printing market. These costs comprised the purchase price and installations fees (if applicable), maintenance and support costs as well as the price for ink and other consumables.

**(e) Description of property:**

The written down value of property, plant & equipment's owned by the company as per audited accounts as on 31 March, 2022 are stated below:

SL No.	Particulars	Written Down Value as at 31.03.2022 (BDT)
1.	Land, Developments & Building Construction	165,823,702
2.	Software Instalation (ERP)	3,071,356
3.	Plant & Machinery	182,777,917
4.	Electric Instalation	10,158,457
5.	Office Equipment	6,168,411
6.	Vechicle	1,574,800
7.	Furniture & Fixtures	4,945,509
<b>Balance as at 31st March, 2022</b>		<b>374,520,152</b>

**(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:**

The entire above mentioned assets are located at rented registered & corporate office: 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 and factory: Choto Kaliakoir, Bitulia, Savar, Dhaka. The above - mentioned plant & machinery was purchased in brand new condition. All the assets are in working condition.

Particulars	Location & Area	Condition of the Property
Land, Developments & Building Construction	Factory	Good condition
Software Instalation (ERP)		Working in good condition
Plant & Machinery		Good condition
Electric Instalation		Working in good condition
Office Equipment	Registered & Corporate office and Factory	Good condition
Vechicle		Good condition
Furniture & Fixtures		Good condition

**Land:**

The Company possesses total 266.49 decimal of land. The land is situated at Savar, Dhaka, Bangladesh.

**Building & Civil Construction:**

**Building -1:**

SL NO	Building Description	Types of Buildings	Area (Sqm)	Purpose
1	Basement	Floor- RCC, Pillar-RCC Wall-Brick Roof-RCC	15,100	Storage
2	Grand Floor	Floor- RCC, Pillar-RCC & Steel Structure Wall- Brick , Roof-Steel Struc- ture	25,170	Production Unit
3	First Floor	Floor- RCC, Pillar, Wall- & Roof-Steel Structure	9,050	Office & Packaging

**Building -2:**

SL NO	Building Description	Types of Buildings	Area (Sqm)	Purpose
1	1 Storied	Floor- RCC, Pillar-RCC Wall-Brick Roof-RCC	3,750	Sub-Station & Se- curity Office

**Plant & Machinery, Office Equipment and Other Assets:**

In factory, we found all the machineries & equipment in good condition and running. We found the Machineries in the factory:

SL	Machine Name	QTY	Origin
1	PLC High Speed Rotogravure 8 color Printing Machine, Model-LN-GES 1008	1	Taiwan
2	Dry laminating machine, model-LN-LD-1000	1	Taiwan
3	Dry Laminating machine (Model LN-DL-1300	1	Taiwan
4	Slitting Machine, Model-LN-Sri-1000	1	Taiwan
5	Slitting Machine, Model-LN-Sri-1300	1	Taiwan
6	High speed inspection & rewinding machine, Model-LN-IA-1000	1	Taiwan
7	WML make 3-Layer Blown film co-extrusion line, model-DUKE-1250/50-60-50	1	India
8	High speed 3 side seal, stand up, zipper, automatic bag making machine, model-KMM-600TSZ	1	China
9	High speed center press-seal, automatic bag making machine Model-KMM-400C	1	China
10	Middle sealing machine (ZF350)	1	China
11	TY300 Middle sealing machine	1	China
12	QD400 Bottom Sealing Machine	1	China
13	FD-600 Bottom Sealing Machine	1	China
14	Compare L11-10A (part No. A34904405) Air-cooled, rotary screw compressor, capacity 1.61 m <sup>3</sup> /Min at 10 bar (g) wp 11 Kw IP55, (133) motor, Delcos pro controller	1	Germany
15	Static Converter 250 KVA Parallel Battery System with 2 X 40 fiamm batteries 12 FBL 300 (12V, 75AH) type, open rack cabinet equipped with protection and isolation device	1	Italy
16	Reconditioned diesel generating set Deuts MWM German, Model DEUTZ TBD616V16-YOM 2013 806KW/400 V/50 HZ, with standard accessories	1	Germany

**(ii) Whether the property is owned by the Company or taken on lease:**

All the assets of the Company are in its own name except corporate office which is rental owned by its sister concern.

(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

Deed No.	Dates of purchase	Mutation & DCR date	Last payment date of current rent (LvRbv)	Deed Value	Registration, land development & other cost	Area in Decimal	Current use of the Land
Amount in BDT							
16877	10/09/2014	Mutation	Rent	46,10,000		60.50	
20068	03/11/2014	Mutation	Rent	22,85,000		30.00	
23110	18/12/2014	Mutation	Rent	4,30,000		19.00	
431	14/01/2015	Under Process	Under Process	46,00,000		22.50	
5450	16/03/2022	Mutation	Rent	52,55,000		64.75	
6759	31/03/2022	Under Process	Under Process	18,00,000		13.00	
5489	20/03/2022	Under Process	Under Process	24,71,000		26.74	
9019	11/05/2022	Under Process	Under Process	30,10,000		30.00	
<b>Total</b>				<b>2,44,61,000</b>		<b>266.49</b>	

(iv) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

108.5 decimals of land are mortgaged to Shajalal Islami Bank Limited.

(v) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No Property is taken by the Company under lease agreement.

(vi) A physical verification report by the issue manager regarding the properties as submitted to the Commission:

**PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER OF KRISHIBID PRINTING & PUBLICATION LIMITED**

This is to certify that we have visited the registered office, corporate office and factory of Krishibid Printing & Publication Limited several times and lastly, we visited on May 07, 2022 and we found the registered office and factory as detailed below:

**Purpose of Visit:**

As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Krishibid Printing & Publication Limited before Qualified Investor Offer of ordinary shares.

**Visited and accompanied by:**

Visited by Issue Manager SBL Capital Management Limited	Abu Nayem Md. Ibrahim Chief Executive Officer	Sadia Parvin Head of Primary Market
Corporate Advisor Fintegic Consultancy Limited	Nomanur Rashid Managing Director	Md. Asif Zaman Manager
Accompanied by Issuer Krishibid Printing & Publication Limited	Dr. Md. Ali Afzal Chairman & Nominated Director of Krishibid Firm Ltd.	Mrs. Azmira Sultana Managing Director
		Md. Shahjalal Mia Chief Financial Officer

**Address:**

<b>Registered Office</b>	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216
<b>Corporate Office</b>	801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216
<b>Factory</b>	Choto Kaliakoir, Bitulia, Savar, Dhaka

**Purpose of Visit**

The Company signed an issue management agreement on 3 February 2022 with SBL Capital Management Limited (SCML) for issuing shares through Qualified Investor Offer (QIO). In this respect, the officials of SCML visited the factory as a part of due diligence of issue managers on 7 May 2022 regarding the operational status as well as properties of the Company before public issue of shares.

**Company Overview:**

Krishibid Printing & Publication Limited was incorporated in October 23, 2012 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-105352/2012 under the companies Act 1994. The Company is Converted into Public Limited Company as on November 11, 2018.

The principal activity and the nature of the business of Krishibid Printing & Publication Limited is supplying, manufacturing, trading, exporting, importing and storing of different kinds of plastic flexible packaging, foils, paper & board products.

**Products:**

The principal activity and the nature of the business of Krishibid Printing & Publication Limited is manufacturing and marketing of different kinds of packing & board materials.

**Description of Property:**

We have identified the registered office, corporate office and factory of Krishibid Printing & Publication Limited. All the assets of the Company are in its own name except corporate office which is rental owned by its sister concern. Details of the property are as follows:

**1. Land:**

We have found that the Company possesses total 266.49 decimal of land. The land is situated at Savar, Dhaka, Bangladesh.

**2. Building & Civil Construction:****Building -1:****Building & Civil Construction:**

SL NO	Building Description	Types of Buildings	Area (Sqm)	Purpose
1	Basement	Floor- RCC, Pillar-RCC Wall-Brick Roof-RCC	15,100	Storage
2	Grand Floor	Floor- RCC, Pillar-RCC & Steel Structure Wall-Brick, Roof-Steel Structure	25,170	Production Unit
3	First Floor	Floor- RCC, Pillar, Wall-& Roof-Steel Structure	9,050	Office & Packaging

**Building -2:****Building & Civil Construction:**

SL NO	Building Description	Types of Buildings	Area (Sqm)	Purpose
1	1 Storied	Floor- RCC, Pillar-RCC Wall-Brick Roof-RCC	3,750	Sub-Station & Security Office

### 3. Plant & Machinery, Office Equipment and Other Assets:

In factory, we found all the machineries & equipment in good condition and running. We found the Machineries in the factory:

SL	Machine Name	QTY	Origin
1	PLC High Speed Rotogravure 8 color Printing Machine, Model-LN-GES 1008	1	Taiwan
2	Dry laminating machine, model-LN-LD-1000	1	Taiwan
3	Dry Laminating machine (Model LN-DL-1300	1	Taiwan
4	Slitting Machine, Model-LN-Sri-1000	1	Taiwan
5	Slitting Machine, Model-LN-Sri-1300	1	Taiwan
6	High speed inspection & rewinding machine, Model- LN-IA-1000	1	Taiwan
7	WML make 3-Layer Blown film co-extrusion line, model-DUKE-1250/50-60-50	1	India
8	High speed 3 side seal, stand up, zipper, automatic bag making machine, model-KMM-600TSZ	1	China
9	High speed center press-seal, automatic bag making machine Model-KMM-400C	1	China
10	Middle sealing machine (ZF350)	1	China
11	TY300 Middle sealing machine	1	China
12	QD400 Bottom Sealing Machine	1	China
13	FD-600 Bottom Sealing Machine	1	China
14	Compare L11-10A (part No. A34904405) Air-cooled, rotary screw compressor, capacity 1.61 m <sup>3</sup> /Min at 10 bar (g) wp 11 Kw IP55, (133) motor, Delcos pro controller	1	Germany
15	Static Converter 250 KVA Parallel Battery System with 2 X 40 fiamm batteries 12 FBL 300 (12V, 75AH) type, open rack cabinet equipped with protection and isolation device	1	Italy
16	Reconditioned diesel generating set Deuts MWM German, Model DEUTZ TBD616V16-YOM 2013 806KW/400 V/50 HZ, with standard accessories	1	Germany

### 4. Fire Fighting Equipment:

The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various places to prevent accident from fire.

### 5. Power, Gas and Water facility:

#### Power:

The Company meets its required power from DESCO and diesel generator from own source. The Company has uninterrupted power supply station. The total sanctioned electricity load for the company is 1000 KW.

#### Gas:

The Company does not need any gas.

#### Water:

The Company requires around 500 liters water per day for its daily operations. The required water is meet from own source.

### 6. Signboard:

The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixtures, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

It is mentionable here that during our visit, we have checked inventory register and roster (Workers' duty register) and found 51 no. of workers are present on that day. All machineries are in good condition and the company is in operation fully.

Sd/-  
**Abu Nayem Md. Ibrahim**  
 Chief Executive Officer  
 SBL Capital Management Limited

Place: Dhaka  
 Date: May 15, 2022

**(f) Plan of operation and discussion of financial condition:**

**(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:**

Krishibid Printing & Publication Limited was incorporated on October 23, 2012 and started its commercial operation on October 23, 2012. Therefore, it is not applicable for the company.

**(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:**

**Revenue and results from operation:**

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	122,637,985	125,277,707	84,412,819	98,267,068	70,689,326	6,235,133
Less: Cost of Goods Sold	(88,756,300)	(90,841,388)	(61,360,493)	(74,309,757)	(53,461,793)	(5,098,787)
<b>Gross Profit/(Loss)</b>	<b>33,881,685</b>	<b>34,436,319</b>	<b>23,052,326</b>	<b>23,957,311</b>	<b>17,227,533</b>	<b>1,136,346</b>
<b>Less: Operating Expenses</b>	<b>(5,515,041)</b>	<b>(5,280,990)</b>	<b>(4,829,316)</b>	<b>(6,983,261)</b>	<b>(6,039,274)</b>	-
Administrative Expenses	(3,943,644)	(4,106,364)	(4,001,125)	(5,966,386)	(5,078,275)	(1,506,066)
Selling & Marketing Expenses	(1,571,397)	(1,174,626)	(828,191)	(1,016,875)	(960,999)	-
<b>Operating Profit</b>	<b>28,366,644</b>	<b>29,155,329</b>	<b>18,223,010</b>	<b>16,974,050</b>	<b>11,188,259</b>	<b>(369,720)</b>
<b>Less: Non-Operating Expenses</b>	<b>(14,504,305)</b>	<b>(13,780,160)</b>	<b>(5,923,050)</b>	<b>(7,938,480)</b>	<b>(3,914,455)</b>	<b>(648,465)</b>
Other Income/Loss	-	-	950	1,520	1,212	9,535
Financial Expenses	(14,504,305)	(13,780,160)	(5,924,000)	(7,940,000)	(3,915,667)	(658,000)
<b>Profit before Income Tax</b>	<b>13,862,339</b>	<b>15,375,169</b>	<b>12,299,960</b>	<b>9,035,570</b>	<b>7,272,592</b>	<b>(1,027,720)</b>
WPPF Expenses	(660,111)	(732,151)	-	-	-	-
<b>Net Profit before Tax</b>	<b>13,202,227</b>	<b>14,643,018</b>	<b>12,299,960</b>	<b>9,035,570</b>	<b>7,273,805</b>	<b>(1,018,185)</b>
<b>Income Tax Expenses</b>	<b>(6,639,163)</b>	<b>(8,411,337)</b>	<b>(10,598,998)</b>	<b>(3,162,450)</b>	<b>2,545,832</b>	-
Current Tax	(3,960,668)	(4,392,905)	(3,997,487)	(3,162,450)	2,545,832	-
Deferred Tax	(2,678,495)	(4,018,432)	(6,601,511)	-	-	-
<b>Net Profit after Tax</b>	<b>6,563,064</b>	<b>6,231,681</b>	<b>1,700,962</b>	<b>5,873,121</b>	<b>4,727,973</b>	<b>(1,018,185)</b>
<b>Earnings Per Share</b>	<b>1.07</b>	<b>1.18</b>	<b>0.32</b>	<b>1.11</b>	<b>1.55</b>	<b>(1.51)</b>

Statement of financial position:

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
<b>ASSETS</b>						
<b>Non-Current Assets</b>	<b>352,148,483</b>	<b>260,135,526</b>	<b>253,763,304</b>	<b>247,878,775</b>	<b>241,760,506</b>	<b>70,724,281</b>
Property, Plant & Equipment	343,448,483	251,935,526	248,563,304	242,678,775	236,560,506	68,524,281
Investment	8,700,000	8,200,000	5,200,000	5,200,000	5,200,000	2,200,000
<b>Current Assets</b>	<b>209,601,082</b>	<b>214,994,752</b>	<b>143,807,062</b>	<b>100,688,756</b>	<b>116,552,931</b>	<b>60,343,640</b>
Inventories	132,397,540	113,878,636	100,177,162	83,864,720	84,303,673	325,421
Trade Receivables	25,176,257	34,129,475	15,513,858	733,999	873,519	128,520
Advances Against Land Purchase	27,950,000	43,000,000	-	-	-	-
Advances, Deposits & Pre-payments	13,265,479	17,459,986	19,683,727	10,368,593	6,937,225	13,360,489
Cash & Cash Equivalents	10,811,806	6,526,655	8,432,315	5,721,444	1,963,514	254,210
Calls in Arrear	-	-	-	-	22,475,000	46,275,000
<b>Total Assets</b>	<b>561,749,565</b>	<b>475,130,278</b>	<b>397,570,366</b>	<b>348,567,531</b>	<b>358,313,437</b>	<b>131,067,921</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Shareholders' Equity</b>	<b>200,063,061</b>	<b>113,699,996</b>	<b>63,068,316</b>	<b>61,367,353</b>	<b>55,494,233</b>	<b>50,766,261</b>
Share Capital	177,200,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Share Money Deposit	-	44,400,000	-	-	-	-
Retained Earnings	22,863,061	16,299,996	10,068,316	8,367,353	2,494,233	(2,233,739)
<b>Non-Current Liabilities</b>	<b>330,448,313</b>	<b>174,419,942</b>	<b>189,787,511</b>	<b>141,949,000</b>	<b>131,818,000</b>	<b>79,449,000</b>
Deferred Tax Liability	13,298,438	10,619,942	6,601,511	-	-	-
Long Term Borrowings	317,149,875	163,800,000	183,186,000	141,949,000	131,818,000	79,449,000
<b>Current Liabilities</b>	<b>31,238,192</b>	<b>187,010,339</b>	<b>144,714,540</b>	<b>145,251,177</b>	<b>171,001,204</b>	<b>852,660</b>
Current Portion of Long term Loan	13,789,125	32,760,000	-	-	-	-
Short Term Borrowings	-	140,506,000	136,629,000	110,658,000	72,455,000	-
Inter Company Current Accounts	-	-	-	21,577,000	87,250,000	-
Trade Payables	2,025,120	2,573,583	2,430,155	9,853,728	8,750,372	852,660
Other Payable	2,509,582	2,217,060	1,094,594	-	-	-
Liability for Current Tax	12,914,365	8,953,696	4,560,791	3,162,449	2,545,832	-
<b>Total Liabilities</b>	<b>361,686,505</b>	<b>361,430,281</b>	<b>334,502,051</b>	<b>287,200,177</b>	<b>302,819,204</b>	<b>80,301,660</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>561,749,565</b>	<b>475,130,278</b>	<b>397,570,366</b>	<b>348,567,531</b>	<b>358,313,437</b>	<b>131,067,921</b>
<b>Net Asset Value (NAV) per Share</b>	<b>11.29</b>	<b>21.45</b>	<b>11.90</b>	<b>11.58</b>	<b>18.18</b>	<b>75.49</b>

Statement of changes in financial position:

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Share capital	172,700,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Share Money Deposit	-	44,400,000	-	-	-	-
Retained earnings	22,863,061	16,299,996	10,068,316	8,367,353	2,494,233	(2,233,739)
<b>Total Equity</b>	<b>200,063,061</b>	<b>113,699,996</b>	<b>63,068,316</b>	<b>61,367,353</b>	<b>55,494,233</b>	<b>50,766,261</b>

**Statement of cashflows:**

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
<b>A. Cash Flows from Operating Activities:</b>						
Cash Received from Customers	131,591,203	106,662,090	69,632,960	98,408,108	69,945,539	6,249,643
Payment to Suppliers	(95,687,701)	(92,099,388)	(75,547,094)	(75,955,562)	(121,670,190)	(18,835,651)
Cash payment to Employees & others	(5,034,317)	(4,527,060)	(3,416,510)	-	-	-
Cash payment for other expenses	-	-	-	-	-	-
<b>Cash Generated from Operation</b>	<b>30,869,184</b>	<b>10,035,642</b>	<b>(9,330,644)</b>	<b>22,452,546</b>	<b>(51,724,651)</b>	<b>(12,586,008)</b>
Income Tax paid	(3,085,592)	(3,009,516)	(1,195,478)	(2,599,145)	(4,806,254)	-
<b>Net Cash Generated from Operating Activities</b>	<b>27,783,592</b>	<b>7,026,126</b>	<b>(10,526,122)</b>	<b>19,853,401</b>	<b>(56,530,905)</b>	<b>(12,586,008)</b>
<b>B. Cash Flows from Investing Activities:</b>						
Acquisition of Property, Plant and Equipment	(82,167,136)	(10,802,626)	(12,948,556)	(13,291,471)	(170,718,124)	(50,139,610)
Investment	(500,000)	(3,000,000)	(13,521,451)	-	(3,000,000)	(2,200,000)
Advance Against Land Purchase	-	(43,000,000)	-	-	-	-
<b>Net Cash Used in Investing Activities</b>	<b>(82,667,136)</b>	<b>(56,802,626)</b>	<b>(26,470,007)</b>	<b>(13,291,471)</b>	<b>(173,718,124)</b>	<b>(52,339,610)</b>
<b>C. Cash Flows from Financing Activities:</b>						
Net Received / (Payment) Long Term Borrowings	134,379,000	13,374,000	41,237,000	48,334,000	124,824,000	79,449,000
Net Received / (Payment) Short Term Borrowings	(140,506,000)	3,877,000	25,971,000	-	-	-
Increase / Decrease Inter Company Current Account	-	-	(21,577,000)	(65,673,000)	87,250,000	(13,942,000)
Increase / Decrease Share Money Deposits	(44,400,000)	44,400,000	-	22,475,000	23,800,000	-
Increase / Decrease Share Capital	124,200,000	-	-	-	-	-
Net Payment for Financial Expenses	(14,504,305)	(13,780,160)	(5,924,000)	(7,940,000)	(3,915,667)	(658,000)
<b>Net Cash flows from Financing Activities</b>	<b>4,285,151</b>	<b>47,870,840</b>	<b>39,707,000</b>	<b>(2,804,000)</b>	<b>231,958,333</b>	<b>64,849,000</b>
<b>D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>6,526,655</b>	<b>(1,905,660)</b>	<b>2,710,871</b>	<b>3,757,930</b>	<b>1,709,304</b>	<b>(76,618)</b>
<b>E. Cash and Cash equivalents at the beginning of the year</b>	<b>10,811,806</b>	<b>8,432,315</b>	<b>5,721,444</b>	<b>1,963,514</b>	<b>254,210</b>	<b>330,828</b>
<b>F. Cash and Cash Equivalents at the End of the Year (D+E)</b>	<b>4,285,151</b>	<b>6,526,655</b>	<b>8,432,315</b>	<b>5,721,444</b>	<b>1,963,514</b>	<b>254,210</b>

a) Internal and external sources of cash:

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
<b>Internal sources of cash</b>						
Share Capital	177,200,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Retained Earnings	22,863,061	16,299,996	10,068,316	8,367,353	2,494,233	-2,233,739
<b>Sub Total</b>	<b>200,063,061</b>	<b>69,299,996</b>	<b>63,068,316</b>	<b>61,367,353</b>	<b>55,494,233</b>	<b>50,766,261</b>
<b>External sources of cash</b>						
Long Term Borrowings	317,149,875	163,800,000	183,186,000	141,949,000	131,818,000	79,449,000
Short Term Borrowings	13,789,125	173,266,000	136,629,000	110,658,000	72,455,000	-
<b>Sub Total</b>	<b>330,939,000</b>	<b>337,066,000</b>	<b>319,815,000</b>	<b>252,607,000</b>	<b>204,273,000</b>	<b>79,449,000</b>

\* In the year 30.06.2017, Cash payment to Employees & others was included in the heading Payment to Suppliers.

**b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:**

The Company has no material commitment for capital expenditure other than as specified in “use of proceeds” section of this prospectus.

**c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:**

The Company’s revenue and other income as well as operating expenses and net income have continued to change due to increasing business volume and capacity utilization.

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	122,637,985	125,277,707	84,412,819	98,267,068	70,689,326	6,235,133
Cost of goods sold	(88,756,300)	(90,841,388)	(61,360,493)	(74,309,757)	(53,461,793)	(5,098,787)
Operating expenses	(5,515,041)	(5,280,990)	(4,829,316)	(6,983,261)	(6,039,274)	(1,506,066)
Total Comprehensive Income	6,563,064	6,231,681	1,700,962	5,873,121	4,727,973	(1,018,185)

**Causes for changes:**

**Revenues:**

Revenue from the year 2018 to 2021 are increasing gradually except in 2017 due to the company start its business in October 23, 2012.

**Cost of goods sold:**

The costs of materials changes in period to period in line with the revenue.

**Other operating expenses:**

Change of operating expenses in period to period is in the line with production and sale volume.

**Net income:**

Net income is also changed in period to period in line with the sales volume.

**d) Any seasonal aspects of the issuer’s business:**

Krishibid Printing & Publication Limited has been producing quality offset & flexible printing & packaging of different types. The production and sales of different types of poly & paper base printed packaging products such as food packaging, medicine packaging, pesticide Packaging.

**e) Any known trends, events or uncertainties that may have material effect on the issuer’s future business:**

Though there is no known trend, events and uncertainties that shall have a material impact on the company’s future business, the operation of the company may be affected by the following events:

- i. Political unrest
- ii. Natural disaster
- iii. Increased competition

**f) Any assets of the company used to pay off any liabilities:**

No assets of the Company have been used to pay off any liability.

**g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:**

The Company did not take from or given to any loan to any related party or connected person except disclose under the requirement of schedule XI part II, para 4 of the companies act 1994; related party transaction.

**h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:**

The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

**i) The estimated amount, where applicable, of future capital expenditure:**

The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

**j) Break down of all expenses related to the qualified investor offer:**

The following amount to be paid to the Issue Managers, Underwriters and other costs are as follows:		
Particulars	Rate	Amount in Taka. (approx.)
<b>Bangladesh Securities and Exchange Commission (BSEC) Fees:</b>		
Application Fee	BDT 5000 (non-refundable)	5,000
Consent Fee	At Actual	10,000
<b>Issue Management Fees:</b>		
Issue Management Fee	Maximum Tk. 300,000	300,000
VAT against Issue Management Fee	@ 15% on the total issue management fee	45,000
<b>Underwriting Fees:</b>		
Underwriting Commission	Maximum 0.25% of the amount underwritten	153,500
VAT against Underwriting Commission	15% of Underwriting Commission	23,025
<b>Stock Exchanges Fees</b>		
Draft prospectus scrutiny fee for DSE & CSE	At Actual (25,000*2)	50,000
Listing fees for stock exchanges (DSE & CSE)	Up to Taka 10 crore of paid-up capital @ 0.125% Above Taka 10 crore of paid-up capital @ 0.075%	550,000
Annual fees for stock exchanges (DSE & CSE)	Up to Taka 10 crore of paid-up capital @ 0.025% Above Taka 10 crore of paid-up capital @ 0.01%	90,000
<b>Auditor's Fees</b>		
Auditors' Certification Fees	At Actual	150,000
<b>CDBL Fees and Expenses:</b>		
Security Deposit	At Actual	500,000
Documentation Fee	At Actual	2,500
Annual Fee	At Actual	100,000
Connection fee	At Actual (Tk. 500 per Month*12)	6,000
Qualified Investor Offer fee	@.015% of issue size+.015% of pre-QIO paid up capital	45,000
<b>Other Expenses:</b>		
Stationeries and other expenses	Estimated (To be paid at actual)	500,000
<b>Grand Total</b>		<b>2,630,025</b>
<b>NB: Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly</b>		

**k) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:**

The Company has not made any revaluation of its assets.

**l) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five**

**years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:**

The Company has no subsidiary nor operated under a holding company. Hence, no transaction has taken place.

**m) Financial Information of Group Companies: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:**

As there are no companies under common ownership more than 50%, this section is not applicable for Krishibid Printing & Publication Limited.

**n) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:**

The Company neither has defaulted of its borrowings with financial institute/ Banks nor has converted any of its loan into equity since incorporation. The Company rescheduled the loan at first time due to COVID- 19.

# CHAPTER (VII): MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

## (a) Overview of business and strategies:

### Overview of Business:

Krishibid Printing & Publication Limited was incorporated in October 23, 2012 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-105352/2012 under the companies Act 1994. The Company is converted into Public Limited Company in November 11, 2018. The principal activity and the nature of the business of Krishibid Printing & Publication Ltd. is supplying, manufacturing, trading, exporting, importing and storing of different kinds of plastic flexible packaging, foils, paper & board products.

The principal activity and the nature of the business of Krishibid Printing & Publication Limited is to manufacturing and marketing of different kinds of packing & board materials.

### (b) SWOT Analysis:

SWOT analysis is a structured planning method that helps to evaluate the strengths, weakness, opportunities and threats involved in the business venture. It identifies the internal and external factors that affect a business venture. Strength and weakness are evaluated with internal factors where opportunity and threat are evaluated by external factors. The SWOT analysis of Krishibid Printing & Publication Limited is as follows:

<p><b>STRENGTHS</b></p> <ul style="list-style-type: none"> <li>✓ Can draw strength from mature Management</li> <li>✓ Availability of in-house support, eg. Accounting, audit, engineering, IT, media etc.</li> <li>✓ synergy from sister concerns</li> <li>✓ sound financial support</li> <li>✓ Established integrity of the organization nurtures client support.</li> <li>✓ The project will latest technology machines.</li> <li>✓ A corporate organization with fair and good culture with long term staff benefits will create low turnover of staff.</li> <li>✓ Since it takes a long time from planning stage to production stage, with cylinders required to be made, clients do not want to change operators.</li> <li>✓ The nature of the business is such that customers have to keep cylinders in the factory which make them dependent on the operator.</li> <li>✓ Growth of 6% of the economy requires additional capacity to be added annually.</li> <li>✓ Food sectors and other sectors growing faster than economy.</li> <li>✓ Krishibid Group enjoys market support and sympathy as an organization of integrity.</li> </ul>	<p><b>WEAKNESSES</b></p> <ul style="list-style-type: none"> <li>✓ There is too much dependence on the labor force.</li> <li>✓ Due to lack of coordination among Foil manufacturers there can be a price war which may make the business unprofitable.</li> <li>✓ There may be a price war among competitors because of too much concentration in one area of business.</li> </ul>
<p><b>OPPORTUNITIES</b></p> <ul style="list-style-type: none"> <li>✓ Utilization of latest technology will give the best quality of products procuring more business.</li> <li>✓ The project shall be able to offer new products with new latest technology which will reduce price</li> </ul>	<p><b>THREATS</b></p> <ul style="list-style-type: none"> <li>✓ Market competition in this sector is increasing</li> <li>✓ New technologies developed by the competitor</li> <li>✓ There could be power shortages in the future due to depletion of gas resources in the country.</li> </ul>

<ul style="list-style-type: none"> <li>✓ competition from competitors.</li> <li>✓ There is opportunity to sell products to sister concerns of Krishibid Group.</li> <li>✓ Favorable staff / worker-oriented policies (eg. Housing facilities) will retain workers for reliable operation.</li> <li>✓ There is opportunity to easily find clients in other agricultural and related organizations who are well known to the Krishibid Group members.</li> <li>✓ There is opportunity to demand business from the suppliers of the Krishibid Group.</li> <li>✓ Expanding market of 10% annually.</li> </ul>	<ul style="list-style-type: none"> <li>✓ The geo-political system may make the price of raw materials expensive and reduce the country's exports.</li> <li>✓ Lack of adequate manpower may make the project unprofitable.</li> <li>✓ New technologies may develop which will make existing machinery obsolete.</li> </ul>
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(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.

(Amount in BDT)

Particulars	31.03.2022 (9 months)	30.06.2021	30.06.2020	30.06.2019	30.06.2018	30.06.2017
Revenue	122,637,985	125,277,707	84,412,819	98,267,068	70,689,326	6,235,133
Other Income/(Loss)	-	-	950	1,520	1,212	9,535
Total Income	122,637,985	125,277,707	84,413,769	98,268,588	70,690,538	6,244,668
Cost of Goods Sold	(88,756,300)	(90,841,388)	(61,360,493)	(74,309,757)	53,461,793	5,098,787
Financial Expenses	(14,504,305)	(13,780,160)	(5,924,000)	(7,940,000)	3,915,667	658,000
Depreciation	5,704,180	7,430,403	27,376,366	7,173,202	2,681,900	238,979
Amortization expense	-	-	-	-	-	-
Other expense	-	-	-	-	-	-
Changes of inventories	18,518,904	13,701,474	16,312,442	(438,953)	83,978,252	-
Net profit before tax	13,202,227	14,643,018	12,299,960	9,035,570	7,273,805	(1,018,185)
Total Comprehensive Income	6,563,064	6,231,681	1,700,962	5,873,121	4,727,973	(1,018,185)
Earnings Per Share (EPS)	1.07	1.18	0.32	1.11	1.55	(1.51)

#### Reasons of Fluctuation:

##### Revenue

Revenue from the year 2017 to March, 2022 are increasing gradually due to increasing of market demand as well as company's own production.

##### Total Income

Total income is steady growth due to increases of revenue.

##### Cost of Material

The costs of materials changes in period to period in line with the revenue.

##### Finance Cost

The company has taken short term loan from bank for importing raw materials. So, the finance cost and bank charge increased in the period. The trend is relevant to the production and also consistent with the revenue.

**Depreciation & Amortization expenses**

The depreciation is relevant with the procurement and installation of machineries. No significant changes have been occurred. The company did not amortize any of its capital expenditure.

**Other Expenses:**

The company did not incur any other expenses other than regular expenses.

**Change in Inventory**

We have to maintain sufficient amount of inventory in order to meet the sales order. Inventory changes with the demand of product, price changes in globally.

**Net profit before & after Tax**

Net profit before and after tax changed in line with the revenue. No unusual changes have been occurred.

**Earnings per Share (EPS)**

Earnings per Share are properly calculated through using weighted average number of ordinary shares for each year.

**(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:**

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

**(e) Trends or expected fluctuations in liquidity:**

There are no trends of expected fluctuations in liquidity.

**(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:**

There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

## CHAPTER (VIII): DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or Represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Sl.	Name of Director	Father's name	Age	Residential address	Educational qualification	Experience	Position	Period of Nomination	Name of the Nominated Organization
1.	Dr. Md. Ali Afzal	Md. Altaf Hossain	55	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka	Ph.D	22	Chairman	4 Years	Krishibid Firm Ltd.
2.	Mrs. Azmira Sultana	Md. Azim Uddin	45	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka	BSS	10	Managing Director	4 Years	Krishibid Salt Ltd.
3.	Prof. Dr. Md. Rafiqul Islam	Nefaz Uddin Ahmed	59	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka	Ph.D	30	Director	4 Years	Glorious Lands & Development Ltd.
4.	Nurul Huda Al Mamun	Md. Ali Ahammed Talukder	50	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka	MSC	30	Director	4 Years	Krishi Foundation
5.	Md. Jamal Hossain	Md. Habibur Rahman	55	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka	Ph.D	25	Director	4 Years	Krishibid Firm Ltd.
6.	Md. Enamul Hoque	Sekander Ali	78	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka	MSC	30	Director	4 Years	Krishibid Multipurpose Co-operative Society Ltd.

**(b) The date on which he first became a director and the date on which his current term of office shall expire:**

Sl.	Name	Position	Date of becoming director for the first time	Expiry
1	Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.	Chairman	Incorporation	Next AGM
2	Mrs. Azmira Sultana, Nominated by Krishibid Salt Ltd.	Managing Director	Incorporation	Next AGM
3	Prof. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.	Director	Incorporation	Next AGM
4	Nurul Huda Al Mamun, Nominated by Krishi Foundation	Director	Incorporation	Next AGM
5	Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.	Director	Incorporation	Next AGM
6	Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.	Director	25.02.2014	Next AGM

**(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:**

Directors' interest in other Business:

Sl.	Name	Position	Directorship/Ownership		
			Name of the Company	Types of business	Position
1	Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd.	Chairman	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	MD
			Glorious Land & Developments Ltd.	Land Business & plot Development	Chairman
			Krishibid Farm Machinery & Automobiles Ltd.	Agro Machinery Import, Export, Trade	MD
			Krishibid Food and Beverage Ltd.	Food & Beverage	MD
			Krishibid Seed Ltd.	Seed	Chairman
			Krishibid Poultry Ltd.	Poultry	Chairman
			Krishibid Salt Ltd.	Salt trading producing import export	Chairman
			Krishibid Fisheries Ltd.	Fisheries	Chairman
			Krishibid Tours & Travels Ltd.	Hajj Umra & Foreign and Domestic Tours	Chairman
			Krishibid Bazaar Ltd.	Super shop	Chairman
			Krishibid Properties Ltd.	Flat construction & sales	Chairman
			Glorious Overseas Ltd.	Manpower export	Chairman
			Krishibid Security and Services Ltd.	Security service	Chairman
			Krishibid Filling Station Ltd.	Fuel Business	MD
			Krishibid Trading Ltd.	Poultry Fish feed trading	MD
			Victory Engineering Limited	Construction	Chairman
			Krishibid Feed Ltd.	Poultry Feed, Fish Feed and Cattle Feed	Chairman
Krishi Foundation	Foundation	Director			

2	Md. Jamal Hossain, Nominated by Krishibid Firm Ltd.				
3	Prof. Dr. Md. Rafiqul Islam Representative of Glorious Lands and Development Ltd.	Director			
4	Mrs. Azmira Sultana Nominated by Krishibid Salt Ltd.	Director			
5	Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Director			
6	Nurul Huda Al Mamun, Nominated by Krishi Foundation	Director			

**(d) A statement, if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:**

None of the Directors are involved in securities market and not involved with other listed securities during last three years.

<b>Name of the Listed Company</b>	<b>Name of the Directors of the Issuer are Associated with</b>	<b>Dividend Payment History</b>	<b>Market Performance or Price</b>
Krishibid Feed Limited	1. Krishibid Firm Ltd. 2. Glorious Land & Developments Ltd. 3. Krishibid Multipurpose Co-Operative Society Ltd.	10% Cash Dividend for the year ended 2021	
Krishibid Seed Limited	1. Krishibid Firm Ltd. 2. Glorious Land & Developments Ltd. 3. Krishibid Multipurpose Co-Operative Society Ltd. 4. Krishi Foundation 5. Krishibid Salt Ltd.	N/A	

**(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:**

There is no relationship among the directors.

**(f) A very brief description of other businesses of the directors:**

There is no other business of the directors except following:

Sl	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
1.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
2.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
3.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
4.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.
5.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd. RJSC Submitted
6.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot marketing & sales	Public Ltd. RJSC Submitted
7.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd. RJSC Submitted
8.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd.
9.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd. RJSC Submitted
10.	Krishibid Fisheries Ltd.	C-99130	6/2/2012	Fisheries	Public Ltd. RJSC Submitted
11.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd. RJSC Submitted
12.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd. RJSC Submitted
13.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat construction & sales	Private Ltd.
14.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
15.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
16.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
17.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016	Media	Public Ltd.
18.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
19.	Glorious Crop Care Ltd.	C-137976	22/05/2017	Crop Care	Private Ltd.
20.	Mymensingh Hatchery and Feeds (Pvt.) Ltd.	C-48622	18/03/2003	Fish Hatchery	Private Ltd.
21.	KGB Global ImpEx Ltd.	C-143240	19/02/2018	Trading	Private Ltd.
22.	Krishibid Feed Ltd.	C-88059	09/11/2010	Poultry Feed, Fish Feed and Cattle Feed	Public Ltd.

**(g) Loan status of the issuer, its directors and shareholders who hold 5% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:**

Neither Krishibid Printing & Publication Limited nor any of its sponsors/ directors or shareholders who hold 5% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

**(h) If the Chairman or any director or any shareholder receives any monthly salary then this information should also be included;**

Chairman or any director or any shareholder does not receive any monthly salary.

(i) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

Name	Father's Name	Personal Addresses	Age	Educational qualifications	Experience experiences in the business	Present position	Positions or posts held in the past	Directorship held in other ventures of each sponsor
Dr. Md. Ali Afzal Representative of Krishibid Firm Ltd.	Mr. Md. Altaf Hossin	801, Kazipara, Mirpur, Dhaka	55	Ph.D	26		Managing Director and Shareholder	Krishibid Farm Machinery & Automobiles Ltd. Glorious Crop Care Ltd. Glorious Overseas Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Firm Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Salt Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. Krishibid Poultry Ltd.
Glorious Lands & Development Ltd. Representative of Prof. Dr. Md. Rafiquel Islam	Nefaz Uddin Ahmed	Vill: Baniapvexur, PO: Zugir Gofa, PS: Gangni, Dist: Meherpur	59	Ph.D	25	Director	Director and Shareholder	Krishibid Farm Machinery & Automobiles Ltd. Glorious Crop Care Ltd. Krishibid Filling Station Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd.
Azmira Sultana Representative of	Md. Azim Uddin	Village: Kutubpur Uttarpara, Post :	45	PhD	10	Director	Director and Shareholder	Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd.

Krishibid Salt Ltd.		Arunnessahat, PS: Badarganj, Dist : Rangpur.						Krishibid Printing & Publication Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd.
Md. Enamul Hoque Representative of Krishibid Multipurpose Co Operative Society Limited	Late Md. Habibur Rahman	Vill & P.o- Muladi, Barisal.	68		30	Director	Director and Shareholder	Krishibid Food & Beverage Ltd. Krishibid Filling Station Ltd.
Nurul Huda Al Mamun Representative of Krishi Foundation	Md. Ali Ahammed Talukder	Vill-Bamonkaty, P.o- Gegora, P.S - Rajapur, Dist : Jhalakati.	50		20	Share Holder	Director and Shareholder	-
Prof. Dr. Md. Nazrul Islam	Late Jalal Uddin Ahamed	Vill-Ghatkhali, P.o & P.S-Amtali, Dist- Borguna.	63	Ph.D	30	Share Holder	Share Holder	-
Prof. Dr. Md. Abdul Mojib	Moyan Uddin Mondol	Vill-Adachaki, P. O- Adachaki, P.S- Belbuchi, Dist- Sifajgonj	58		20	Share Holder	Share Holder	-
Umma Habiba	Md Habibur Rahman	81, Sultangonj, Rayer Bazar, Dhaka.	44	Ph.D	15	Share Holder	Share Holder	-
Rafiqua Khatun	Md. Abdus Satter	81, Sultangonj, Rayer Bazar, Dhaka	62	BA (Honours)	20	Share Holder	Share Holder	-
Md. Akhteruzzaman	Md. Abed Ali	Vill & P.o-Marta, PS- Sripur, Dist-Gazipur	63	BSc	30	Share Holder	Share Holder	-
Litu Uddin	M.A Satter Patwary	Vill-Larairchar, P.o- Birampur Bazar, PS- Faridgonj, Dist- Chandpur.	48	B.A	28	Share Holder	Share Holder	-
Dr. Nurul Islam Bhuiyan	Late Amir Ali Bhuiyan	Vill-17/1, Tejkuni para, PO-Tejgaon ,Farmgate, PS- Tejgaon, Dist- Dhaka-1215	75	Ph.D	37	Share Holder	Share Holder	-
Shamim Ara Begum	A.T.M Anower Uddin Bhuiyan	Vill-Larairchar, P.o- Birampur Bazar, P.S- Faridgonj, Dist-	49	MSC	25	Share Holder	Share Holder	-

		Chandpur						
Md. Abdul Kader	M.A Satter Patwary	Vill-Larairchar, P.o-Birampur Bazar, P.S-Faridgonj, Dist-Chandpur	47	MS	10	Share Holder	Share Holder	-
Prof. Dr. Md. Abdullahel Baqui	Md. Mokbul Hossain	Vill.-Ukilpara, P.o.-Naogaon P.S.-Naogaon, Dist.-Naogaon	65	Ph.D	35	Share Holder	Share Holder	-
Dr. A. N. Hasna Banu	Late Asir Uddin Ahmed	Vill-Chakmohadab, P.o-Isabpur, P.S-Dhamoirhat, Dist-Naogaon	68	Ph.D	34	Share Holder	Share Holder	-
Prof. Dr. Md. Mokbul Hossain	Md. Ashraf Ali	Vill-Rajib, P.o-Tepamadhupur, P.S-Kaunia, Dist-Rangpur	60	Ph.D	28	Share Holder	Share Holder	-
Afroza Pervin (Reba)	Late Abul Aziz Molla	Vill-Durgapur, P.o-Gobindapur, PS-Sujanagar, Dist-Pabna	49	MSS	20	Share Holder	Share Holder	-
Dr. Romiza Begum	Late Abdur Rashid Biswas	C/O-Mrs. Wahida Begum, Jublee Tank Road, Jhiltulee, Faridpur	57	Ph.D	18	Share Holder	Share Holder	-
Mrs. Hasina Alam	Late Nefazuddin Sheikh	Vill- 287, Baliapukur, P.o-Ghoramara, P.S-Sadar, Dist-Rajshahi	52	B.A	30	Share Holder	Share Holder	-
Mohammad Zillur Rahman	Mohammad A. Khalek Mia	Vill-Chandara, P.o-Gacha, P.S-Sadar, Dist-Gazipur	46	MS	22	Share Holder	Share Holder	-
Khairul Alam	Late Abdul Aziz Molla	G-127, Shalgaria, P.o-Ataikula Road, P.S-Sadar, Dist-Pabna	58	MS	28	Share Holder	Share Holder	-
Dr. Gour Pada Das	Late Narayan Kanta Das	Vill-Kamta, PO-Naldha, PS-Fakirhat, Dist-Bagerhat	69	Ph.D	16	Share Holder	Share Holder	-

Dr. Md. Aminur Rahman	Md. Abdus Satter Mollah	Vill-Shaikhpara, P.o-Basantapur, P.S-Shailkupa, Dist-Jhenidah	62	Ph.D	17	Share Holder	Share Holder	-
Mrs. Lovely Afroz	Md. Asalat Hossain	Vill-Shaikhpara, P.o-Basantapur, P.S-Shailkupa, Dist-Jhenidah	55	Graduate	32	Share Holder	Share Holder	-
Prof. Dr. Md. Nazrul Islam	Md. Abdul Jolil Miah	6/3, Powerhouse Road, By-lane-1, Kewatkhali, Sadar, Mymensingh	69	Ph.D	10	Share Holder	Share Holder	-
Dr. Md. Altab Hossain	Late Azitullah Mondal	Vill-Thirar Para, P.o-Khalashpir, P.S-Pirgonj, Dist-Rangpur	67	Ph.D	12	Share Holder	Share Holder	
Dr. Md. Abdus Salam	Late Md. Naser Ali Shah	Vill-Katkhair, P.o-Katkhair, P.S-Sadar, Dist-Naogaon	51	Ph.D	15	Share Holder	Share Holder	
Md. Zakiul Hasan	Md. Golam Quddes	Vill-Chalkcekender, P.o-Moria, P.S-Gabtolli, Dist. Bogra	43	MPH	15	Share Holder	Share Holder	
A.K.M.Mahbubul Hoque	Md. Nurul Hoque	63/A/1, Shere Bangla Road, Katashur, Mohammadpur, Dhaka-1207	65	M.Sc	20	Share Holder	Share Holder	
Ashrafun Nessa	Sk. Rafique Ahmed	Vill-Arani, P.o-Arani, P.S- Bagha, Dist. Rajshahi	65	M.Sc	20	Share Holder	Share Holder	
Dr. Sultan Ahmed	Md. Abul Hashem Mollik	Vill & P.o-Barogourichanna, P.S-Sadar, Dist. Borguna	55	Ph.D	15	Share Holder	Share Holder	
Mrs. Afia Sultana	Late Alhaj Md. Akkel Ali	Anwara Manzil, Kabi Nazrul Islam Road, Sadar Barguna	57	Nine	15	Share Holder	Share Holder	
Dr. Md. Rezaul Karim	Md. Asmot Ullah Sarkar	Vill-Arani, PO-Arani, UZ- Bagha, Dist. Rajshahi	65	Ph.D	14	Share Holder	Share Holder	

Moin Mostakim	Md. Nasir Uddin	25/10, Block-C, West Tajmohol Road, Mohammadpur, Dhaka	33	MSc	5	Share Holder	Share Holder	
Md. Abu Raihan	Late Abdus Sattar	2/4, Power House Road, Bylen-4, Keoyatkhali, Sadar, Mymensingh				Share Holder	Share Holder	
Kbd. Md. Robiul Islam Khan	Nurul Islam Khan	Kacharipara, Pabna Sadar, Pabna, Post-6600	53	MBA	25	Share Holder	Share Holder	
Muhammad Ali Jinnah	Md. Monsur Molla	Guholaxmipur, P.O-Fardpur, Faridpur,	57	BSc	25	Share Holder	Share Holder	
Md. Rafiqul Islam	Amin Uddin Ahmed	165, Jomir Khan Road, Hospital Para, Magura Sadar, Magura	68	HSC	25	Share Holder	Share Holder	
Dr. Faruque Ahmed	Md. Golap Ali	Maheshpur, Ranagasa, Jamalpur Sadar, Jamalpur	52	Ph.D	20	Share Holder	Share Holder	
Mrs. Sayeeda Begum	Late Abdus Samad	House-25, Road-15, Sector-11, Uttara, Dhaka	66		25	Share Holder	Share Holder	
Krishibid Properties Ltd., Md. Md. Ali Afzal	Mr. Md. Altaf Hossin	801, Kazipara, Mirpur, Dhaka	55	Ph.D	26	Share Holder	Share Holder	
Krishibid Trading Ltd. Nominated by Md. Alamgir	Md. Kutub Uddin	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	65	MSc	31	Share Holder	Share Holder	

Glorious Crop Care Ltd. Abu Hena Mastafa Kamal	Md. Abdul Aziz Mia	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	49	MBA Marketing	15	Share Holder	Share Holder	
Dr. Muhammad Masroor Ali	Md. Mahfuz Ali	48/9-B BUET Teachers Quarter, Lalbagh, Dhaka-1000	57	Doctor of Phylosopy	15	Share Holder	Share Holder	
Md. Shahrrior Siddique	Md. Monsur Ali	Dr Koffer Road, Nyamotpurt, Sarkerpara, Saidpur, Nilphamari	42	MSc	5	Share Holder	Share Holder	
Ehsanul Kabir	Abdur Rouf Sarker	353, Mirpur, Kafrul, Dhaka-1216	44	Ph.D	8	Share Holder	Share Holder	
Taslima Yesmin	W/A Farook Asaduzzaman	14 Nayapaltan, Apartment Name: Living Hasina Ridge, Flat C5, Road: Moshijd Lane, Paltan, GPO 1000, Dhaka	59	BA Hon's	20	Share Holder	Share Holder	
Krishibid Packaging Ltd., Nominated by Md. Zafirul Islam	Late Mofiz Uddin	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	39		10	Share Holder	Share Holder	
Krishibid Farm Machinery & Automobiles Ltd., Nominated by Abu Hena Mastafa Kamal	Md. Abdul Aziz Mia	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	49	MBA Marketing	15	Share Holder	Share Holder	

**(j) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:**

All present directors are sponsor director.

**(k) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed:**

The Issuer intended to issue share for the expansion of existing business and has vast experience in this sector. The Board of Directors believes, their experience in this sector with the capability of the management shall facilitate the proposed expansion. All the Directors have adequate knowledge to carry out this line of business.

**(l) Interest of the key management persons:**

There is no other interest with the key management persons except remuneration/salary received by them.

**(m) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:**

No other pecuniary or non-pecuniary facilities enjoyed by the directors.

**(n) Number of shares held and percentage of shareholding (pre-issue):**

Sl.	Name of shareholder	Position	No. of shares	Pre QIO (%)
1	Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.	Chairman	<b>2,200,000</b>	12.41
2	Mrs. Azmira Sultana, Nominated by Krishibid Salt Ltd.	Managing Director	<b>950,000</b>	5.32
3	Porf. Dr. Md. Rafiqul Islam, Nominated by Glorious Lands and Development Ltd.	Director	<b>2,020,000</b>	11.40
4	Nurul Huda Al Mamun, Nominated by Krishi Foundation	Director	830,000	4.68
5	Md. Enamul Hoque, Nominated by Krishibid Multipurpose Co-operative Society Ltd.	Director	1,330,000	7.51
	<b>Total</b>		<b>7,330,000</b>	<b>41.32</b>

**(o) Change in board of directors during last three years:**

No change in board of directors during last three years.

**(p) Director's engagement with similar business:**

None of the Directors is involved with similar business.

# CHAPTER (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:

### AUDITORS' CERTIFICATE REGARDING RELATED PARTY TRANSACTIONS

Based on our scrutiny of the books of accounts and records as well as relevant financial statements and disclosures thereto of Krishibid Printing & Publication Limited (the "Company") for the years June 30, 2017 to periods end March 31, 2022 which have been prepared by management and produced to us for review, we, being the auditors of Krishibid Printing & Publication Limited for the years June 30, 2017 to periods end March 31, 2022, certify that the Company entered into the following transactions during the last five years and nine months with entities and persons who fall into certain category as listed below:

- (i) Any director or sponsor or executive officer of the issuer;
- (ii) Any person holding 5% or more of the outstanding shares of the issuer; and
- (iii) Any related party or connected person of any of the above persons.

Name	Nature of Transaction	Amount in (BDT)											
		31-Mar-22		30-Jun-21		30-Jun-20		30-Jun-19		30-Jun-18		30-Jun-17	
		Total Amount	Accrued	Total Amount	Ac-crued								
Krishibid Salt Ltd., Represented By: Mrs. Azmira Sultana	Remuneration	370,500	-	150,000	-	105,000	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-

Glorious Land And Development Ltd. Represented By: Prof. Dr. Md. Rafiqul Islam	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Krishi Foundation., Represented By: Nurul Huda Al Mamun	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Krishibid Firm Ltd., Represented By: Md. Jamal Hossain	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Prof. Dr. Md. Nazrul Islam	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Dr. Md. Altab Hossain	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Dr. Nurul Islam Bhuiyan	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-

Trade Receivables	Amount in (BDT)		
	31 Mar-2022	30 June-2021	30 June-2020
Krishibid Food & Bevarage Ltd.	650,948	238,942	-
Krishibid Seed Ltd.	305,360	677,359	-
Krishibid Firm Ltd.	6,345	78,795	61,650
Glorious Crop Care Ltd.	558,603	120,642	80,104
Glorious Land & Developmen.Ltd	59,122	287,122	12,815

This certificate is issued at the request of the management for the purpose of proposed Qualified Investor Offer (QIO) under the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018.

Place: Dhaka  
Date: 28 June 2022

Sd/-  
**AFM Alamgir, FCA**  
Chief Executive Partner  
**ARTISAN**  
Chartered Accountants

**(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:**

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Chapter (IX)(a).

**(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.**

No such loan was taken or given from or to any Directors or any person connected with the Directors of Krishibid Printing & Publication Limited.

# CHAPTER(X): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

The Directors and subscribers to the memorandum of association have received the following benefits directly or indirectly from the issuer during the last 5 (Five) years:

Based on our scrutiny of the books of accounts and records as well as relevant financial statements and disclosures thereto of Krishibid Printing & Publication Limited (the "Company") for the years June 30, 2017 to periods end March 31, 2022 which have been prepared by management and produced to us for review, we, being the auditors of Krishibid Printing & Publication Limited for the years June 30, 2017 to periods end March 31, 2022, certify that the Company entered into the following transactions during the last five years and nine months with entities and persons who fall into certain category as listed below:

- (i) Any director or sponsor or executive officer of the issuer;
- (ii) Any person holding 5% or more of the outstanding shares of the issuer; and
- (iii) Any related party or connected person of any of the above persons.

Name	Nature of Transaction	Amount in (BDT)											
		31-Mar-22		30-Jun-21		30-Jun-20		30-Jun-19		30-Jun-18		30-Jun-17	
		Total Amount	Accrued	Total Amount	Accrued	Total Amount	Accrued	Total Amount	Accrued	Total Amount	Accrued	Total Amount	Accrued
Krishibid Salt Ltd., Represented By: Mrs. Azmira Sultana	Remuneration	370,500	-	150,000	-	105,000	-	-	-	-	-	-	-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-	-	-	-	-	-	-
Krishibid Firm Ltd.,	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-

Represented By: Dr. Md. Ali Afzal						-	-			-			
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Glorious Land And Development Ltd. Represented By: Prof. Dr. Md. Rafiqul Islam	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Krishi Foundation, Represented By: Nurul Huda Al Mamun	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Krishibid Firm Ltd., Represented By: Md. Jamal Hossain	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Prof. Dr. Md. Nazrul Islam	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Dr. Md. Altab Hossain	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-
Dr. Nurul Islam Bhuiyan	Remuneration	-	-	-	-	-	-			-			-
	Board Meeting Fee	1,890	1,890	2,162	2,162	-	-			-			-

Amount in (BDT)			
Trade Receivables	31 Mar-2022	30 June-2021	30 June-2020
Krishibid Food & Bevarage Ltd.	650,948	238,942	-
Krishibid Seed Ltd.	305,360	677,359	-
Krishibid Firm Ltd.	6,345	78,795	61,650
Glorious Crop Care Ltd.	558,603	120,642	80,104
Glorious Land & Developmen.Ltd	59,122	287,122	12,815

**(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:**

No assets were acquired or to be acquired within next two financial years.

# CHAPTER (XI): OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before QIO, indicating the amount of securities owned and the percentage by such ownership:

Sl.	Name of the shareholders	Address	BO IDs Number	Share Holding	Pre QIO %
1	Krishibid Firm Ltd., Nominated by Dr. Md. Ali Afzal	801, Rokeya Sharani, Kazipara, Mirpur, Dhaka	1602770075359039	2,200,000	12.42%
2	Glorious Lands & Development Ltd, Nominated by Prof. Dr. Md. Rafiquel Islam	801,Rokeya Sharani, Kazipara, Mirpur, Dhaka	1602770075359154	2,020,000	11.40%
3	Krishibid Salt Ltd. Nominated by Azmira Sultana	801, Rokeya Sharani, Kazipara, Mirpur, Dhaka	1604530074507577	950,000	5.36%
4	Krishibid Multipurpose Co-Operative Society Limited. Nominated by Md. Enamul Hoque	801, Rokeya Sharani, Kazipara, Mirpur, Dhaka	1602770075358987	1,330,000	7.51%
5	Krishi Foundation, Nominated by Nurul Huda Al Mamun	801, Rokeya Sharani, Kazipara, Mirpur, Dhaka	1602770075358936	830,000	4.68%
6	Prof. Dr. Md. Nazrul Islam	Vill-Ghatkhali, P.o & P.S- Amtali, Dist-Borguna	1605070068803196	130,000	0.73%
7	Prof. Dr. Md. Abdul Mojid	Vill-Adachaki, P. O- Adachaki, P.S- Belbuchi, Dist- Sirajgonj	1203220075144462	130,000	0.73%
8	Umma Habiba	81, Sultangonj, Rayer Bazar, Dhaka.	1203360075183630	130,000	0.73%
9	Rafiqua Khatun	81, Sultangonj, Rayer Bazar, Dhaka	1201510075041366	130,000	0.73%
10	Md. Akhteruzzaman	Vill & P.o-Marta, PS-Sripur, Dist-Gazipur	1203190074986848	130,000	0.73%
11	Litu Uddin	Vill-Larairchar, P.o- Birampur Bazar, PS- Faridgonj, Dist-Chandpur	1602770075380669	130,000	0.73%
12	Dr. Nurul Islam Bhuiyan	Vill-17/1, Tejkuni para, PO-Tejgaon ,Farmgate, PS- Tejgaon, Dist- Dhaka-1215	1201590030947165	130,000	0.73%
13	Shamim Ara Begum	Vill-Larairchar, P.o- Birampur Bazar, P.S- Faridgonj, Dist-Chandpur	1602770075380751	130,000	0.73%
14	Md. Abdul Kader	Vill-Larairchar, P.o- Birampur Bazar, P.S- Faridgonj, Dist-Chandpur	1602770075380784	130,000	0.73%
15	Prof. Dr. Md. Abdullahel Baqui	Vill.-Ukilpara, P.o.- Naogaon P.S.-Naogaon, Dist.-Naogaon	1203300075143607	130,000	0.73%
16	Dr. A. N. Hasna Banu	Vill-Chakmohadab, P.o- Isabpur, P.S-Dhamoirhat,	1205600075394000	130,000	0.73%

		Dist-Naogaon			
17	Prof. Dr. Md. Mokbul Hossain	Vill-Rajib, P.o-Tepamadhupur, P.S-Kaunia, Dist-Rangpur	1201700075095732	130,000	0.73%
18	Afroza Pervin (Reba)	Vill-Durgapur, P.o-Gobindapur, PS-Sujanagar, Dist-Pabna	1604530075405905	130,000	0.73%
19	Dr. Romiza Begum	,Jublee Tank Road, Jhiltulee, Faridpur	1205600075392060	130,000	0.73%
20	Mrs. Hasina Alam	Vill- 287, Baliapukur, P.o-Ghoramara, P.S-Sadar, Dist-Rajshahi	1604530075405806	130,000	0.73%
21	Mohammad Zillur Rahman	Vill-Chandara, P.o-Gacha, P.S-Sadar, Dist-Gazipur	1201940075076651	130,000	0.73%
22	Khairul Alam	G-127, Shalgaria, P.o-Ataikula Road, P.S-Sadar, Dist-Pabna	1604530075405640	130,000	0.73%
23	Dr. Gour Pada Das	Vill-Kamta, PO-Naldha, PS-Fakirhat, Dist-Bagerhat	1203260072383509	130,000	0.73%
24	Dr. Md. Aminur Rahman	Vill-Shaikhpara, P.o-Basantapur, P.S-Shaikhpara, Dist-Jhenidah	1201590075115374	130,000	0.73%
25	Mrs. Lovely Afroz	Vill-Shaikhpara, P.o-Basantapur, P.S-Shaikhpara, Dist-Jhenidah	1201590075115382	130,000	0.73%
26	Prof. Dr. Md. Nazrul Islam	6/3, Powerhouse Road, By-lane-1, Kewatkhali, Sadar, Mymensingh	1602770073752450	130,000	0.73%
27	Dr. Md. Altab Hossain	Vill-Thirar Para, P.o-Khalashpir, P.S-Pirgonj, Dist-Rangpur	1603700075101906	130,000	0.73%
28	Dr. Md. Abdus Salam	Vill-Katkhair, P.o-Katkhair, P.S-Sadar, Dist-Naogaon	1201700074877511	130,000	0.73%
29	Md. Zakiul Hasan	Vill-Chalkcekender, P.o-Moria, P.S-Gabtoli, Dist. Bogra	1201590056550019	130,000	0.73%
30	A.K.M. Mahbubul Hoque	63/A/1, Shere Bangla Road, Katashur, Mohammadpur, Dhaka-1207	1602770073748295	100,000	0.56%
31	Ashrafun Nessa	Vill-Arani, P.o-Arani, P.S-Bagha, Dist. Rajshahi	120262009607846	130,000	0.73%
32	Dr. Sultan Ahmed	Vill & P.o-Barogourichanna, P.S-Sadar, Dist. Borguna	1201590023598123	130,000	0.73%
33	Mrs. Afia Sultana	Anwara Manzil, Kabi Nazrul Islam Road, Sadar Barguna	1201470023305242	130,000	0.73%
34	Dr. Md. Rezaul Karim	Vill-Arani, PO-Arani, UZ-Bagha, Dist. Rajshahi	1202400026674138	130,000	0.73%
35	Moin Mostakim	801, Rokeya Sarani, Mirpur, Dhaka	1204490074883388	130,000	0.73%
36	Md. Abu Rayhan	2/4, Power House Road, Bylen-4, Keoyatkhal, Sadar, Mymensingh, Bangladeshi	1604530075405999	130,000	0.73%
37	Kbd. Md. Robiul Islam	West Shewrapara,	1202020004228552	130,000	0.73%

	Khan	Mirpur,Dhaka			
38	Muhammad Ali Jinnah	Guholaxmipur, P.O-Fardpur, Faridpur	1202840075093618	130,000	0.73%
39	Md. Rafiqul Islam	165, Jomir Khan Road, Hospital Para, Magura Sadar, Magura	1205600075396703	130,000	0.73%
40	Dr. Faruque Ahmed	Maheshpur, Ranagasa, Jamalpur Sadar, Jamalpur	1203100074381597	130,000	0.73%
41	Mrs Sayeeda Begum		1204090074872038	100,000	0.56%
42	Krishibid Properties Ltd.	801, Rokeya Sarani, Mirpur,Dhaka	1602770075359098	200,000	1.13%
43	Krishibid Trading Ltd., Nominated by Md. Alamgir	801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	1604530074507518	1,900,000	10.72%
44	Glorious Crop Care Ltd. Nominated by Abu Hena Mastafa Kamal	801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	1205600075392044	650,000	3.67%
45	Dr. Muhammad Masroor Ali	Housing Estate-106, Sector-3, Boalia, Rajshahi	1201920000104641	130,000	0.73%
46	Md Shahrrior Siddique	Dr Koffer Road, Nyamotpur, Sarkerpara, Saidpur, Nilphamari, 5310	203850074792435	50,000	0.28%
47	Ehsanul Kabir		1201580058576402	100,000	0.56%
48	Taslima Yesmin	14 Nayapaltan, Apartment Name: Living Hasina Ridge, Flat C5, Road: Moshijd Lane, Paltan, GPO 1000, Dhaka	1203920074505203	600,000	3.39%
49	Krishibid Packaging Ltd., Nominated by Md. Zafirul Islam	801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	1205600075391992	800,000	4.51%
50	Krishibid Farm Machinery & Automobiles Ltd., Nominated by Abu Hena Mastafa Kamal	801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	1205600075392036	1,340,000	7.56%

(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;

Name of Director, Address, Age & Experience	No. of shares held (Pre-QIO)		Position held in other company	
	Shares	Pre QIO %	Company Name	Position
<b>Name:</b> Krishibid Firm Ltd., Nominated by Dr. Md. Ali Afzal, <b>Address:</b> 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka <b>Age:</b> 54 Years <b>Experience:</b> 24 years <b>BO ID Number:</b> 1602770075359039 <b>TIN Number:</b> 234085333848	22,00,000	12.42%	Glorious Land & Developments Ltd. Krishibid Farm Machinery & Automobiles Ltd. Glorious Overseas Ltd. Krishibid Salt Ltd. Glorious Crop Care Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Fisheries Ltd. Krishibid Food &	Chairman, Managing Director and Share holder

			Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Security and Services Ltd. KGeCom Limited. Victory Engineering Limited. Krishibid Packaging Ltd. Krishibid Poultry Ltd.	
<b>Name:</b> Glorious Lands and Development Ltd., Nominated by Prof. Dr. Md. Rafiqul Islam, <b>Address:</b> 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka <b>Age:</b> 73 Years <b>Experience:</b> 43 years <b>BO ID Number:</b> 1602770075359154 <b>TIN Number:</b> 498057162085	20,20,000	11.40%	Krishibid Farm Machinery & Automobiles Ltd. Krishibid Firm Ltd. Glorious Crop Care Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. KGeCom Limited. Krishibid Packaging Ltd. Krishibid Security and Services Ltd.	Director, Chairman and Shareholder
<b>Name:</b> Krishibid Multipurpose Co-Operative Society Ltd., Nominated by Md. Enamul Hoque, <b>Address:</b> 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216 <b>Age:</b> 56 Years <b>Experience:</b> 26 years <b>BO ID Number:</b> 1602770075358987 <b>TIN Number:</b> N/A	13,30,000	7.50%	Krishibid Farm Machinery & Automobiles Ltd. Glorious Crop Care Ltd. Glorious Overseas Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Firm Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Salt Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. Krishibid Poultry Ltd.	Managing Director and Shareholder
<b>Name:</b> Krishibid Salt Ltd. Nominated by Mrs. Azmira Sultana <b>Address:</b> 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. <b>Age:</b> 66 Years	9,50,000	5.36%	Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing &	

<b>Experience:</b> 35 years <b>BO ID Number:</b> 1604530074507577 <b>TIN Number:</b> 248004497207			Publication Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd.	
<b>Name:</b> Krishi Foundation, Nominated by Nurul Huda Al Mamun <b>Address:</b> 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. <b>Age:</b> Years <b>Experience:</b> years <b>BO ID Number:</b> 1602770075358936 <b>TIN Number:</b>	8,30,000	4.68%		Director and Shareholder

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

**AUDITORS' CERTIFICATE REGARDING AVERAGE COST OF ACQUISITION OF EQUITY SHARES BY THE DIRECTORS OF KRISHIBID PRINTING & PUBLICATION LIMITED**

This is to certify that the average cost of acquisition of equity shares by the Directors of Krishibid Printing & Publication Ltd. have been allotted at face value in cash and other than cash. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

Name	Position	Transfer/Allotment		Consideration	Total Share	Total	Average cost
		Date	No. of ordinary shares		holding	amount	of acquisition (TAKA)
Krishibid Firm Ltd. Nominated by Dr. Md. Ali Afzal	Chairman	23.10.2012	200,000	Cash	22,00,000	2,20,00,000	
		01.01.2018	400,000				
		02.12.2021	800,000				
		22.12.2021	800,000				
Glorious Lands and Development Ltd., Nominated by Prof. Dr. Md. Rafiqul Islam	Director	23.10.2012	200,000	Cash	20,20,000	20,200,000	
		01.01.2018	200,000				
		02.12.2021	800,000				
		22.12.2021	820,000				
Krishibid Salt Ltd., Represented by Azmira Sultana	Managing Director	23.10.2021	200,000	Cash	950,000	95,00,000	
		02.12.2021	450,000				
Krishibid Multipurpose Co-Operative Society Ltd., Nominated by Md. Enamul Hoque	Director	23.10.2021	200,000	Cash	13,30,000	13,300,000	
		02.12.2021	730,000				
		22.12.2021	400,000				
Krishi Foundation Nominated by	Director	23.10.2012	100,000		8,30,000	83,00,000	
		02.12.2021	730,000				

Nurul Huda Al Mamun							
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This certificate is issued at the request of the management for the purpose of proposed Qualified Investor Offer (QIO) under the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018.

**Place: Dhaka**  
**Date: 14 November 2021**

Sd/-  
**ARTISAN**  
**Chartered Accountants**

# **CHAPTER (XII): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER**

**(a)The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:**

The valuation report of securities offered is prepared and justified by the issue manager (SBL Capital Management Limited) on the basis of the financial and all other information pertinent to the Issue.

**(b)To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:**

**Qualitative and Quantitative factors for valuation:**

**Qualitative Justification:**

- 1. Quality Products** : The Company has been manufacturing and marketing of different kinds of packing & board materials.
- 3. Modern Machineries** : The Company is equipped with all modern processing and production machineries.
- 4. Technology** : The Company has latest tools and technologies to support production.
- 5. Dedicated Workforce** : The Company has dedicated human resources.
- 6. Board of Director** : Visionary Board of Directors. The management body of the company are highly experienced in managing the operations of the company.

**Quantitative Justification:**

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share and earning based value per share.

**(c)While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:**

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

**(d)The issue manager(s) shall, among others, consider the following methods for valuation of the securities:**

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. The following table illustrates the calculation of fair value of Krishibid Printing & Publication Limited under different methods:

<b>Methods followed</b>		<b>Amount in BDT</b>
<b>Method-1</b>	Net assets value per share	11.29
<b>Method-2</b>	Earnings based value per share (Considering Sector P/E)	19.01
<b>Method-3</b>	Projected earnings for the next three accounting year with rationales of the projection	N/A
<b>Method-4</b>	Average market price of similar stock-based valuation	100.93

The detailed valuation workings under the above-mentioned methods are furnished under the head of “**Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018**” described in this section.

**“Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018”**

**Method-1: Calculation of net asset value (NAV) per share:**

*(As per audited financial statements)*

Sl.	Particulars	Amount in BDT
A.	Total assets	561,749,565
B.	Total liabilities	361,686,505
C.	<b>Net assets (A-B)</b>	<b>200,063,060</b>
D.	Number of shares outstanding as on 31 March 2022	17,720,000
E.	<b>Net Asset Value (NAV) per share (C/D)</b>	<b>11.29</b>

**Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:**

Historical earnings based value calculated on the basis of weighted average net profit after tax for immediate preceding 4 years. Information extracted from audited financial statements.

Year/period end	No. of shares outstanding	Net profit after tax (Amount in BDT)	Weight of total No. of shares	Weighted net profit after tax (BDT)
31-Mar-22	17,720,000	6,563,064	46%	2,988,117
30-Jun-21	5,300,000	6,231,681	14%	848,610
30-Jun-20	5,300,000	1,700,963	14%	231,632
30-Jun-19	5,300,000	5,873,121	14%	799,783
30-Jun-18	5,300,000	4,727,973	14%	643,840
<b>Total</b>	<b>38,920,000</b>	<b>25,096,802</b>	<b>100%</b>	<b>5,511,981</b>
Number of Share outstanding as on 31 March 2022				17,720,000
<b>Weighted average earnings per share</b>				<b>0.31</b>
Average DSE Miscellaneous Sector P/E for the last 6 months [1]				61.12
Average DSE Market P/E for the last 6 months [1]				17.61
<b>Earning based value per share (Considering average Sector P/E)</b>				<b>19.01</b>

**Relevant Miscellaneous Sector P/E and Market P/E Multiple:**

Month	Paper & Printing Sector P/E	Market P/E
Sep 2021	62.72	20.12
Oct 2021	68.48	18.75
Nov 2021	56.11	17.79
Dec 2021	61.96	16.29
Jan 2022	58.75	16.58
Feb 2022	58.68	16.15
<b>Average</b>	<b>61.12</b>	<b>17.61</b>

*Sources: Monthly review published by Dhaka Stock Exchange Limited*

**[1] Calculation of Relevant Sector P/E and Market P/E Multiple:**

Nature of business of Krishibid Printing & Publication Limited is similar to the business of companies listed in stock exchanges under Paper & Printing Sector. Therefore, we have considered the 06 months average sector P/E multiple to determine the Earning-based-value per share.

We have considered the 06 months overall market P/E multiple to determine the Earnings-based-value per share in a more relevant way.

**Method-3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation:**

Krishibid Printing & Publication Limited incorporated on October 23, 2012 and started its commercial production from October 23, 2012. So, for this company Projected earnings for the next three accounting year with rationales of the projection is not required here.

**Method 4: Average market price per share of similar stocks for the last one year:**

**Last One Year (Month ended) Closing Share Price of Similar Stocks:**

Date	KPPL <sup>[4]</sup>	PAPERPROC <sup>[5]</sup>
Jun 2017	16.00	59.60
Jul 2017	16.10	121.40
Aug 2021	15.90	181.70
Sep 2021	15.40	170.20
Oct 2021	10.60	165.50
Nov 2021	9.00	134.30
Dec 2021	9.30	216.80
Jan 2022	9.50	231.70
Feb 2022	9.90	284.20
Mar 2022	9.80	291.90
Apr 2022	9.40	236.60
May 2022	8.80	188.60
<b>Average</b>	<b>11.64</b>	<b>190.21</b>
<b>Average market price per share of similar stocks</b>		<b>100.93</b>

Source: Dhaka Stock Exchange Limited

[4] KPPL - Khulna Printing & Packaging Limited

[5] PAPERPROC - Paper Processing & Packaging Limited

**Notes:**

1. We have considered only two companies listed under Paper & Printing Sector as peer companies in determination of fair value of KPPL in order to get a more relevant & competitive fair value.
2. There are six companies listed under Paper & Printing Sector in the capital market. Among the six companies, KPPL has taken two companies because KPPL's product mix matches to these two companies.
3. Month end closing prices of selected companies in the Paper & Printing Sector have been taken from the website of Dhaka Stock Exchange Limited.

**Justification of Issue Price:**

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018, the management of the company in consultation with the Issue Manager has set the issue price at Tk. 10.00 each at par value.

**Conclusion:**

Therefore, the issue managers and management of the company believes that the offering price of Tk.10.00 per share is justified.

Sd/-

**Abu Nayem Md. Ibrahim**

Chief Executive Officer

SBL Capital Management Limited

# **CHAPTER (XIII): DEBT SECURITIES**

**(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:**

The Company has not issued or is planning to issue any debt security within six months.

**(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:**

The Company has not issued any debt security.

**(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:**

The Company has not issued any debt security. So, there is no trustee for this issue.

**(d) Repayment or redemption or conversion status of such securities.**

The Company has not issued any debt security. So, there is no repayment or redemption or conversion status of such securities.

# CHAPTER (XIV): PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE

Parties involved with Krishibid Printing & Publication Limited		Responsibilities
(a) Issue Manager	SBL Capital Management Limited	The Issue Manager(s) is responsible to comply with all the requirements as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 including preparation and disclosures made in the prospectus and other responsibilities as mentioned in the due diligence certificate.
(b) Underwriter(s)	SBL Capital Management Limited	The Underwriter(s) is responsible to underwrite the Qualified Investor Offer on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. In case of under-subscription collectively by up to 50% in a Qualified Investor Offer, the unsubscribed portion of securities shall be taken up by the underwriter(s).
	EC Securities Limited	
	First Security Islami Capital & Investment Limited	
(c) Auditor	ARTISAN Chartered Accountants	Auditors' responsibility is to express an opinion on the financial statements based on the audit. Auditors conducted the audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards required to comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
(d) Cost and Management Accountants	N/A	N/A
(e) Valuer	N/A	N/A

# CHAPTER (XV): MATERIAL CONTRACTS

## (a) Major agreements entered into by the issuer:

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

1. Issue Management Agreement between the Company and SBL Capital Management Limited;
2. Underwriting Agreements between the Company and the Underwriters;
  - i. SBL Capital Management Limited;
  - ii. EC Securities Limited; and
  - iii. First Security Islami Capital & Investment Limited.

## (b) Material parts of the agreements:

### Issue Management

Agreements	Material parts of the agreement	
<b>Issue Management Agreement with SBL Capital Management Limited</b>	<b>Signing Date</b>	February 03, 2022
	<b>Tenure</b>	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	<b>Principal Terms and Condition</b>	<p><b>1. MANAGER TO ISSUE</b></p> <p><b>1.1.</b> That the Company shall raise capital by issuing shares through the Capital Market in accordance with the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 under Fixed Price Method and shall provide the Manager in due course.</p> <p><b>1.2.</b> That the Manager shall act as the Manager to the Issue and render financial advisory services to the Qualified Investor Offer Under Fixed-Price Method as described hereunder in Clause-2.</p> <p><b>2. SCOPE OF SERVICES</b> The scope of services to be rendered by the Manager to the Company of the Qualified Investor Offer Under Fixed-Price Method shall be as follows (including and not limited to the compilation and preparation of the documents, papers, studies hereunder).</p> <p><b>2.1. PRE-ISSUE MANAGEMENT SERVICES</b></p> <p><b>2. Issue Manager's Role</b></p> <p><b>(i) 2.1.1. Issue analysis</b></p> <ol style="list-style-type: none"> <li>a. Fixing QIO strategy under Fixed-Price method.</li> <li>b. Profitability and ratio analyses.</li> </ol> <p><b>2.1.2. Regulatory guidance</b></p> <ol style="list-style-type: none"> <li>a. Documentation and preparation of related papers.</li> <li>b. Dealings with regulatory authorities and the stock exchanges.</li> <li>c. Ensure compliance of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, Corporate Governance Code, Listing of Small Capital Companies) Regulations, 2019 of the Stock Exchanges, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations,</li> </ol>

		<p>practices, directives, guidelines etc. or any, which may time to time introduce by Bangladesh Securities and Exchange Commission.</p> <p><b>2.2. ISSUE MANAGEMENT SERVICES</b></p> <p><b>2.2.1. Regulatory compliance (All formalities to be done under the Fixed-Price Method for QIO)</b></p> <ol style="list-style-type: none"> <li>Filing of application of the QIO Issue to BSEC.</li> <li>Preparation of Draft Prospectus.</li> <li>Filing of Draft Prospectus to BSEC.</li> <li>Incorporation of modification suggested by BSEC.</li> <li>Preparation of all necessary papers and deeds, agreements, declarations, certificates for submission to BSEC for making the QIO effective.</li> </ol> <p><b>2.2.2. Underwriting Arrangement</b></p> <ol style="list-style-type: none"> <li>Preparation of papers for underwriting arrangement.</li> <li>Documentation/preparation of underwriting agreement etc.</li> <li>Placing of underwriting proposals.</li> </ol> <p><b>2.2.3 Issue arrangements</b></p> <ol style="list-style-type: none"> <li>Filing of application including Draft Prospectus with all required documents to the Commission and the Exchanges with prior information to the Company.</li> <li>Documentation for listing &amp; submission.</li> </ol> <p><b>2.2.4. Issue Co-ordination</b></p> <ol style="list-style-type: none"> <li>Fund collection and deposit.</li> <li>Allotment of shares for Pre-Issue of the fund.</li> <li>Guidance on RJSC formalities.</li> <li>Guidance and coordination in Tax related issues.</li> </ol> <p><b>2.3. POST ISSUE SUPERVISION</b></p> <p><b>2.3.1. Arrangement of</b></p> <ol style="list-style-type: none"> <li>Advise and assist for Printing of Prospectus.</li> <li>Advise and assist for Publication of Prospectus as prescribed by Bangladesh Securities and Exchange Commission.</li> <li>Distribution of prospectus to DSE, CSE and BSEC.</li> <li>Monitoring for distribution mechanism of securities.</li> <li>Monitoring of post issue and subscription procedure.</li> <li>Compliances after subscription.</li> </ol>
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**Underwriting**

<b>Agreement</b>	<b>Material parts of the agreement</b>	
<b>Underwriting Agreement with SBL Capital Management Limited, EC Securities Limited and First Security Islami Capital &amp; Investment Limited</b>	<b>Signing Date</b>	June 15, 2022
	<b>Tenure</b>	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	<b>Principal Terms and Condition</b>	<ol style="list-style-type: none"> <li>The Company shall issue 12,280,000 Ordinary Shares of Tk. 10/- each at par for Qualified Investor's subscription through publishing a prospectus in accordance with the consent of the Bangladesh Securities and Exchange Commission (BSEC) and the provision of this Agreement.</li> <li>Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.01 and providing for payment of underwriting commission not exceeding</li> </ol>

		<p>0.25% (zero point two five percent) on the amount underwritten and no additional commission will be paid on the amount of shares required to be subscribed by the Underwriter.</p> <p>3. The company shall make media campaign and publicity of the offer for subscription to the extent as may be reasonably requested by the Issue Manager prior to opening and during offer period of subscription list with publicly material as approved by BSEC.</p> <p>4. The Company shall comply with any other formalities required under the laws of the land for raising fund through Qualified Investor Offer.</p> <p>5. If and to the extent that the shares offered to the Qualified Investor by a prospectus authorized hereunder have not been subscribed and paid for in cash in full by the closing Date of subscription, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case, within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.</p> <p>6. In case of failure by the underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as he fulfils his underwriting commitment under this Agreement and also other penalties as may be determined by the Commission may be imposed.</p> <p>7. In case of failure by the underwriter to pay for the shares within the stipulated time, the Company/issuer will be under no obligation to pay any underwriting commission under this Agreement.</p> <p>8. In the case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its Directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.</p> <p>9. That the signatories to this Agreement have duly been authorized by the Board of Directors of both the Company and the underwriter to execute and give effect to this Agreement from the date written herein above.</p> <p>10. The liability of the underwriter under this clause shall be in proportion to but not exceeding the shares agreed to be underwritten by it; provided that the aforementioned request of the Company shall be supported by official certificates and other documents of subscription obtained from the Bankers to the Issue and a declaration</p>
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		<p>of the Company as to the final result of the qualified investor subscription.</p> <p>11. The Company shall pay to the Underwriter an underwriting commission at the rate of 0.25% (zero point two five percent) of the amount underwritten hereby agreed to be underwritten by it.</p>
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(c) Fees payable to different parties:

**Fees for Issue Managers:**

Sl.	Name of the Parties	Role	Issue Management Fee	Fees Payable
1	SBL Capital Management Limited	Issue Manager	300,000	Maximum Tk. 300,000
<b>Total</b>			<b>300,000</b>	

**Commission for underwriters:**

Sl.	Name of the Parties	Role	Underwritten Amount	Underwriting Commission	Fees Payable
1	SBL Capital Management Limited	Underwriters	21,400,000	53,500	0.25% on 50% of the Total QIO amount (i.e., Tk. 153,500.00)
2	EC Securities Limited		20,000,000	50,000	
3	First Security Islami Capital & Investment Limited		20,000,000	50,000	
<b>Total</b>			<b>61,400,000</b>	<b>153,500</b>	

## CHAPTER (XVI): OUTSTANDING LITIGATIONS, FINE OR PENALTY

(a) The following outstanding litigations against the issuer or any of its directors and fine or penalty imposed by any authority:

The Issuer or director or of Krishivid Printing & Publication Limited was not involved in any of the following types of legal proceedings mentioned below:

(i) Litigation involving Civil Laws	There is no litigation of the Issuer or director(s) in a civil proceeding.
(ii) Litigation involving Criminal Laws	There is no litigation of the Issuer or director(s) in a criminal proceeding.
(iii) Litigation involving Securities, Finance and Corporate Laws	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of Securities, Finance and Corporate Laws.
(iv) Litigation involving Labor Laws	There is no litigation of the Issuer or director(s) in connection to applicable Labor Laws.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)	There is no litigation of the Issuer or director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes or duties).
(vi) Litigation involving any other Laws	There is no litigation involving any other Laws.

(b) Outstanding cases filed by the Company or any of its directors:

There are no cases including outstanding case filed by the issuer or any of its directors to any of the following types of legal proceedings mentioned below:

(i) Litigation involving Civil Laws	No cases filed by the company or any of its directors.
(ii) Litigation involving Criminal Laws	No cases filed by the company or any of its directors.
(iii) Litigation involving Securities, Finance and Corporate Laws	No cases filed by the company or any of its directors.
(iv) Litigation involving Labor Laws.	No cases filed by the company or any of its directors.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)	No cases filed by the company or any of its directors/ authority.
(vi) Litigation involving any other Laws	No cases filed by the company or any of its directors.

# CHAPTER (XVII): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS

An investment in shares that's involves of risk. The Company operates in a field involving some internal / external risk factors but those are avoidable by the efficient technician & management which otherwise may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Krishibid Printing & Publication Limited perceives the risk factors which are as follows:

## **(i) Internal risk factors**

### **a) Credit risk:**

This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always a credit risk as there is always lending and borrowing between parties in the form of money and goods.

*Management perception:*

Credit Risk mainly lies with client /customer. Krishibid Printing & Publication Limited is manufacturing and marketing to Reputable and established national & multinational corporate company against Local L/C or security cheque. for this reason, it is easy to avoid the risk.

### **b) Liquidity risk:**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Liquidity risk arises due to insufficient fund to meet up short and long term liability.

*Management perception:*

Finance is an arts and science of managing fund so that it can manage working capital in efficient way. Krishibid Printing & Publication Limited is also doing its level best to manage working capital management in efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

### **c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:**

Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

*Management perception:*

The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect.

### **d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:**

There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

*Management perception:*

The Company is not dependent on any single customer. A large number of local customers are regularly buying its product. So if one customer stops buying its product, it will have no significant impact on its total revenue.

### **e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:**

There is also risk involved in having limited number of suppliers as well. Single or few suppliers may exploit the company by price hike, untimely delivery and low quality of product.

***Management perception:***

Krishibid Printing & Publication Limited is manufacturing and marketing of poly & paper base product. Most of the Raw material base on international market, so there is no possibility of raw material shortage of market. The company does not dependent on any single or limited suppliers.

**f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:**

Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

***Management perception:***

The Company has no income from associate or subsidiary or any other sister concern.

**g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:**

Negative earnings, negative cash flows from operating activities, declining turnover or profitability is the going concern risk for the entity.

***Management perception:***

The Company has positive track record of earnings.

**h) Loss making associate or subsidiary or group companies of the issuer:**

Subsidiary/group companies of the issuer are loss making, it affects the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

***Management perception:***

The Company has no associate or subsidiary, so no such risk arises.

**i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:**

Financial performance has material impact on the sustainability of the Company as going concern.

***Management perception:***

The Company has no associate or subsidiary, so no such risk arises.

**j) Decline in value of any investment:**

The value of any type of investment may decline.

***Management perception:***

The Company has no such investment. Therefore, no such risk arises.

**k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:**

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there is high risk of repair and maintenance which has impact on profitability of the company.

***Management perception:***

Krishibid Printing & Publication Limited is equipped with all modern processing and production machineries since inception. Hence, no such risk arises.

**l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:**

It is loan given and taken from related party and directors as well. If company gives such loan without interest to related party, there is interest burden for the company if the money was taken as loan. On the other hand, if such loan is taken from directors, it will have an impact on the cash flow to pay off the loan to the Directors.

*Management perception:*

No director was given to or taken from loan from the Company. So no risk shall arise or possibilities to be arisen in future.

**m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:**

Conflict of interest between the issuer and its suppliers or major customer arise due to common management may create an impediment in the day to day business operational process.

*Management perception:*

No sponsor or director hold any position or own any stake in the business of its supplier or customer. So no conflict would be arisen in this respect.

**n) Related party transactions entered into by the company those may adversely affect competitive edge:**

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

*Management perception:*

KPPL did not engage with any such transaction, which may adversely affect competitive edge.

**o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:**

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

*Management perception:*

There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

**p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:**

In such case, company's business operation will be hampered.

*Management perception:*

Employee unrest is part of business and it is important to deal with labor unrest efficiently. KPPL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

**q) Seasonality of the business of the issuer:**

Revenue of the Company would be affected if the business is seasonal.

*Management perception:*

There is no significant seasonal aspect on the company's business.

**r) Expiry of any revenue generating contract that may adversely affect the business:**

The revenue would be squeezed if any contract for which revenue generated had expired.

*Management perception:*

There is no such contract for which the future revenue would be squeezed.

**s) Excessive dependence on debt financing which may adversely affect the cash flow:**

Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

***Management perception:***

We have already experienced previously to maintain smooth interest service due to yielding of remarkable margin. In future new machineries will be set up and production and sales will multiply which enable us to cover interest burden smoothly. Moreover, the company has adequate amount of non current asset that will also ease us to deal with going concern risk arisen in future.

**t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:**

Key management personnel have key role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day to day activities.

***Management perception:***

Since inception of the Company, the employee rotation rate is low. The organizational structure is designed in such a way that any key management person if not in job that's shall have no impact on Company's overall performance.

**u) Enforcement of contingent liabilities which may adversely affect financial condition:**

Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

***Management perception:***

The Company does not have any contingent liabilities which may adversely affect financial condition.

**v) Insurance coverage not adequately protect against certain risks of damages:**

The Company shall expose to significant loss if its assets are not properly covered by insurance.

***Management perception:***

The company has different insurance coverage for all the relating issues that are risky to operating business.

**w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:**

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

***Management perception:***

Our directors are involved in the business and they will continue the business after expiry of lock in period as per the company act.

**x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:**

Any future dividend payment depends on the future revenue generation. Any negative earnings in the future shall hindered the financial stability of the company.

***Management perception:***

We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit. Our board of directors has a strong intention to declare a handsome dividend to the shareholders of the company.

**y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:**

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

***Management perception:***

Since inception, the company has grown consistently. It has achieved successes in every instance. Expertise and discretion of our management have made it possible. The company has, thus, never been in non-operative state.

**z) Risks related to engagement in new type of business, if any:**

If it is new business, there is risk of viability of the new business.

**Management perception:**

There is no such risk as we are not engaged in any new type of business.

**aa) Risk in investing the securities being offered with comparison to other available investment options:**

The company would be exposed off potential financial distress if the return on investment is low compared to alternative investment options they have.

**Management perception:**

Krishibid Printing & Publication Limited is a profitable entity and the management operates the business efficiently. There is the presence of a certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before making an investment decision.

**bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:**

The company shall have a risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

**Management perception:**

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

**cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:**

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

**Management perception:**

The company doesn't have any litigation relating to Tax, VAT or other government claims against the company.

**dd) Registered office or factory building or place of operation is not owned by the issuer:**

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the period to come and threat of shifting the factory as well.

**Management perception:**

The factory building is owned by the Company but corporate office is owned by its sister concern. So it is not a risk.

**ee) Lack of renewal of existing regulatory permissions or licenses:**

Non-renewal of license may hamper day to day business operation of the Company.

**Management perception:**

All licenses are valid and up dated. The management of the company has always taken timely steps to renewal of all its regulatory licenses. So scope of arising any risk in this respect is low.

**ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:**

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

**Management perception:**

KPPL do not have any listed securities and it does not have any subsidiary or associates.

**gg) Issuances of securities at lower than the QIO offer price within one year:**

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

**Management perception:**

KPPL has no plan to issue any sort of securities within one year of QIO. As such, this issue is not applicable for the Company.

**hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.**

Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

**Management perception:**

The Company did not apply any such application to Bangladesh Securities and Exchange commission before QIO. So no such refusal of public issue of securities through QIO was occurred in past in this respect.

**(ii) External risk factors may include among others:**

**a) Interest rate risk:**

Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

**Management perception:**

Management of Krishibid Printing & Publication Limited always emphasizes to manage its finance to an optimum capital structure of the company so that the cost of capital & debt remains minimum. The management always prefers to take loan with reasonable competitive rate.

**b) Exchange rate risk:**

Exchange rate risk occurs due to changes in foreign currency exchange rates. As the company imports raw material and equipment from abroad and earns revenue in local currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is decreased against local currency opportunity will be created for generating more profit.

**Management perception:**

The company receives the entire export proceeds in foreign currency and makes the import payments in foreign currency as well [if and when necessary]. For a given depreciation of Taka against a particular foreign currency like US Dollar, the import payment and export proceeds will both be higher in terms of Taka. In case of an appreciation of Taka against the same currency, the opposite will occur. Hence, the company has a natural hedge against exchange rate risk.

**c) Industry risks:**

Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

**Management Perception:**

Krishibid Printing & Publication Limited is aware of the above fact. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating business.

**d) Economic and political risks:**

**Economic risks:**

Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural

calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely affect on business and profitability of the Company.

***Management perception:***

Bangladesh economy is booming for last few years. Bangladesh economy is enjoying 7% economic growth and expected economic growth by the government is 7.5%. As a result, huge development work is underway by the govt. Hence, huge expensive infrastructure has been under construction that will create employment and per capita income is going up as well. As economy is expanding as per our business viability and profitability.

**Political risks:**

The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control.

***Management perception:***

Now-a-days calm and serene atmosphere is prevailing in our country. There is no political chaos as was at the beginning of 2014. Government is industry friendly and trying to make it favorable in its level best to boost up economic activities in the country.

**e) Market and technology related risks:**

**Market risk**

Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

***Management perception:***

Market risk dealt efficiently by the experienced management of Krishibid Printing & Publication Limited.

**Technology-related risks**

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

***Management perceptions***

The company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the company ensures longer service life for the existing equipment and facilities.

**f) Potential or existing Government regulations:**

The company operates under Companies Act 1994, Customs Act 1969, and Labor Law 2006, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991, Value Added Tax (VAT) Rules 1991 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

***Management perception:***

Since the Company operates in manufacturing sector, the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected. It is an emerging sector & our Government is encouraging the industry with investment friendly policy measures.

**g) Potential or existing changes in global or national policies:**

Changes in the existing global or national policies can have either positive or negative impact on the Company's profitability. The performance of the Company may be affected due to unavoidable circumstances in Bangladesh, as such any structural change in feed industry, war, terrorism, political unrest, natural and man-made disasters which may adversely affect the economy in general.

***Management perception:***

Nowadays global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably, we can improvise with new policies without hampering our smooth operation.

**h) Statutory clearances and approvals those are yet to be received by the issuer:**

Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

***Management perception:***

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

**i) Competitive condition of the business:**

Krishibid Printing & Publication Limited is operating in a free market economy. The company has to face stiff competition from its competitors.

***Management perception:***

Krishibid Printing & Publication Limited has been in the market over the period. We are doing our level best to be competitive with our competitors. Hence, there is always check and balance existed among the rivalry companies.

**j) Complementary and supplementary products or services which may have an impact on business of the issuer:**

Complementary and supplementary product may have impact on sale of the existing product of the Company.

***Management perception:***

The Company has not faced any challenges relating to supplementary and complementary products and Management is concerned with the issue. In future, if necessary, management may diversify the product to be competitive over the competitors.

# CHAPTER (XVIII): DESCRIPTION OF THE ISSUE

**(a) Issue size:**

Qualified Investor Offer of 12,280,000 ordinary shares of Tk. 10.00 each (at par) totaling to Tk. 122,800,000/-

**(b) Number of securities to be issued:**

12,280,000 ordinary shares.

**(c) Authorized capital and paid-up capital:**

Authorized capital is Tk. 400,000,000; pre-QIO paid-up capital is Tk. 177,200,000/- and post-QIO paid-up capital will be Tk. 300,000,000.

**(d) Face value, premium and offer price per unit of securities:**

Face value is Tk.10.00 each; no premium and offer price is Tk.10.00 per share.

**(e) Holding structure of different classes of securities before and after the issue;**

Category of Shareholders	No. of Ordinary Shares Hold		Percentage of Holding	
	Pre-QIO	Post-QIO	Pre-QIO	Post-QIO
Director and Sponsors	11,070,000	11,070,000	62.47%	36.9%
Other than Director and Sponsor	6,650,000	6,650,000	37.53%	22.17%
Qualified Investor (QI)	00.00	12,280,000	00.00	40.93%
<b>Total</b>	<b>17,720,000</b>	<b>30,000,000</b>	<b>100.00%</b>	<b>100.00%</b>

**(f) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.**

**Use of Net proceeds from QIO**

Net proceeds from QIO will be used for procurement of PLC High-Speed Four-color printing press machine, Bi- Color Printing Machine, Erection of Steel Structure Shade, Repayment of Bank Loan, Purchasing of Raw Materials and QIO expenses.

Details of the amount to be used for each purpose are as under:

S l.	Particulars	Amount in BDT	Implementation Schedule
1	PLC High-Speed Four-Color Offset Printing Machine	3,25,20,000	Within 06 months of QIO fund Received
2	Bi-Color Double Demi Offset Printing Machine	49,15,000	Within 06 months of QIO fund Received
3	Steel Structure New Factory Shade	1,20,00,000	Within 06 months of QIO fund Received
4	Repayment of Bank Loan	2,40,00,000	Within 06 months of QIO fund Received
5	Raw Materials	4,67,34,975	Within 06 months of QIO fund Received
	<b>Sub Total</b>	<b>12,01,69,975</b>	

Krishibid Printing & Publication Limited does not require feasibility report since the Company is not going to introduce new project.

# CHAPTER (XIX): USE OF PROCEEDS

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

## Sources of fund:

Sources of Fund: Issue Size (Number of share to be issued)	Amount in Taka
1,22,80,000 Shares (Issue price Tk. 10 each)	12,28,00,000
Less: QIO Expenses	26,30,025
<b>Net QIO Proceeds</b>	<b>12,01,69,975</b>

## Use of Net proceeds from QIO

Net proceeds from QIO will be used for procurement of PLC High Speed Four color printing press machine, Bi- Color Printing Machine, Erection of Steel Structure Shade, Repayment of Bank Loan, Purchasing of Raw Materials and QIO expenses.

Details of the amount to be used for each purpose are as under:

S l.	Particulars	Amount in BDT	Implementation Schedule
1	PLC High Speed Four color Offset printing Machine	3,25,20,000	Within 06 months of QIO fund Received
2	Bi-Color Double Demi Offset Printing Machine	49,15,000	Within 06 months of QIO fund Received
3	Steel Structure New Factory Shade	1,20,00,000	Within 06 months of QIO fund Received
4	Repayment of Bank Loan	2,40,00,000	Within 06 months of QIO fund Received
5	Raw Materials	4,67,34,975	Within 06 months of QIO fund Received
	<b>Sub Total</b>	<b>12,01,69,975</b>	

### 1. PLC High Speed Four color Offset printing Machine

Krishibid Printing & Publication Limited				
Sl .	Particulars	Qty (Nos)	Supplier	Assets at Cost (BDT) approx.
1	PLC High Speed Four color Offset printing Machine KBA Rapidia 74 .OF2 Version Sp; 18000 s/ h	01	KFMAL	3,25,20,000
	<b>Total</b>			<b>3,25,20,000</b>

### 2. Bi-Color Double Demi Offset Printing Machine

Krishibid Printing & Publication Limited				
Sl .	Particulars	Qty (Nos)	Supplier	Assets at Cost (BDT) approx.
1	HEIDELBERG SORDZ 64 X 91.5 cm / 26.5'' X 36'' Sp; 12000s/h	01	KFMAL	49,15,000
	<b>Total</b>			<b>49,15,000</b>

### 3. Steel Structure New Factory Shade

<b>Krishibid Printing &amp; Publication Limited</b>				
Sl.	Particulars	Area in SFT	Rate/SFT	Assets at Cost (BDT) approx.
1	Building a Steel Structure New Factory Shade	6000 SFT	2000	1,20,00,000
<b>Total</b>				<b>1,20,00,000</b>

### 4. Repayment of Bank Loan

<b>Krishibid Printing &amp; Publication Limited</b>				
Sl.	Particulars			Amount in (BDT)
1	Bank Loan Repayment			2,40,00,000
<b>Total</b>				<b>2,40,00,000</b>

### 5. Raw Materials Purchase

Sl.	Particulars	Cost (BDT)
1	<b>Raw Materials:</b> Packaging, Printing & publication related Raw Materials- 12 micron PET film(Poly Ethylene Terephthalate film), 20 micron BOPP film, 7-12 micron Aluminium foil, 35-50 micron PVC Shrink Film, Low Density Poly Ethylene Resin&Linear Low Density Poly Ethylene Resin.Gravure Ink, Flexographic Ink, Liquid Ink, Gravure Process Ink, Printing Ink, Polyurethane Adhesive in Primary Form, Polyurethane Adhesive in Hardener Form, Ethyl Acetate, Art Card, Art Paper, Duplex Board , Swedish Board,	4,67,34,975
<b>Total</b>		<b>4,67,34,975</b>

(b) Where the sponsors' contribution or privately placed fund has been brought prior to the qualified investor offer and has already been deployed by the issuer, indication of use of such funds in the cash flow statement;

#### Utilization of the total amount of paid-up capital:

Year	Fund utilized for	Amount in BDT	Reflected in cash flows
2012-2013 to 2018- 2019*	Property, plant & equipment, Preliminary Expenses & Working capital	5,30,00,000	Preliminary Expenses under the head investing activities. Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
2020-2021	Property, plant & equipment, Working capital & Advance Against Land Purchase	4,44,00,000	Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired & Advance Against Land Purchase under the head of Investing Activities.
2021-2022	Property, plant & equipment, Working capital & short term loan adjusted	7,98,00,000	Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities. The figure is included in Adjustment of Short Term Loan under Financing Activities.
<b>Total</b>		<b>17,72,00,000</b>	

**\*Details of 2012-2013 to 2018- 2019:**

2012-2013	Property, plant & equipment, Preliminary Expenses &	67,25,000	Preliminary Expenses under the head investing activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
2017-2018	Property, plant & equipment, & Working capital	2,38,00,000	Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
2018-2019	Property, plant & equipment, & Working capital	2,24,75,000	Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
2012-2013 & 2018-2019		5,30,00,000	

**(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:**

The Company has no objects to investment in such type of ventures by using QIO proceeds.

**(d) If QIO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:**

QIO proceeds are sufficient to complete the intended objective.

**(e) A schedule mentioning the stages of implementation and utilization of funds received through qualified investors' offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:**

**A Schedule of stage of implementation and utilization of fund**

Sl.	Particulars	Amount in BDT	Progress made so far	Schedule of Implementation	
				Approximate date of Completion	Projected date of full commercial operation
1	PLC High-Speed Four-Color Offset Printing Machine	3,25,20,000	Will be started after receiving after QIO Fund	Within 06 months of QIO fund Received	N/A
2	Bi-Color Double Demi Offset Printing Machine	49,15,000		Within 06 months of QIO fund Received	
3	Steel Structure New Factory Shade	1,20,00,000		Within 06 months of QIO fund Received	
4	Repayment of Bank Loan	2,40,00,000		Within 06 months of QIO fund Received	
5	Raw Materials	4,67,34,975		Within 06 months of QIO fund Received	
	<b>Sub Total</b>	<b>12,01,69,975</b>			

Sd/- <b>Mrs. Azmira Sultana</b> Managing Director	Sd/- <b>Md. Shahjalal Mia</b> Chief Financial Officer	Sd/- <b>Dr. Md. Ali Afzal</b> Chairman on behalf of Board of Directors
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Date: 15 June 2022

**(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be closed as annexure to the prospectus:**

There is no such contract yet to be engaged by the Company.

**(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:**

The basis of estimation for working capital is Percentage/days/month of Sales Method. The assumptions regarding working capital is that sales will be increasing over time. In line with increased sales, account receivables, inventory and overhead will be increased. Krishibid Printing & Publication Limited is a growing company. The company has a plan to expand its business through capital expenditure and it will require more working capital to support the smooth business operation. Krishibid Printing & Publication Limited does regular business and it is not a seasonal business. The company requires to maintain a significant amount of raw material, stock in process, stock in finished goods and receivable as well. As a result, the company needs to maintain a significant amount of working capital to run the business. In this regard, Management has decided to use QIO proceeds amounting to Tk. 4.67 crore for working capital.

The assumptions for these projections are as follows:

- Capacity will be increased as fixed assets will be introduced.
- Revenue will be increased for increasing of demand.
- Trade receivables will increase in line with sales.
- Inventory will increase in line with sales.
- Liabilities for expenses will increase.

<b>Basis of estimations of Working capital for the next three years:</b>			
<b>Particulars</b>	<b>30 June,2024</b>	<b>30 June,2023</b>	<b>30 June,2022</b>
Revenue will be increased	48%	48%	48%
Revenue (amount in TK)	406,124,268	274,408,289	185,411,006
Cost of Goods Sold (COGS) (amount in TK)	296,470,715	200,318,051	135,350,034
Inventory	Equivalent to 04 months sales revenue	Equivalent to 04 months sales revenue	Equivalent to 04 months sales revenue
Trade Receivable	Equivalent to 03 months sales revenue	Equivalent to 03 months sales revenue	Equivalent to 03 months sales revenue
Advance, Deposits and Pre- payments (TK)	12,102,461	13,675,098	15,452,088
Trade Payables	Equivalent to 15 Days of sales revenue	Equivalent to 15 Days of sales revenue	Equivalent to 15 Days of sales revenue

Note: % of Increase (Decrease has been Calculated Dividing the Current Year's Data by the Previous Year's data.

Particulars	30 June 2024	30 June 2023	30 June 2022	30 June 2021	30 June 2020	30 June 2019
<b>Current Assets</b>	<b>224,621,207</b>	<b>159,134,002</b>	<b>116,144,896</b>	<b>214,994,752</b>	<b>143,807,062</b>	<b>100,688,756</b>
Inventories	135,374,756	91,469,430	61,803,669	113,878,636	100,177,162	83,864,720
Trade Receivables	74,117,679	50,079,513	33,837,509	34,129,475	15,513,858	733,999
Advances Against Land Purchase	-	-	-	43,000,000	-	-
Advances, Deposits & Pre-payments	12,102,461	13,675,098	15,452,088	17,459,986	19,683,727	10,368,593
Cash & Cash Equivalents	3,026,311	3,909,962	5,051,631	6,526,655	8,432,315	5,721,444
<b>Current Liabilities</b>	<b>60,803,608</b>	<b>58,402,226</b>	<b>61,949,896</b>	<b>187,010,339</b>	<b>144,714,540</b>	<b>145,251,177</b>
Current Portion of Long term Laon	4,095,000	8,190,000	16,380,000	32,760,000	-	110,658,000
Short Term Borrowings	28,101,200	28,101,200	28,101,200	140,506,000	136,629,000	21,577,000
Trade Payables	16,690,038	11,277,053	7,619,630	2,573,583	2,430,155	9,853,728
Other Payable	-	-	-	2,217,060	1,094,594	-
Liability for Current Tax	11,917,370	10833972.68	9,849,066	8,953,696	4,560,791	3,162,449
<b>Working Capital Projected &amp; Audited</b>	<b>163,817,599</b>	<b>100,731,777</b>	<b>54,194,999</b>	<b>27,984,413</b>	<b>(907,478)</b>	<b>(44,562,421)</b>

**(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:**

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of proceeds section in this prospectus.

**(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:**

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of QIO Proceeds and project implementation schedule.

**(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:**

There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

**(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:**

The company will use the net proceed from QIO to existing project expansion. Therefore, summary of the project appraisal or feasibility report is not applicable.

# CHAPTER (XX): LOCK-IN

**(a) Provisions for lock in as per these Rules;**

All ordinary shares of the issuer at the time of according consent shall be subject to lock-in for 1 (one) year:

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in for 1 (one) year.

**(c) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in.**

Sl.	Name of the shareholders	Position	BO IDs Number	Number of securities to be locked-in	Pre QIO %	Post QIO %	Lock-in Period (Year)
1	Krishibid Firm Ltd., Nominated by Dr. Md. Ali Afzal	Chairman	1602770075359039	2,200,000	12.42%	7.33%	1 Year
2	Glorious Lands & Development Ltd, Nominated by Prof. Dr. Md. Rafiqul Islam	Director	1602770075359154	2,020,000	11.40%	6.73%	1 Year
3	Krishibid Salt Ltd. Nominated by Azmira Sultana	Managing Director	1604530074507577	950,000	5.36%	3.17%	1 Year
4	Krishibid Multipurpose Co-Operative Society Limited. Nominated by Md. Enamul Hoque	Director	1602770075358987	1,330,000	7.51%	4.43%	1 Year
5	Krishi Foundation, Nominated by Nurul Huda Al Mamun	Director	1602770075358936	830,000	4.68%	2.77%	1 Year
6	Prof. Dr. Md. Nazrul Islam	Shareholder	1605070068803196	130,000	0.73%	0.43%	1 Year
7	Prof. Dr. Md. Abdul Mojid	Shareholder	1203220075144462	130,000	0.73%	0.43%	1 Year
8	Umma Habiba	Shareholder	1203360075183630	130,000	0.73%	0.43%	1 Year
9	Rafiqua Khatun	Shareholder	1201510075041366	130,000	0.73%	0.43%	1 Year
10	Md. Akhteruzzaman	Shareholder	1203190074986848	130,000	0.73%	0.43%	1 Year
11	Litu Uddin	Shareholder	1602770075380669	130,000	0.73%	0.43%	1 Year
12	Dr. Nurul Islam Bhuiyan	Shareholder	1201590030947165	130,000	0.73%	0.43%	1 Year
13	Shamim Ara Begum	Shareholder	1602770075380751	130,000	0.73%	0.43%	1 Year
14	Md. Abdul Kader	Shareholder	1602770075380784	130,000	0.73%	0.43%	1 Year
15	Prof. Dr. Md. Abdullahel Baqui	Shareholder	1203300075143607	130,000	0.73%	0.43%	1 Year
16	Dr. A. N. Hasna Banu	Shareholder	1205600075394000	130,000	0.73%	0.43%	1 Year
17	Prof. Dr. Md. Mokbul Hossain	Shareholder	1201700075095732	130,000	0.73%	0.43%	1 Year
18	Afroza Pervin (Reba)	Shareholder	1604530075405905	130,000	0.73%	0.43%	1 Year
19	Dr. Romiza Begum	Shareholder	1205600075392060	130,000	0.73%	0.43%	1 Year
20	Mrs. Hasina Alam	Shareholder	1604530075405806	130,000	0.73%	0.43%	1 Year
21	Mohammad Zillur Rahman	Shareholder	1201940075076651	130,000	0.73%	0.43%	1 Year
22	Khairul Alam	Shareholder	1604530075405640	130,000	0.73%	0.43%	1 Year
23	Dr. Gour Pada Das	Shareholder	1203260072383509	130,000	0.73%	0.43%	1 Year
24	Dr. Md. Aminur Rahman	Shareholder	1201590075115374	130,000	0.73%	0.43%	1 Year
25	Mrs. Lovely Afroz	Shareholder	1201590075115382	130,000	0.73%	0.43%	1 Year
26	Prof. Dr. Md. Nazrul Islam	Shareholder	1602770073752450	130,000	0.73%	0.43%	1 Year
27	Dr. Md. Altab Hossain	Shareholder	1603700075101906	130,000	0.73%	0.43%	1 Year
28	Dr. Md. Abdus Salam	Shareholder	1201700074877511	130,000	0.73%	0.43%	1 Year
29	Md. Zakiul Hasan	Shareholder	1201590056550019	130,000	0.73%	0.43%	1 Year

30	A.K.M. Mahbubul Hoque	Shareholder	1602770073748295	100,000	0.56%	0.33%	1 Year
31	Ashrafun Nessa	Shareholder	120262009607846	130,000	0.73%	0.43%	1 Year
32	Dr. Sultan Ahmed	Shareholder	1201590023598123	130,000	0.73%	0.43%	1 Year
33	Mrs. Afia Sultana	Shareholder	1201470023305242	130,000	0.73%	0.43%	1 Year
34	Dr. Md. Rezaul Karim	Shareholder	1202400026674138	130,000	0.73%	0.43%	1 Year
35	Moin Mostakim	Shareholder	1204490074883388	130,000	0.73%	0.43%	1 Year
36	Md. Abu Rayhan	Shareholder	1604530075405999	130,000	0.73%	0.43%	1 Year
37	Kbd. Md. Robiul Islam Khan	Shareholder	1202020004228552	130,000	0.73%	0.43%	1 Year
38	Muhammad Ali Jinnah	Shareholder	1202840075093618	130,000	0.73%	0.43%	1 Year
39	Md. Rafiqul Islam	Shareholder	1205600075396703	130,000	0.73%	0.43%	1 Year
40	Dr. Faruque Ahmed	Shareholder	1203100074381597	130,000	0.73%	0.43%	1 Year
41	Mrs Sayeeda Begum	Shareholder	1204090074872038	100,000	0.56%	0.33%	1 Year
42	Krishibid Properties Ltd.	Shareholder	1602770075359098	200,000	1.13%	0.67%	1 Year
43	Krishibid Trading Ltd., Nominated by Md. Alamgir	Shareholder	1604530074507518	1,900,000	10.72%	6.33%	1 Year
44	Glorious Crop Care Ltd. Nominated by Abu Hena Mastafa Kamal	Shareholder	1205600075392044	650,000	3.67%	2.17%	1 Year
45	Dr. Muhammad Masroor Ali	Shareholder	1201920000104641	130,000	0.73%	0.43%	1 Year
46	Md Shahrrior Siddique	Shareholder	203850074792435	50,000	0.28%	0.17%	1 Year
47	Ehsanul Kabir	Shareholder	1201580058576402	100,000	0.56%	0.33%	1 Year
48	Taslima Yesmin	Shareholder	1203920074505203	600,000	3.39%	2.00%	1 Year
49	Krishibid Packaging Ltd., Nominated by Md. Zafirul Islam	Shareholder	1205600075391992	800,000	4.51%	2.67%	1 Year
50	Krishibid Farm Machinery & Automobiles Ltd., Nominat- ed by Abu Hena Mastafa Kamal	Shareholder	1205600075392036	1,340,000	7.56%	4.47%	1 Year

# **CHAPTER (XXI): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED**

All types of securities outstanding or being offered with date or proposed date of such issue and to whom those are offered, number of securities and issue or offer price along with the following information:

## **(a) Dividend voting and preemption rights:**

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

## **(b) Conversion and liquidation rights:**

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

## **(c) Dividend policy:**

Major dividend policy as par memorandum and Articles of Association:

- i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
- iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
- iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
- v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.

## **(d) Other rights of the securities holders:**

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as par law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition of extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

# CHAPTER (XXII): FINANCIAL STATEMENTS

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KRISHIBID PRINTING & PUBLICATION LTD.

### Opinion

We have audited the accompanying financial statements of **Krishibid Printing & Publication Ltd.** which comprise of the Statement of Financial Position as at 31<sup>st</sup> March, 2022, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the matters described as the “Basis for Qualified Opinion” in our Audit Report the accompanying financial statements gives a true and fair view of the financial position of **Krishibid Printing & Publication Ltd.** as at 31<sup>st</sup> March, 2022, and its financial performance for the year then ended in accordance with the International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

### Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountant (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Basis for Qualified Opinion:

1. We were appointed as Auditors of the company on 28<sup>th</sup> April, 2022 and thus did not observe the counting of the physical cash on hand at the end of the financial year. We were also unable to satisfy ourselves by alternative means concerning cash on hand held on 31<sup>st</sup> March, 2022.

### Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company’s financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk for not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 and we also report the following:

- (a) We have obtained all the information and explanation and documents which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) The Company management has followed relevant provision of law and rules in managing the affairs of the Company and that proper books of account, records and other statutory books have been properly maintained.
- (c) The Company's Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and
- (d) The expenditure incurred was for the purpose of the Company's business.

Place: Dhaka  
Date: 28.06.2022  
DVC: 2206280268AS584306

Sd/-  
**AFM Alamgir, FCA**  
Chief Executive Partner  
**ARTISAN**  
Chartered Accountants

**Krishibid Printing & Publication Ltd.**

801, Begum Rokeya Sharani, Kazi Para, Mirpur, Dhaka.

**ARTISAN**

Chartered Accountants

**Statement of Financial Position**

As at 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March, 2022	30 June, 2021
<b>ASSETS:</b>			
<b>Non-Current Assets</b>		<b>352,148,483</b>	<b>260,135,526</b>
Property, Plant and Equipment	4.00	343,448,483	251,935,526
Investment	5.00	8,700,000	8,200,000
<b>Current Assets</b>		<b>209,601,082</b>	<b>214,994,752</b>
Inventories	6.00	132,397,540	113,878,636
Trade Receivables	7.00	25,176,257	34,129,475
Advances Against Land Purchase	8.00	27,950,000	43,000,000
Advances, Deposits & Pre-payments	9.00	13,265,479	17,459,986
Cash & Cash Equivalents	10.00	10,811,806	6,526,655
<b>TOTAL ASSETS</b>		<b>561,749,565</b>	<b>475,130,278</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>200,063,061</b>	<b>113,699,996</b>
Share Capital	11.00	177,200,000	53,000,000
Share Money Deposits	11.01	-	44,400,000
Retained Earnings	12.00	22,863,061	16,299,996
<b>Non-Current Liabilities</b>		<b>330,448,313</b>	<b>174,419,942</b>
Deferred Tax Liabilities	13.00	13,298,438	10,619,942
Long Term Borrowings	14.00	317,149,875	163,800,000
<b>Current Liabilities</b>		<b>31,238,192</b>	<b>187,010,339</b>
Current Portion of Long Term Loan	14.00	13,789,125	32,760,000
Short Term Borrowings	15.00	-	140,506,000
Trade Payables	16.00	2,025,120	2,573,583
Liabilities for Expenses	17.00	2,509,582	2,217,060
Liability for Current Tax	18.00	12,914,365	8,953,696
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>561,749,565</b>	<b>475,130,278</b>
<b>Net Assets Value (NAV) Per Share</b>	<b>28.00</b>	<b>11.29</b>	<b>21.45</b>

The accounting policies and explanatory notes are an integral part of the Financial Statements.

Sd/-                                      Sd/-                                      Sd/-                                      Sd/-  
**Managing Director                      Director                                      CFO                                      Company Secretary**

Signed in terms of our separate report of even date annexed

Dated: 28.06.2022  
Place: Dhaka

Sd/-  
**AFM Alamgir, FCA**  
Chief Executive Partner  
**ARTISAN**  
Chartered Accountants

# Krishibid Printing & Publication Ltd.

801, Begum Rokeya Sharani, Kazi Para, Mirpur, Dhaka.

**ARTISAN**

Chartered Accountants

## Statement of Profit or Loss and Other Comprehensive Income

For the Period From 01st July- 2021 to 31st March- 2022

Particulars	Notes	Amount in Taka			
		31st March - 2022	31st March -2021	30 -June- 2021	30 -June- 2020
Revenue	19.00	122,637,985	93,958,280	125,277,707	84,412,819
Cost of Goods Sold	20.00	(88,756,300)	(68,155,861)	(90,841,388)	(61,360,493)
<b>Gross Profit</b>		<b>33,881,685</b>	<b>25,802,419</b>	<b>34,436,319</b>	<b>23,052,326</b>
<b>Operating Expenses</b>		<b>(5,515,041)</b>	<b>(4,980,783)</b>	<b>(5,280,990)</b>	<b>(4,829,316)</b>
Administrative Expenses	21.00	(3,943,644)	(4,065,566)	(4,106,364)	(4,001,125)
Selling and Marketing Expenses	22.00	(1,571,397)	(915,217)	(1,174,626)	(828,191)
<b>Operating Profit</b>		<b>28,366,644</b>	<b>20,821,636</b>	<b>29,155,329</b>	<b>18,223,010</b>
<b>Non Operating Expenses</b>		<b>(14,504,305)</b>	<b>(11,012,451)</b>	<b>(13,780,160)</b>	<b>(5,923,050)</b>
Other Income		-	-	-	950
Financial Expenses	23.00	(14,504,305)	(11,012,451)	(13,780,160)	(5,924,000)
<b>Profit before Income Tax</b>		<b>13,862,339</b>	<b>9,809,185</b>	<b>15,375,169</b>	<b>12,299,960</b>
WPPF Expenses	24.00	(660,111)	(467,104)	(732,151)	-
<b>Net Profit before Tax</b>		<b>13,202,227</b>	<b>9,342,081</b>	<b>14,643,018</b>	<b>12,299,960</b>
<b>Income Tax Expenses</b>		<b>(6,639,163)</b>	<b>(5,689,496)</b>	<b>(8,411,337)</b>	<b>(10,598,998)</b>
Current Tax	25.00	(3,960,668)	(2,802,624)	(4,392,905)	(3,997,487)
Deferred Tax	26.01	(2,678,495)	(2,886,872)	(4,018,432)	(6,601,511)
<b>Net Profit after Tax</b>		<b>6,563,064</b>	<b>3,652,585</b>	<b>6,231,681</b>	<b>1,700,963</b>
<b>Total Comprehensive income</b>		<b>6,563,064</b>	<b>3,652,585</b>	<b>6,231,681</b>	<b>1,700,963</b>
<b>Basic Earnings Per Share (EPS)</b>	27.00	<b>1.07</b>	<b>0.69</b>	<b>1.18</b>	<b>0.32</b>

The accounting policies and explanatory notes are an integral part of the Financial Statements.

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
CFO

Sd/-  
Company Secretary

Signed in terms of our separate report of even date annexed.

Dated: 28.06.2022  
Place: Dhaka

Sd/-  
AFM Alamgir, FCA  
Chief Executive Partner  
**ARTISAN**  
Chartered Accountants

**Statement of Changes in Equity**  
**For the Period from 01st July- 2021 to 31st March- 2022**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Share Money Deposit	Retained Earnings	Total
<b>Balance as on July 01, 2021</b>	53,000,000	44,400,000	16,299,997	113,699,997
New Share issued during this year	124,200,000	-	-	124,200,000
Share money Deposit	-	(44,400,000)	-	(44,400,000)
Net Profit after Tax	-	-	6,563,064	6,563,064
<b>Balance as on 31st March, 2022</b>	<b>177,200,000</b>	<b>-</b>	<b>22,863,061</b>	<b>200,063,061</b>

**Statement of Changes in Equity**  
**For the Period from 01 July 2020 to 31st March, 2021**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Share Money Deposit	Retained Earnings	Total
<b>Balance as on July 01, 2020</b>	53,000,000	-	10,068,316	63,068,316
Share issued during this year	-	-	-	-
Net Profit after Tax	-	-	3,652,585	3,652,585
<b>Balance as on 31st March, 2020</b>	<b>53,000,000</b>	<b>-</b>	<b>13,720,901</b>	<b>66,720,901</b>

**Statement of Changes in Equity**  
**For the year ended June 30, 2021**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Share Money Deposit	Retained Earnings	Total
<b>Balance as on July 01, 2020</b>	53,000,000	-	10,068,316	63,068,316
New Share issued during this year	-	-	-	-
Share Money Deposit	-	44,400,000	-	44,400,000
Net Profit after Tax	-	-	6,231,681	6,231,681
<b>Balance as on June 30, 2021</b>	<b>53,000,000</b>	<b>44,400,000</b>	<b>16,299,997</b>	<b>113,699,997</b>

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
CFO

Sd/-  
Company Secretary

Dated: 28.06.2022  
Place: Dhaka

Sd/-  
AFM Alamgir, FCA  
Chief Executive Partner  
**ARTISAN**  
Chartered Accountants

**Krishibid Printing & Publication Ltd.**

801, Begum Rokeya Sharani, Kazi Para, Mirpur, Dhaka.

**ARTISAN**

Chartered Accountants

**Statement of Cash Flow**

For the Period From 01st July- 2021 to 31st March- 2022

Particulars	Notes	Amount in Taka		
		31st March - 2022	31st March -2021	30 -June- 2021
<b>A. Cash Flows from Operating Activities:</b>				
Cash Received from Customers		131,591,203	67,280,395	106,662,090
Payment to Suppliers & Others		(95,687,701)	(52,839,428)	(92,099,388)
Cash payment to Employees & others		(5,034,317)	(4,333,327)	(4,527,060)
Cash paid for others expense		-	-	-
<b>Cash Generated from Operation</b>		<b>30,869,184</b>	<b>10,107,640</b>	<b>10,035,642</b>
Income Tax paid		(3,085,592)	(3,009,516)	(3,009,516)
<b>Net Cash Generated from Operating Activities</b>		<b>27,783,592</b>	<b>7,098,124</b>	<b>7,026,126</b>
<b>B. Cash Flows from Investing Activities:</b>				
Acquisition of Property, Plant and Equipment Investment		(82,167,136)	(1,025,440)	(10,802,626)
Advances Against Land Purchase		(500,000)	(3,000,000)	(3,000,000)
		-	-	(43,000,000)
<b>Net Cash Used in Investing Activities</b>		<b>(82,667,136)</b>	<b>(4,025,440)</b>	<b>(56,802,626)</b>
<b>C. Cash Flows from Financing Activities:</b>				
Net Received / (Payment) Long Term Borrowings		134,379,000	(35,766,000)	13,374,000
Net Received / (Payment) Short Term Borrowings		(140,506,000)	41,750,500	3,877,000
Increase / Decrease Share Money Deposits		(44,400,000)	-	44,400,000
Increase / Decrease Issuance of Share Capital		124,200,000	-	-
Net Payment for Financial Expenses		(14,504,305)	(11,012,451)	(13,780,160)
<b>Net Cash flows from Financing Activities</b>		<b>59,168,695</b>	<b>(5,027,951)</b>	<b>47,870,840</b>
<b>D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>4,285,151</b>	<b>(1,955,267)</b>	<b>(1,905,660)</b>
E. Cash and Cash equivalents at the beginning of the year		6,526,655	8,432,315	8,432,315
<b>F. Cash and Cash Equivalents at the End of the Year (D+E)</b>		<b>10,811,806</b>	<b>6,477,048</b>	<b>6,526,655</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>29.00</b>	<b>1.57</b>	<b>1.34</b>	<b>1.33</b>

Sd/  
Managing DirectorSd/  
DirectorSd/  
CFOSd/  
Company SecretaryDated: 28.06.2022  
Place: DhakaSd/  
AFM Alamgir, FCA  
Chief Executive Partner  
**ARTISAN**  
Chartered Accountants

**Notes to the Financial Statements**

**For the Period ended 31st March, 2022**

**1 Status of the Reporting Entity:**

**1.01 Legal Status:**

Krishibid Printing & Publication Limited (the "Company") is a private company limited by shares. The Company was incorporated in Bangladesh with the Registrar of Joint Stock Companies and Firms on October 23th, 2012 vide certificate no. C-105352/12 in the name of Krishibid Printing & Publication Limited, as a private company limited by shares under the Companies Act, 1994. The Company started its commercial operation on 23th October, 2012.

**1.02 Registered Office:**

The Registered office of the Company is situated at 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216.

**1.03 Factory Address:**

The Factory of the Company is located at Savar, Kalyakoir, Savar, Bangladesh.

**1.04 Principal Activities and Nature of the business:**

The Principal activity and the nature of the business of Krishibid Printing & Publication Limited is to manufacture and sells/distributes of all sorts of poletin packet, Chips packet and all types packaging & all of printing. A part from that, the Company can manufacture, distribute, export, & import all kinds of printing & packaging material anywhere in Bangladesh and abroad.

**2 Basis of Preparation:**

**2.01 Statement of Compliance:**

The Financial Statements of the Company under reporting have been prepared under historical cost convention in a going concern concept and on accrual basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Companies Act 1994, The Securities and Exchange Rules 1987, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

**2.02 Other Regulatory Compliances:**

The company is also required to comply with the following major laws and regulation in addition to the Companies Act 1994:

**2.03 Statement on Compliance of BFRS & BAS:**

The Financial Statements has been prepared in accordance with the applicable Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

**2.04 Measurement Bases Used in Preparing the Financial Statements:**

Except the carrying value of Lands and Buildings which are measured at fair value, the financial statements have been prepared on "Historical Cost" convention basis, which is one

of the most commonly adopted base provided in "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Committee (IASC).

**2.05 Going Concern:**

The company has adequate resources to continue in operation for foreseeable future. For this reason, the directors continued to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

**2.06 Use of Estimates and Judgments:**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are reflected in measuring fair value of Land and Building, calculation of deferred tax liabilities and gratuity provision.

**2.07 Functional and Presentational Currency and Level of Precision:**

The financial statements are prepared and presented in Bangladesh Currency Taka (Taka/Tk/BDT) , which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

**2.08 Materiality and Aggregation:**

Each material class of similar items is presented separately in the Financial Statements. Item of a dissimilar nature or function are presented separately unless are immaterial.

**2.09 Comparative Amounts:**

Comparative figures and account titles in the financial statements have been rearranged/reclassified and restated where necessary to conform with changes in presentation in the current period.

**2.10 Reporting Period:**

The financial period of the company is from July 01,2021 to March 31, 2022. The comparative figer of statement of Profit or loss and other comprehensive income have been shown for nine months (01.07.2021 to 31.03.2022)

**2.11 Date of Authorization:**

The Board of Directors of Krishibid Printing & Publication Limited approved these Financial Statements on 25th November, 2021

**2.12 Responsibility for Preparation and Presentation of Financial Statements:**

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act, 1994 and as per the Provision of "The Framework for the preparation and presentation of Financial Statements" issued by the International Accounting Standard Board (IASB) as adopted by the Institute of The Chartered Accountants of Bangladesh (ICAB).

### **2.13 Components of the Financial Statements:**

According to the International Accounting Standard-1 (IAS-1) as adopted by ICAB as BAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components:

- i. Statement of Financial Position;
- ii. Statement of Profit or Loss and other Comprehensive Income
- iii. Statement of Changes in Equity;
- iv. Statement of Cash Flows;
- v. Notes to the Financial Statements and Significant Accounting Policies.

### **2.14 Employees' Benefit**

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations benefits are measured on an undiscounted basis and are expensed as the related service is provided

#### **Workers Profit Participation Fund (WPPF)**

The company provide for workers profit participation fund in the financial statement violating the contents of Bangladesh Labor Act 2006 as amended 2013 and reflected overstated Earning per share (EPS) in the face of the financial statement. The provision had been made for Workers Profit Participation fund at a rate of 5% on the profit of the company.

### **3 Summary of Significant Accounting Policies:**

The specific accounting policies selected and applied by the Company's directors for significant transactions and events that have material effect within the framework of BAS-1 "Presentation of Financial Statements", in preparation and presentation of Financial Statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the Financial Statements, these accounting policies are set out bellow in one place as prescribed by the BAS-1 "Presentation of Financial Statements". The recommendations of BAS-1 relating to the format of financial Statements were also taken in to full consideration for fair presentation.

#### **3.01 Change in Accounting Policy:**

The company decided to set the income year as 30 June from 1 st July (As per Board Meeting held on March 05, 2021) and re-calculation of depreciation on fixed assets to present the financial statements fairly. The change in accounting policy has been in the current accounting year and had no other material impact on earnings per share for comprehensive income for earlier period.

#### **3.02.01 Recognition and Measurement :**

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price and any directly attributable inward freight, duties and non-refundable taxes. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the entity and the cost of the item can be measured reliably. All other costs are recognized in the income statement as an expense as incurred.

**3.02.02 Disposal of Fixed Assets:**

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sales proceeds.

**3.02.03 Depreciation on Fixed Assets:**

Depreciation on fixed assets is charged on reducing balance method. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged for whole year from the date of utilization of the assets and no depreciation has been charged on fixed assets in the year of disposal. The residual value, if not insignificant, is reassessed annually.

Rates of depreciation on various classes of fixed assets are as under:

Category of fixed asset	Rate (%)
Land, Developments & Building Construction	0%
Software Instalation	10%
Plant & Machinery	5%
Electric Instalation	10%
Office Equipment	10%
Vechicle	15%
Furniture & Fixtures	10%

**3.02.04 Revaluation:**

No revaluation of fixed assets was made in during the year.

**3.02.05 Subsequent Costs:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit and loss account as incurred.

**3.02.06 Impairment of Assets:**

No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed.

**3.03 Intangible Asset:**

**3.03.01 Recognition and Measurement:**

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible asset is recognized when all the conditions for recognition as per BAS 38: Intangible assets are met. The cost of an intangible asset comprises its

purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

**3.03.02 Subsequent Expenditure:**

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the profit and loss account when incurred.

**3.04 Leased Assets:**

Leases in terms of which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition these leased assets are measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

**3.05 Inventories:**

Inventories are stated at the lower of cost and net realizable value in accordance with BAS-2 "Inventories". The cost of inventories is based weighted average principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. Adequate allowance is made for obsolete, damaged and slow moving inventories.

**3.06 Trade Debtors/Receivable:**

Accounts receivable has been stated at its original invoiced amount. This is considered good and is falling due within 06 months at a maximum. Related party transactions relating to sales/purchase are made on arm length basis. Rate of sale/purchase of related party transactions are fixed as applicable to other outsider parties.

No amount was due by the Director (including Managing Director), Managing Agent, Manager & other Officers of the Company and any of them severally or jointly with any other person.

**3.07 Advance, Deposits and Prepayments:**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or Inventory etc. Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

**3.08 Cash and Cash Equivalents:**

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the entity's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows. Amount of Cash and Cash Equivalent under USD is reflected in BDT and exchange rate

fluctuation is recognized accordingly.

**3.09 Other Current Assets:**

Other current assets have a value on realization in the ordinary course of the Company's business which is, at least, equal to the amount at which they are stated in the balance sheet.

**3.10 Trade Creditors and Accruals:**

Trade and other payables are stated at cost.

A provision is recognized in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Trade Creditors under foreign currency has been presented in BDT and fluctuation loss has been charged to Profit and Loss Account.

**3.11 Loans and Borrowing:**

Principal amounts of loans and borrowings are stated at their outstanding amount. Borrowings repayable after twelve months from the reporting date are classified as non-current liabilities whereas the portion payable within twelve months, unpaid interest and other charges are classified as current liabilities.

**3.12 Revenue Recognition:**

Revenue from the sale of printing and packgings measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably as provided in BAS-18 "Revenue" and there is no continuing management involvement with the goods.

**3.13 Foreign Exchange:**

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Bangladesh Taka at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognized in the income statement in accordance with BAS-21 "The effects of Changes in Foreign Currency Rates."

**3.15.02 Defined Benefit Plan:**

The Company has also planning to establish an unfunded Gratuity Scheme which is considered as Defined Benefit Plan as per related regulations.

**3.15.03 Finance Income and Expenses:**

Finance income comprises interest income on funds invested Interest income is recognized on maturity.

Finance expenses comprise interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the profit and loss account using effective interest method except to the extent that they are capitalized during constructions period of the plants in

accordance with BAS-23 Borrowing cost.

**3.15.03 Earnings Per Share (EPS):**

The Company calculates Earning per Share (EPS) in accordance with BAS-33 “Earning Per Share”, which has been shown on the face of Statement of Comprehensive Income statement.

**3.16.01 Basic Earnings:**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

**3.16.02 Weighted Average Number of Ordinary Shares Outstanding During the Year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time-weighting factor. The time weighting factor is the numbers of days the specific shares are outstanding as a proportion of the total number of days in the year.

**3.16.03 Basic Earnings Per Share:**

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the year.

**3.17 Cash Flows Statement:**

Cash Flow Statement is prepared in accordance with BAS-7 “Cash Flow Statement”. The cash flow from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(a) of BAS-7 which provides that “Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method”.

**3.18 Risk and Uncertainties for the Use of Estimates in Preparing Financial Statements:**

Preparation of Financial Statements in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumption that effect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and revenues and expenses during the period reported. Actual result could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, taxes, reserves and contingencies.

**3.19 Event after the Reporting Period:**

Events after the reporting period that provide additional information about the Company’s positions at the balance sheet date are reflected in the Financial Statements (If any).

**3.20 Related Party Transactions:**

The objective of BAS-24 “Related Party Disclosures” is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and

operating decisions.

The Company transacts with related parties and recognize as per BAS-24 "Related Party Disclosures".

**3.21 Contingent Liabilities and Assets:**

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company.

**3.22 Taxation:**

**3.22.01 Income Tax:**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Provision for corporate income tax is made @ 30% on estimated taxable profit in accordance with the income tax laws. The corporate income tax assessment of the Company is completed up to the assessment year 2021-2022.

		Amount in Taka	
		31st March 2022	30 June 2021
<b>4.00</b>	<b>Property, Plant and Equipment</b>		
	<b>A. Cost Value</b>		
	Opening Balance	277,303,016	266,500,390
	Add: Addition during the year	97,217,136	10,802,626
	<b>Total Assets Value at Cost</b>	<b>374,520,152</b>	<b>277,303,016</b>
	<b>B. Accumulated Depreciation</b>		
	Opening Balance	25,367,489	17,937,087
	Add: Depreciation Charged during the Period	5,704,180	7,430,403
	<b>Total Charge</b>	<b>31,071,669</b>	<b>25,367,490</b>
	<b>Written Down Value (A-B)</b>	<b>343,448,483</b>	<b>251,935,526</b>

Details are shown in Annexure-A

<b>5.00</b>	<b>Investment:</b>		
	Krishibid Filling station Limited.	1,000,000	1,000,000
	Krishibid Food & Beverage Ltd.	200,000	200,000
	Krishibid Seed Limited.	7,500,000	7,000,000
	<b>Total</b>	<b>8,700,000</b>	<b>8,200,000</b>

<b>6.00</b>	<b>Inventories</b>		
	The break-up of the amount is given belows :		
	<b>Particulars</b>		
	Finished Goods (Note# 20.00)	35,520,130	17,211,085
	Raw Materials (Note# 20.01)	69,325,200	75,125,421
	Work-in-Process (Note# 20.00)	27,552,210	21,542,130
	<b>Total</b>	<b>132,397,540</b>	<b>113,878,636</b>

Details are shown in Annexure-B

<b>7.00</b>	<b>Trade Receivables</b>		
	The break-up of the amount is given belows :		
	<b>Particulars</b>		
	Trade Receivable	25,176,257	34,129,475
		<b>25,176,257</b>	<b>34,129,475</b>
	<b>Ageing of Trade Receivable</b>		
	More than six months	-	-
	Less than six months	25,176,257	34,129,475
	<b>Total</b>	<b>25,176,257</b>	<b>34,129,475</b>

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	-	-
ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security.	25,176,257	34,129,475
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the	-	-

company at any time during the year		
<b>Total</b>	<b>25,176,257</b>	<b>34,129,475</b>

Details are shown in Annexure-C

#### 8.00 Advance Against Land Purchase

The break-up of the amount is given belows :

##### Particulars

##### Advance Land at Savar

Opening Balance	43,000,000	-
Less: Transfer to appropriate asset category	15,050,000	43,000,000
Add: Paid during this Period	-	-
<b>Total</b>	<b>27,950,000</b>	<b>43,000,000</b>

#### 9.00 Advances, Deposits & Pre-payments

This is made up as follows :

##### Particulars

Advance against Employees	1,889,785	6,764,445
Advance against works	1,824,686	4,230,125
Advance Income Tax (Note# 9.01)	9,551,008	6,465,416
<b>Total</b>	<b>13,265,479</b>	<b>17,459,986</b>

##### Annexure-D

#### 9.01 Advance Income Tax

Opening Balance	6,465,416	3,455,900
Add: AIT during the Period	3,085,592	3,009,516
	9,551,008	6,465,416
Less: Adjustment during this Period	-	-
<b>Total</b>	<b>9,551,008</b>	<b>6,465,416</b>

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	11,375,694	10,695,541
ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtor,s personal security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be seperatly stated.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	1,889,785	6,764,445
	<b>13,265,479</b>	<b>17,459,986</b>

#### 10.00 Cash & Cash Equivalents

This is made up as follows :

##### Particulars

Cash in Hand (Factory & Head Office)	6,678,986	4,004,816
Cash at Bank (Note # 10.01)	4,132,820	2,521,839
<b>Total</b>	<b>10,811,806</b>	<b>6,526,655</b>

<b>10.01 Cash at Bank</b>		
Prime Bank Ltd. A/C: 36205	544	889
Shahjalal Islami Bank Ltd. A/C: 9871	85,286	177,626
Al Arafah Islami Bank Ltd. A/C: 0939	1,077	1,824
IBBL-Mirpur Br. A/C: (5837)	1,060	1,405
Pubali Bank Ltd. A/C: 24873	4,032,152	2,326,722
Eastern Bank Ltd. A/C: 359590	3,620	3,965
Premier Bank, A/C : 8207	4,483	-
Bangladesh Krishi Bank, A/C : 20074	4,598	-
Standard Bank Ltd. A/C:'03136000056	-	9,408
<b>Total</b>	<b>4,132,820</b>	<b>2,521,839</b>
All the above Bank Balance has been reconciled to confirm the balance with the Bank Statement.		
<b>11.00 Share Capital</b>		
<b><u>Authorized Capital :</u></b>		
40,000,000 ordinary shares of Tk. 10 each	400,000,000	100,000,000
<b><u>Issued, Subscribed &amp; Paid-up Capital :</u></b>		
1,77,20,000 ordinary shares of Tk. 10 each	177,200,000	53,000,000
Share holding position of Shareholders are shown in Annexure-E :		
<b>11.01 Share Money Deposits:</b>		
Opening Balance	44,400,000	44,400,000
Less: Transferred to Share Capital	(44,400,000)	-
	-	44,400,000
<b>12.00 Retained Earnings</b>		
Opening Balance	16,299,996	10,068,315
Add: Net Profit for the Period	6,563,064	6,231,681
<b>Total</b>	<b>22,863,061</b>	<b>16,299,996</b>
<b>13.00 Deferred Tax Liabilities</b>		
Opening Balance	-	-
Add: Charged during the Period (Note # 26.00)	13,298,437	10,619,942
<b>Total</b>	<b>13,298,437</b>	<b>10,619,942</b>
<b>14.00 Long Term Borrowings</b>		
Shahajalal Islami Bank Ltd- HSPM (Machinery-1)	-	173,881,000
Shahajalal Islami Bank Ltd- HSPM (Real Estate)	-	22,679,000
Shahajalal Islami Bank Ltd- HSPM (Equipment)	21,967,000	-
Shahajalal Islami Bank Ltd- HSPM (Real Estate)- RS-1	21,630,000	-
Shahajalal Islami Bank Ltd- HSPM (Equipment)-RS-1	166,574,000	-
Shahajalal Islami Bank Ltd- Import TR (Revolving)	100,158,000	-
Shahajalal Islami Bank Ltd- Commercial TR (Revolving)	20,610,000	-
<b>Total Outstanding Balance</b>	<b>330,939,000</b>	<b>196,560,000</b>
Less: Current Portion of Long Term Loan	13,789,125	32,760,000
<b>Non- Current Portion of Long Term Loan</b>	<b>317,149,875</b>	<b>163,800,000</b>
<b>15.00 Short Term Borrowings</b>		
Shahjalal Islami Bank Ltd. (TR)	-	98,459,000
Shahjalal Islami Bank Ltd. (Bai Miajjal )	-	20,898,000
Shahjalal Islami Bank Ltd. (Bai Wes Bills-01 )	-	10,345,000
Shahjalal Islami Bank Ltd. (Bai Wes Bills-02 )	-	5,830,000
Shahjalal Islami Bank Ltd. (Bai Wes Bills-03 )	-	2,825,000

	Shahjalal Islami Bank Ltd. (Bai Wes Bills-04)	-	2,149,000
	<b>Total</b>	<b>-</b>	<b>140,506,000</b>
<b>16.00</b>	<b>Trade Payables</b>		
	Trade Payables	2,025,120	2,573,583
	<b>Details are shown in Annexure-F</b>	<b>2,025,120</b>	<b>2,573,583</b>
<b>17.00</b>	<b>Other Payables:</b>		
	Liabilities for expenses	1,067,900	1,484,909
	Liabilities for WPPF	1,441,682	732,151
	<b>Total</b>	<b>2,509,582</b>	<b>2,217,060</b>
<b>17.01</b>	<b>Liabilities for expenses</b>		
	Salary and Wages	982,450	1,367,449
	Director Remuneration	15,000	25,000
	Audit Fees (Vat Including)	40,000	35,500
	Utility Bill Payable	18,950	35,460
	Wages	11,500	21,500
	<b>Total</b>	<b>1,067,900</b>	<b>1,484,909</b>
<b>17.02</b>	<b>Liabilities for WPPF</b>		
	Opening WPPF	732,151	-
	Add: Addition during this period (Note # 24.00)	660,111	732,151
	Inerest on WPPF (undistributed amount for the FY 2020-21)	49,420	-
	<b>Total</b>	<b>1,441,682</b>	<b>732,151</b>
<b>18.00</b>	<b>Liability for Current Tax</b>		
	Opening Balance	8,953,696	4,560,791
	Add: Charged during the Period (Note # 25.00)	3,960,668	4,392,905
		12,914,365	8,953,696
	Less: Adjustment during this Period	-	-
	<b>Total</b>	<b>12,914,365</b>	<b>8,953,696</b>
<b>19.00</b>	<b>Turnover</b>		
	Revenue	141,033,683	108,052,022
	Less: VAT	18,395,698	14,093,742
	<b>Total</b>	<b>122,637,985</b>	<b>93,958,280</b>
	<b>Details are shown in Annexure-G</b>		
<b>20.00</b>	<b>Cost of Goods Sold</b>		
	Raw Materials Consumed (Note # 20.01)	106,156,954	69,124,476
	Manufacturing Overhead (Note # 20.02)	6,918,471	10,022,910
		<b>113,075,425</b>	<b>79,147,386</b>
	Opening Work in process	21,542,130	15,214,570
	Closing Work in process	(27,552,210)	(21,542,130)
	<b>Cost of Goods manufactured</b>	<b>107,065,345</b>	<b>72,819,826</b>
	Opening stock of finished Goods	17,211,085	12,547,120
	<b>Cost of Goods Available for Sale</b>	<b>124,276,430</b>	<b>85,366,946</b>
	Closing stock of finished Goods	(35,520,130)	(17,211,085)
	<b>Cost of Goods Sold</b>	<b>88,756,300</b>	<b>68,155,861</b>
<b>20.01</b>	<b>Raw Materials Consumed</b>		
	Opening Stock of Raw Materials	75,125,421	72,415,472
	Add: Raw Materials Purchased	100,356,733	63,036,811
	<b>Raw Materials available for Consumption</b>	<b>175,482,154</b>	<b>135,452,283</b>

	Less: Closing Stock of Raw Materials	69,325,200	66,327,807
	<b>Raw Material Consumption</b>	<b>106,156,954</b>	<b>69,124,476</b>
<b>20.02</b>	<b>Manufacturing Overhead</b>		
	Wages, Salary and Allowances	820,125	1,020,450
	Utility Bill	912,510	2,528,160
	Transport Expenses	8,200	19,125
	Fuel oil, Gas	31,250	120,121
	Rent	85,210	129,100
	Unload	35,452	80,200
	Binding & Cutting	55,625	110,124
	Package & Bundles	30,125	62,479
	Travelling and Allowance	5,120	18,246
	Direct Labour	225,120	1,349,119
	C&F Charge	60,130	65,230
	Entertainment	31,250	25,460
	Printing & Stationary	32,450	25,600
	Repair & Maintenance	22,560	11,254
	Depreciation (Annexure-A)	4,563,344	4,458,242
	<b>Total</b>	<b>6,918,471</b>	<b>10,022,910</b>
<b>21.00</b>	<b>Administrative Expenses</b>		
	Salary and Allowance	1,462,571	2,025,120
	Director Remuneration	370,500	300,000
	Bonus	321,450	300,500
	Entertainment	18,210	11,250
	Board Meeting fees	15,120	12,450
	Newspaper & Periodicals	12,750	2,500
	Office Rent	95,000	32,456
	Coveyance	68,450	112,010
	Bank Charges	75,200	9,120
	Trade licence Renewal	75,420	75,211
	Office Expense	115,451	16,450
	Fuel & Gas	120,126	18,350
	Insurance Premium	12,560	10,089
	Audit Fees (Vat Including)	40,000	25,500
	Depreciation (Annexure-A)	1,140,836	1,114,560
	<b>Total</b>	<b>3,943,644</b>	<b>4,065,566</b>
<b>22.00</b>	<b>Selling and Marketing Expenses</b>		
	Salary and Allowance	1,075,402	715,210
	Stationery	20,121	15,210
	Fuel & Gas	55,255	65,256
	Postage & Stamps	25,129	15,462
	Entertainment	22,950	28,459
	Daily Allowances	157,120	55,120
	Toll & Parking	215,420	20,500
	<b>Total</b>	<b>1,571,397</b>	<b>915,217</b>
<b>23.00</b>	<b>Financial Expense</b>		
	Interest on Loan (Note# 23.01)	14,454,885	11,012,451
	Inerest on WPPF (undistributed amount for the FY 2020-21)	49,420	-
	<b>Total</b>	<b>14,504,305</b>	<b>11,012,451</b>
<b>23.01</b>	<b>Interest On Loan</b>		
	Interest on Loan	14,454,885	11,012,451

	<b>Total</b>	<b>14,454,885</b>	<b>11,012,451</b>
<b>24.00</b>	<b>WPPF Expenses</b>		
	Profit before Tax	13,862,339	9,809,185
	Profit before Tax (1,38,62,339/105*5)	<b>660,111</b>	<b>467,104</b>
	As per Bangladesh Labour Act, 2006 (Amendment 2013) the amount is computed @ 5% net profit before tax but after charges the amount.		
<b>25.00</b>	<b>Current Tax Expenses :</b>		
	Current Tax	3,960,668	2,802,624
	<b>Total tax on income</b>	<b>3,960,668</b>	<b>2,802,624</b>
	<b>Or,</b>		
	<b>2) Minimum Tax Calculation</b>		
	Gross Receipts :		
	Sales Revenue	122,637,985	93,958,280
	Other Income	-	-
	<b>Total Receipts</b>	<b>122,637,985</b>	<b>93,958,280</b>
	<b>Minimum Tax @ 0.6%</b>		
	<b>Total Minimum Tax</b>	<b>735,828</b>	<b>563,750</b>
	<b>Whichever is higher</b>	<b>3,960,668</b>	<b>2,802,624</b>
<b>26.00</b>	<b>Deferred Tax Expenses</b>		
	Written down value as (Accounting Base)	343,448,483	244,015,941
	Written Down value as (Tax Base)	299,120,360	212,388,001
	<b>Temporary Difference</b>	<b>44,328,123</b>	<b>31,627,940</b>
		13,298,437	9,488,382
	<b>Deferred Tax Expenses for the Period</b>	<b>13,298,437</b>	<b>9,488,382</b>
<b>26.01</b>	<b>Deffered Tax Expenses/(Income)</b>		
	Deffered Tax Liability as on 31 March. 2022	13,298,437	9,488,382
	Less: Opening Deffered Tax Liability	10,619,942	6,601,510
	<b>Deffered Tax Expenses/(Income) during this period</b>	<b>2,678,495</b>	<b>2,886,872</b>
<b>27.00</b>	<b>Basic Earnings per share</b>		
	a) Net Profit After Tax	6,563,064	3,652,585
	b) Weighted average no. of Shares	6,107,111	5,300,000
	<b>Basic Earnings Per Share (EPS) (a/b)</b>	<b>1.07</b>	<b>0.69</b>

This has been calculated in compliance with the requirements of IAS-33: Earnings per Share. EPS is the basic earnings dividing by the weighted average number of ordinary shares outstanding the end of the year.

**27.01 Calculation of Weighted Average Number of Shares :**

Particulars	Number of Share	Weight	Weighted average no. of Shares 31st March 2022	Weighted average no. of Shares 31 March 2021
Opening Balance	5,300,000	365/365	5,300,000	5,300,000
New Issued during the year	4,440,000	29/270	476,889	-
New Issued during the year	1,390,000	19/270	97,815	-
New Issued during the year	6,140,000	10/270	227,407	-
New Issued during the year	450,000	03/270	5,000	-
<b>TOTAL</b>	<b>17,720,000</b>		<b>6,107,111</b>	<b>5,300,000</b>

<b>28.00</b>	<b>Net Asset Value per Share (NAV)</b>		
	Total Assets	561,749,565	413,825,741
	Less: Total Liability	361,686,505	347,104,841
	a) Net Asset Value (NAV)	200,063,060	66,720,900
	b) Number of ordinary shares	17,720,000	5,300,000
	<b>Net Asset Value per Share (NAV) (a/b)</b>	<b>11.29</b>	<b>12.59</b>
<b>29.00</b>	<b>Net Operating Cash Flows per share (NOCFPS)</b>		
	a) Net Operating Cash Flows	27,783,592	7,098,124
	b) Number of shares (Note # 27.01)	17,720,000	5,300,000
	<b>Net Operating Cash Flows per Share (NOCFPS) (a/b)</b>	<b>1.57</b>	<b>1.34</b>

**30.00** **Reconciliation of Net Profit with Cash Flows from Operating Activities. ( Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)**

Particulars	Amount in (Tk.)	Amount in (Tk.)
	31st March, 2022	31st March, 2021
Net Profit before Tax	13,862,339	9,809,185
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Depriciation on Fixed Assets	5,704,180	5,572,802
Financial Expense	14,504,305	11,012,451
Increase/(Decrease) in Inventory	(18,518,904)	(4,903,860)
Increase/(Decrease) in Accounts Receivable	8,953,218	(26,677,885)
Increase/(Decrease) in Accounts Payable	(548,463)	102,736
Increase/(Decrease) in Liabilities	(367,590)	358,955
Increase/(Decrease) in Advance & Prepayment	7,280,099	14,833,256
	30,869,184	10,107,640
Payment of Income Tax	(3,085,592)	(3,009,516)
<b>Net Cash Generated from Operating Activities</b>	<b>27,783,592</b>	<b>7,098,124</b>

**31.00 The requirement of schedule XI part-II, Para 4 of the companies Act, 1994:  
Related Party Transaction**

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

(a) Short-term employee benefits

SL	Name	Designation	Particulars	Addition the During year	Adjustment This year	Closing Balance as on 31.03.2022
01	Krishibid Salt Ltd., Represented By: Mrs. Azmira Sultana	Managing Director	Remuneration	370,500	-	370,500
			Board Meeting fee	1,680	1,680	-
02	Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Chairman	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
03	Prof. Dr. Md. Nazrul Islam	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
04	Glorious Land And Development Ltd. Represented By: Prof. Dr. Md. Rafiqul Islam	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
05	Krishi Foundation., Represented By: Nurul Huda Al Mamun	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
06	Krishibid Firm Ltd., Represented By: Md. Jamal Hossain	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
07	Krishibid Multipurpose Co-operative Society Ltd., Represented By: Md. Enamul Hoque	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
08	Dr. Md. Altab Hossain	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
09	Dr. Nurul Islam Bhuiyan	Director	Remuneration	-	-	-
			Board Meeting fee	1,680	1,680	-
<b>Total</b>				<b>385,620</b>	<b>15,120</b>	<b>370,500</b>

Board of Directors of Krishibid Seed Ltd. till now have taken any board meeting attendance fees.

During the period from 01-07-2021 to 31-03-2022. The attendance status of all the meetings is as follows:

SL	Name of Directors	Designation	Meeting Hold	Attendance	Fees Per Meeting	Amount in (Tk.)
						31st March, 2022
01	Krishibid Salt Ltd., Represented By: Mrs. Azmira Sultana	Managing Director	3	3		1,680
02	Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal	Chairman	3	3		1,680
03	Prof. Dr. Md. Nazrul Islam		3	3		1,680
04	Glorious Land And Development Ltd. Represented By: Prof. Dr. Md. Rafiqul Islam	Director	3	3		1,680
05	Krishi Foundation., Represented By: Nurul Huda Al Mamun	Director	3	3		1,680
06	Krishibid Firm Ltd., Represented By: Md. Jamal Hossain	Director	3	3		1,680
07	Krishibid Multipurpose Co-operative Society Ltd., Represented By: Md. Enamul Hoque	Director	3	3		1,680
08	Dr. Md. Altab Hossain	Director	3	3		1,680
09	Dr. Nurul Islam Bhuiyan	Director	3	3		1,680
<b>Total</b>						<b>15,120</b>

(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) Share-based payment	Nil

**As per Para-18, IAS- 24:**

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) The amount of transaction	385,620
b) The amount of outstanding balance, including commitments	-
i) Their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil

d) The expenses recognized during the period in respect of bad or doubtful debts due from related parties

Nil

### 32.00 Schedule XI: PART-II of the Companies Act-1994

#### Para 3 (a) : Turnover

Particulars	31st March, 2022
Turnover in BDT.	122,637,985

#### Para 3 (d) (i) : Raw Materials Consumed

Particulars	31 March 2022
Raw Material (Value in BDT.)	106,156,954

#### Para 3 (d) (ii) : Finished goods

Particulars	31 March 2022
Opening Quantity (Carton, Bott. etc.)	17,211,085
Closing Quantity (Carton, Bott. etc.)	35,520,130

#### Note 5 of Para 3 :

#### Employees

Employee position of the company as at March. 31, 2022:

Salary (Monthly)	Officer & Staff			Worker	Total Employees
	Selling & Marketing	Head Office	Factory		
Number of employees whose salary below Tk. 5,000 per month	-	-		-	-
Number of employees whose salary above Tk. 5,000 per month	10	13	19	51	93
<b>Total:</b>	<b>10</b>	<b>13</b>	<b>19</b>	<b>51</b>	<b>93</b>

**Para 4:**

**Payments to directors, including managing director by the company during this year**

Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	385,620
Expenses reimbursed to Managing Agent	Nil
Commission or Remuneration payable separately to a managing agent or his associate	Nil
Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
Other allowances and commission including guarantee commission Pensions etc.	Nil
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
Share Based payments	Nil

**Para 5 :**

(a) as auditor;	40,000
(b) as advisor, or in any other capacity, in respect of-	
(i) taxation matters;	Nil
(ii) company law matters;	Nil
(iii) management services; and	Nil
(c) in any other manner	Nil

**Para 6 :**

(a) Value of imports calculated on C.I.F basis by the company during the financial Period 31 March, 2022 in respect of raw materials, components and spare parts and Capital Goods were As Follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	16,535,316

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	106,156,954	16,535,316	15.58%	89,621,638	84.42%
<b>Total</b>	<b>106,156,954</b>	<b>16,535,316</b>		<b>89,621,638</b>	

(d) No amount has been remitted during the year in foreign currencies on account of dividends.

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) No export made during the year.

(ii) No royalty , professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income earned.

# Krishibid Printing & Publication Ltd.

801, Begum Rokeya Sharani, Kazi Para, Mirpur, Dhaka.

**ARTISAN**

CHARTERED ACCOUNTANTS

## Schedule of Property, Plant and Equipment For the Period from 01st July, 2021 to 31st March, 2022

Annexure-A

(Amount in Taka)

Particulars	Cost			Rate (%)	Depreciation			Written down value as at 31st March 2022
	Balance as at 01 July 2021	Addition during the year	Balance as at 31st March 2022		Balance as at 01 July 2021	Charged during the year	Balance as at 31st March 2022	
Land, Developments & Building Construction	114,280,696	51,543,006	165,823,702	0%	-	-	-	165,823,702
Software Instalation( ERP)	58,856	3,012,500	3,071,356	10%	38,503	1,526	40,030	3,031,326
Plant & Machinery	146,901,217	35,876,700	182,777,917	5%	22,128,211	4,678,988	26,807,199	155,970,718
Electric Instalation	6,157,207	4,001,250	10,158,457	10%	1,690,494	335,003	2,025,498	8,132,959
Office Equipment	5,386,531	781,880	6,168,411	10%	974,807	330,879	1,305,686	4,862,725
Vehicle	1,574,800	-	1,574,800	15%	-	177,165	177,165	1,397,635
Furniture & Fixtures	2,943,709	2,001,800	4,945,509	10%	535,474	180,618	716,092	4,229,417
<b>Balance as at 31st March, 2022</b>	<b>277,303,016</b>	<b>97,217,136</b>	<b>374,520,152</b>		<b>25,367,489</b>	<b>5,704,180</b>	<b>31,071,669</b>	<b>343,448,483</b>
<b>Balance as at June 30, 2021</b>	<b>266,500,390</b>	<b>10,802,626</b>	<b>277,303,016</b>		<b>17,937,087</b>	<b>7,430,403</b>	<b>25,367,489</b>	<b>251,935,526</b>

Allocation of Depreciation:	Amount
Factory cost	4,563,344
Administrative cost	1,140,836
<b>Total</b>	<b>5,704,180</b>

Krishibid Printing & Publication Ltd.

801, Begum Rokeya Sharani, Kazi Para, Mirpur, Dhaka.

**ARTISAN**

CHARTERED ACCOUNTANTS

**Schedule of Fixed Assets (as per 3rd Schedule)  
For the Period from 01st July- 2021 to 31st March- 2022**

Annexure-A

*(Amount in Taka)*

Particulars	Cost			Rate (%)	Depreciation			Written down value as at 31st March 2022
	Balance as at 01 July 2021	Addition during the year	Balance as at 31st March 2022		Balance as at 01 July 2021	Charged during the year	Balance as at 31st March 2022	
Land, Developments & Building Construction	114,280,696	51,543,006	165,823,702	0%	-	-	-	165,823,702
Software Instalation(ERP)	58,856	3,012,500	3,071,356	10%	38,503	1,526	40,030	3,031,326
Plant & Machinery	146,901,217	35,876,700	182,777,917	20%	56,730,960	13,525,539	70,256,498	112,521,419
Electric Instalation	6,157,207	4,001,250	10,158,457	15%	2,382,705	424,632	2,807,336	7,351,121
Office Equipment	5,386,531	781,880	6,168,411	10%	1,079,655	323,016	1,402,671	4,765,740
Vechicle	1,574,800	-	1,574,800	15%	-	177,165	177,165	1,397,635
Furniture & Fixtures	2,943,709	2,001,800	4,945,509	10%	535,474	180,618	716,092	4,229,417
<b>Balance as at 31st March, 2022</b>	<b>277,303,016</b>	<b>97,217,136</b>	<b>374,520,152</b>		<b>60,767,297</b>	<b>14,632,495</b>	<b>75,399,792</b>	<b>299,120,360</b>

**Krishibid Printing & Publication Ltd.**  
**Details of Raw Material Inventory**  
**Stock Report July-2021 To March-2022**

Name	Opening Balance		Receive		Issue		Return			Balance	
	Qty(Kg)	Amount(Tk)	Qty(Kg)	Amount,(Tk)	Qty(Kg)	Amount,(Tk)	Qty(Kg)	Rate	Amount,(Tk)	Qty(Kg)	Amount,(Tk)
Aluminium Foil	7,306	2,557,100	17,451	9,060,154	21,541	11,221,552	-		-	3,216.00	1,032,336
Adhesive,Hardner	1,148	287,000	29,452	10,982,831	29,451	10,966,315	-		-	1,149.00	241,290
INK	352	47,520	30,125	8,711,623	30,125	8,699,388	-		-	352.00	74,272
LLDPE,Mettalocene	4,755	572,382	12,589	2,472,393	15,421	3,027,837	-		-	1,923.00	374,985
LLDPE, C4	7,941	1,905,840	39,021	6,219,303	40,210	6,408,338	-		-	6,752.36	877,807
LLDPE, C6	3,458	867,958	13,256	2,120,960	15,421	2,467,360	-		-	1,293.00	169,383
LDPE	8,094	1,651,176	28,725	5,830,072	35,210	7,153,680	-		-	1,609.00	242,959
HDPE	5,078	1,345,670	12,150	1,924,750	11,900	1,846,913	-		-	5,328.00	1,124,208
Masterbatch	23,268	7,194,061	20,540	7,652,887	35,210	12,861,337	-		-	8,598.00	2,158,098
PET	42,448	9,655,648	14,256	3,386,555	32,540	7,550,128	-		-	24,164.00	5,740,229
BOPP	32,271	6,809,181	21,542	5,560,259	34,458	8,892,755	-		-	19,354.64	4,995,675
BOPP PEARL	27,436	5,820,743	26,874	6,718,500	5,600	1,188,080	-		-	48,710.00	12,469,760
MPET	25,491	6,061,473	11,258	3,001,698	35,890	9,520,395	172		48,185	686.92	183,152
MCPP	11,640	2,868,621	12,975	3,503,825	18,952	5,116,835	-		-	5,662.96	1,529,227
CPP	26,702	5,340,400	26,897	6,589,765	12,451	2,138,272	-		-	41,148.00	12,426,696
MATT BOPP	28,247	9,886,345	31,542	9,039,804	5,421	1,545,049	-		-	54,367.70	13,646,293
PVC Shrink	8,121	2,842,409	9,421	2,887,789	4,010	1,272,418	-		-	13,532.20	4,147,981
NYLON	27,185	8,726,321	10,251	2,152,710	2,987	764,672	81		42,603	34,367.80	7,890,850
SOLVENT	5,459	685,573	12,451	2,540,856	17,241	3,515,629	-		-	669.15	-
<b>Total</b>	<b>296,400</b>	<b>75,125,421</b>	<b>380,777</b>	<b>100,356,733</b>	<b>404,039</b>	<b>106,156,954</b>	<b>253</b>		<b>90,788</b>	<b>272,884</b>	<b>69,325,200</b>

**Krishibid Printing & Publication Ltd.**  
**Details of Finished Goods**  
**For the Period at 31st March- 2022**

Annexure-B

Name of Finish Goods	Opening Balance		Received		Destroy/Rejection			Issue/Selse/Delivery		Closing Balance	
	Qty (Kg)	Amount (Tk)	Qty (Kg)	Amount. (Tk)	Qty (Kg)	Rate	Amount (Tk)	Qty (Kg)	Amount (Tk)	Qty (Kg)	Amount (Tk)
Produced Finish Goods	62,549	12,784,534	83,980	34,012,038	-	-	-	72,003	28,801,200	74,526	30,481,180
Return Finish Goods	13,939	4,307,151	395	129,560	-	-	-	484	198,440	13,850	5,027,550
Purchase Finish Goods	300	119,400	-	-	-	-	-	-	-	300	11,400
<b>Total</b>	<b>76,788</b>	<b>17,211,085</b>	<b>75,562</b>	<b>34,141,598</b>	-	-	-	<b>72,488</b>	<b>28,999,640</b>	<b>88,676</b>	<b>35,520,130</b>

**Krishibid Printing & Publication Ltd.**  
**Details of Trade Receivable**  
**For the Period 31st March- 2022**

Annexure-C

Details of Trade Receivables as required by the XI of the Companies Act, 1994 are given below:

SL. No	Party Name	Amount in BDT	Amount in BDT
		31.03.2022	30.06.2021
01	ACT Comunication	4,020	1,353,916
02	Krishibid Food & Bevarage Ltd.	650,948	238,942
03	Tramco International	2,581	2,749
04	East West Chamicals	1,343,804	936,859
05	Agriplus Ltd.	322,860	71,047
06	Ingenious Crop Science Ltd.	492,390	1,127,879
07	Prime Natural Food Ltd.	407,618	1,928,175
08	Krishibid Seed Ltd.	305,360	677,359
09	Media Village	706	9,470
10	CMYK Communication	192,738	202,738
11	Map Agro Industries Ltd.	710,266	2,122,466
12	Krishibid Firm Ltd.	6,345	78,795
13	Glorious Crop Care Ltd.	558,603	120,642
14	Aftab Milk & Milk Products Ltd	174,690	218,362
15	Microtrade Food and Beverage L	227,396	227,396
16	Mahmud Food Products	116,725	176,725
17	Eurasia Food Processing(BD)Ltd	-	779,951
18	J.N Food and Beverage Ltd.	310,530	310,530
19	Glorious Land & Developmen.Ltd	59,122	287,122
20	Six Season Food & Beverage Ltd	766,199	2,581,788
21	One Pharma Ltd.	3,844	205,080
22	Polash Chowdhury Group of Com.	83,364	83,364
23	Bondhu Foods Products	722,646	722,646
24	Rupa Food Products	-	17,252
25	A.T.Haque Ltd.	18,821	217,804
26	Hira Biscuits (Pvt.) Ltd.	-	2,527,592
27	Reza Food Products	1,206,420	1,317,895
28	MS Organic Food and Bever Indu	-	2,532,242
29	Nilsagor Seeds&Tissue Culture	641,394	728,613
30	Golden Food & Beverage Ltd.	722,750	722,750
31	OMC Healthcare (Pvt.) Ltd.	1,157	236,157
32	NCH Consumer Healthcare Ltd.	3,809	3,809
33	Al Zahara Food & Beverage Ltd.	23,504	23,504
34	Orion Tea Company Ltd.	322,162	426,558

35	Roots Food & Beverage Ltd.	451,332	901,603
36	AD Maker	143,909	117,661
37	M/S Nobin Agro Food Product	306,094	558,509
38	SEACO (Pvt) Ltd.	-	24,880
39	General Agro Chemicals	1,860	175,910
40	Eon Group Of Industries Ltd.	-	1,311,492
41	Genetica Industries Ltd	359,058	1,355,258
42	Haychem (Bangladesh) Ltd	933,532	835,900
43	Rani Food Industries Ltd	2,145,210	120,929
44	JTA Food Products Ltd	647,113	647,113
45	Mary Gold Agro Science	735,152	190,623
46	Goni Soudayor Food & Beverage	2,412,199	20,031
47	Babylon AgriScience Ltd.	1,841,475	377,575
48	Azlan Agro Food	1,952,113	1,704,831
49	Nutrinix Limited	1,040,443	1,109,915
50	Babylon Agri@Dairy Ltd	1,803,998	1,459,069
	<b>Total</b>	<b>25,176,257</b>	<b>34,129,475</b>

**Krishibid Printing & Publication Ltd.**

**Advance to Employees**

**For the Period 31st March- 2022**

**Annexure-D**

SL No:	Persons Name	Amount in BDT	Amount in BDT
		31.03.2022	30.06.2021
01	Md. Entakhab Alam	96,975	67,500
02	Md. Shamim Ahmed	100,000	890,125
03	Md. Mizanur Rahman	-	225,120
04	Md. Rony	554,176	1,645,210
05	Jamena Begum	-	1,524,100
06	M. A. Rahim	200,000	-
07	Fintegic Consultancy Ltd	300,000	-
08	SBL Capital Mgt. Ltd	100,000	-
09	Md. Shahidul Islam	157,300	-
10	Packaging Ind. Ass:Bd	381,334	456,950
11	Md. Akramul Islam	-	1,134,989
12	Advo. Md. Burhan Uddin	-	820,451
<b>Total</b>		<b>1,889,785</b>	<b>6,764,445</b>

**Krishibid Printing & Publication Ltd.**

**Share Holding Position**

**As at 31st March, 2022**

SL. No.	Name	31st March, 2022 ( Tk.)	%	Annexure-E	
				June 30, 2021 ( Tk.)	%
01	Krishibid Firm Ltd., Nominated by Dr. Md. Ali Afzal	22,000,000	12%	6,000,000	11%
02	Glorious Lands & Development Ltd, Nominated by Prof. Dr. Md. Rafiquel Islam	20,200,000	11%	4,000,000	8%
03	Krishibid Salt Ltd. Nominated by Azmira Sultana	9,500,000	5%	5,000,000	9%
04	Krishibid Multipurpose Co-Operative Society Limited. Nominated by Md. Enamul Hoque	13,300,000	8%	2,000,000	4%
05	Krishi Foundation, Nominated by Nurul Huda Al Mamun	8,300,000	5%	1,000,000	2%
06	Krishibid Packaging Ltd. Nominated By Md. Zafirul Islam	8,000,000	5%	-	0%
07	Krishibid Farm Machierty & Automobiles Ltd. Nominated by Abu Hena Mostafa Kamal	13,400,000	8%	-	0%
08	Prof. Dr. Md. Nazrul Islam	1,300,000	1%	1,000,000	2%
09	Dr. Nurul Islam Bhuiyan	1,300,000	1%	1,000,000	2%
10	Dr. Md. Altab Hossain	1,300,000	1%	1,000,000	2%
11	Prof. Dr. Md. Abdul Mojid	1,300,000	1%	1,000,000	2%
12	Umma Habiba	1,300,000	1%	1,000,000	2%
13	Rafiqua Khatun	1,300,000	1%	1,000,000	2%
14	Md. Akhteruzzaman	1,300,000	1%	1,000,000	2%
15	Dr. Md. Shahidul Haque	-	0%	1,000,000	2%
16	Litu Uddin	1,300,000	1%	1,000,000	2%
17	Shamim Ara Begum	1,300,000	1%	1,000,000	2%
18	Md. Abdul Kader	1,300,000	1%	1,000,000	2%
19	Prof. Dr. Md. Abdullahel Baqui	1,300,000	1%	1,000,000	2%
20	Dr. A. N. Hasna Banu	1,300,000	1%	1,000,000	2%
21	Prof. Dr. Md. Mokbul Hossain	1,300,000	1%	1,000,000	2%
22	Afroza Pervin (Reba)	1,300,000	1%	1,000,000	2%
23	Dr. Romiza Begum	1,300,000	1%	1,000,000	2%
24	Md. Idres Ali	-	0%	1,000,000	2%
25	Mrs. Hasina Alam	1,300,000	1%	1,000,000	2%
26	Mohammad Zillur Rahman	1,300,000	1%	1,000,000	2%
27	Khairul Alam	1,300,000	1%	1,000,000	2%
28	Dr. Gour Pada Das	1,300,000	1%	1,000,000	2%

29	Dr. Md. Aminur Rahman	1,300,000	1%	1,000,000	2%
30	Mrs. Lovely Afroz	1,300,000	1%	1,000,000	2%
31	Prof. Dr. Md. Nazrul Islam	1,300,000	1%	1,000,000	2%
32	Dr. Md. Abdus Salam	1,300,000	1%	1,000,000	2%
33	Md. Zakiul Hasan	1,300,000	1%	1,000,000	2%
34	A.K.M.Mahbubul Hoque	1,000,000	1%	1,000,000	2%
35	Ashrafun Nessa	1,300,000	1%	1,000,000	2%
36	Dr. Sultan Ahmed	1,300,000	1%	1,000,000	2%
37	Mrs. Afia Sultana	1,300,000	1%	1,000,000	2%
38	Dr. Md. Rezaul Karim	1,300,000	1%	1,000,000	2%
39	Moin Mostakim	1,300,000	1%	1,000,000	2%
40	Md. Abu Rayhan	1,300,000	1%	1,000,000	2%
41	Kbd. Md. Robiul Islam Khan	1,300,000	1%	1,000,000	2%
42	Muhammad Ali Jinnah	1,300,000	1%	-	0%
43	Md. Rafiqul Islam	1,300,000	1%	-	0%
44	Dr. Faruque Ahmed	1,300,000	1%	-	0%
45	Taslima Yesmin	6,000,000	3%	-	0%
46	Mrs Sayeeda Begum	1,000,000	1%	-	0%
47	Krishibid Properties Ltd	2,000,000	1%	1,000,000	2%
48	Krishibid Trading Ltd.	20,000,000	11%	-	0%
49	Gloriou Crop Care Ltd.	6,500,000	4%	-	0%
50	Dr. Muhammad Masroor Ali	1,300,000	1%	-	0%
51	Md. Shahrrior Siddique	500,000	0%	-	0%
<b>Total</b>		<b>177,200,000</b>	<b>100%</b>	<b>53,000,000</b>	<b>100%</b>

**Krishibid Printing & Publication Ltd.**  
**Details of Trade Payable**  
**For the Period 31st March- 2022**

			<b>Annexure-F</b>
<b>SL</b>	<b>Party Name</b>	<b>Amount Tk (31.03.22)</b>	<b>Amount Tk (30.06.21)</b>
01	M/S Howlader Enterprise	197,314	397,314
02	Santec Rubber & Plastic Industry	360,750	223,488
03	Real pack	1,316,684	322,034
04	Bengal Adhasiv & Chem. Prod. Ltd	56,485	102,735
05	Sharif Trade International	-	453,032
06	M/S Leya Enterprise	93,887	264,637
07	Shehan Corporation	-	42,149
08	Premium Connectivity	-	28,000
09	M/S Shahid enterprise	-	396,843
10	Colorplus Master batch Mfg. Co	-	343,351
<b>Total Amount</b>		<b>2,025,120</b>	<b>2,573,583</b>

**Krishibid Printing & Publication Ltd.**

**Details of Sales**

**For the Period at 31st March, 2022**

				<b>Annexure-G</b>
<b>SI.No</b>	<b>Month</b>	<b>Total Sales</b>	<b>VAT</b>	<b>Net Sales</b>
01	Jul-21	8,575,042	1,118,483.70	7,456,558
02	Aug-21	12,587,572	1,641,857.25	10,945,715
03	Sep-21	16,601,050	2,165,354.75	14,435,695
04	Oct-21	12,815,078	1,671,532	11,143,546
05	Nov-21	18,178,663	2,371,129.95	15,807,533
06	Dec-21	24,155,573	3,150,727.15	21,004,846
07	Jan-22	17,313,623	2,258,298.60	15,055,324
08	Feb-22	14,245,504	1,858,109.25	12,387,395
09	Mar-22	16,561,579	2,160,205.95	14,401,373
<b>Total</b>		<b>141,033,684</b>	<b>18,395,699</b>	<b>122,637,985</b>

**(b) Information as is required under section 186 of the ढKvॢúvwB AvBb, 1994 relating to holding company;**

The Company has no holding Company. So, this is not applicable for the issuer.

(c) Selected ratios as specified in Annexure-D:

**KRISHIBID PRINTING & PUBLICATION LTD.**

**Auditors' certificate regarding calculations of EPS and other ratios**

We have examined the following ratios of KRISHIBID PRINTING & PUBLICATION LTD. (the "Company") for the years from June 30, 2018 to periods end March 31, 2022. The preparation and calculation of the ratios are the responsibility of the Company's management. Our responsibility is to review them and certify as to whether these have been properly prepared using stated principles on the basis of audited financial statements and other books and records maintained by the Company and as produced to us.

Based on the audited financial statements for the years from June 30, 2018 to periods end March 31, 2022, books of accounts and records maintained by the Company, we, being the auditors of KRISHIBID PRINTING & PUBLICATION LTD. for the years June 30, 2018 to periods end March 31, 2022, certify that the Company has properly calculated the following ratios using stated principles on the basis of audited financial statements:

Sl	Financila Ratios	Formula	31-Mar-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
<b>I</b>	<b>Liquidity Ratios</b>						
(i)	Current Ratio (Times)	Current Assets Current Liabilities	6.71	1.15	0.99	0.69	0.68
(ii)	Quick Ratio (Times)	Current Assets- Inventory Current Liabilities	4.24	0.61	0.69	0.58	0.49
<b>II</b>	<b>Operating Efficiency Ratios</b>						
(i)	Accounts Receivable Turnover Ratio (Times)	Sales Average Accounts Receivable	4.14	5.05	10.39	122.26	141.09
(ii)	Inventory Turnover Ratio (Times)	Cost of Sales Average Inventory	0.72	0.85	0.67	0.88	1.26
(iii)	Asset Turnover Ratio (Times)	Sales Average Total Assets	0.24	0.29	0.23	0.05	0.04
<b>III</b>	<b>Profitability Ratios</b>						
(i)	Gross Margin Ratio (%)	Gross Profit Sales	27.63%	27.49%	27.31%	24.38%	24.37%
(ii)	Operating Profit Ratio (%)	Operating Profit Sales	23.13%	23.27%	21.59%	17.27%	15.83%
(iii)	Net Profit Ratio (%)	Net Profit After Tax Sales	5.35%	4.97%	2.02%	5.98%	6.69%
(iv)	Return on Assets Ratio (%)	Net Profit After Tax Average Total Assets	1.27%	1.43%	0.46%	0.30%	0.25%
(v)	Return on Equity Ratio (%)	Net Profit After Tax Average Shareholders' Equity	4.18%	7.05%	2.73%	10.05%	8.90%

(vi)	Earnings Per Share (EPS) (Tk.)	Net Profit After Tax	1.07	1.18	0.32	1.11	1.55
		Weighted average no. of ordinary shares					
(vii)	Earnings before interest, taxes, depreciation and amortization (EBITDA) margin (%)	EBITDA	76.71%	29.20%	29.96%	24.57%	19.62%
		Sales					
<b>IV</b>	<b>Solvency Ratios</b>						
(i)	Debt to Total Assets Ratio (Times)	Total Debt	0.64	0.76	0.84	0.82	0.08
		Total Asset					
(ii)	Debt to Equity Ratio (Times)	Total Debt	1.81	3.18	5.30	4.68	5.46
		Total Shareholders' Equity					
(iii)	Time Interest Earned Ratio (Times)	EBIT	1.96	2.12	3.08	2.14	2.86
		Interest Charge					
(iv)	Debt Service Coverage Ratio (Times)	Net operating income	6.49	0.24	0.18	0.20	0.18
		Total Debt Service					
<b>V</b>	<b>Cash Flow Ratios</b>						
(i)	Net Operating Cash Flow per Share (NOCFPS) (Tk.)	Net Operating Cash Flow	4.55	1.33	-1.99	3.75	(10.67)
		Weighted average no. of ordinary shares					
(ii)	NOCFPS to EPS Ratio (Tk.)	Net Operating Cash Flow per Share	4.23	1.13	-6.19	3.38	(0.03)
		EPS					

Ratios pertinent to the prospectus are in pursuant to rule 4 (1) (d) / Annexure D of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018.

Place: Dhaka

Date: June 28, 2022

Sd/-  
**ARTISAN**  
Chartered Accountants

### Ratio Analysis - Calculations

SI	Ratios	Formula	31-Mar-22		30-Jun-21		30-Jun-20		30-Jun-19		30-Jun-18	
			Calculati on	Resu lt	Calculati on	Resu lt	Calculati on	Resu lt	Calculati on	Resu lt	Calculati on	Result
<b>1</b>	<b>Liquidity Ratios</b>											
a	Current Ratio (Times)	Current Assets / Current Liabilities	209,601,082	6.71	214,994,752	1.15	143,807,062	0.99	100,688,756	0.69	116,552,931	0.68
			31,238,192		187,010,339		144,714,540		145,251,177		171,001,204	
b	Quick Ratio (Times)	Current Assets-Inventor y / Current Liabilities	132,397,540	4.24	113,878,636	0.61	100,177,162	0.69	83,864,720	0.58	84,303,673	0.49
			31,238,192		187,010,339		144,714,540		145,251,177		171,001,204	
<b>2</b>	<b>Operating Efficiency Ratios</b>											
a	Accounts Receivable Turnover Ratio (Times)	Sales / Average Accounts Receivable	122,637,985	4.14	125,277,707	5.05	84,412,819	10.39	98,267,068	122.26	70,689,326	141.09
			29,652,866		24,821,667		8,123,929		803,759		501,020	
b	Inventory Turnover Ratio (Times)	Cost of Sales / Average Inventor y	88,756,300	0.72	90,841,388	0.85	61,360,493	0.67	74,309,757	0.88	53,461,793	1.26
			123,138,088		107,027,899		92,020,941		84,084,197		42,314,547	
c	Asset Turnover Ratio (Times)	Sales / Average Total Assets	122,637,985	0.24	125,277,707	0.29	84,412,819	0.23	98,267,068	0.05	70,689,326	0.04
			518,439,922		436,350,322		373,068,949		1,965,849,484		1,857,099,679	
<b>3</b>	<b>Profitability Ratios</b>											
a	Gross Margin Ratio (%)	Gross Profit / Sales	33,881,685	27.63%	34,436,319	27.49%	23,052,326	27.31%	23,957,311	24.38%	17,227,533	24.37%
			122,637,985		125,277,707		84,412,819		98,267,068		70,689,326	
b	Operating Profit Ratio (%)	Operatin g Profit / Sales	28,366,644	23.13%	29,155,329	23.27%	18,223,010	21.59%	16,974,050	17.27%	11,188,260	15.83%
			122,637,985		125,277,707		84,412,819		98,267,068		70,689,326	
c	Net Profit Ratio (%)	Net Profit After Tax / Sales	6,563,064	5.35%	6,231,681	4.97%	1,700,962	2.02%	5,873,121	5.98%	4,727,973	6.69%

		Sales	122,637,985		125,277,707		84,412,819		98,267,068		70,689,326	
d	Return on Assets Ratio (%)	Net Profit After Tax	6,563,064	1.27%	6,231,681	1.43%	1,700,962	0.46%	5,873,121	0.30%	4,727,973	0.25%
		Average Total Assets	518,439,922		436,350,322		373,068,949		1,965,849,484		1,857,099,679	
e	Return on Equity Ratio (%)	Net Profit After Tax	6,563,064	4.18%	6,231,681	7.05%	1,700,962	2.73%	5,873,121	10.05%	4,727,973	8.90%
		Average Shareholders' Equity	156,881,529		88,384,156		62,217,835		58,430,793		53,130,247	
f	Earnings Per Share (EPS) (Tk.)	Net Profit After Tax	6,563,064	1.07	6,231,681	1.18	1,700,962	0.32	5,873,121	1.11	4,727,973	1.55
		Weighted average no. of ordinary shares	6,107,111		5,300,000		5,300,000		5,300,000		3,052,500	
g	Earnings before interest, taxes, depreciation and amortization (EBITDA) margin (%)	EBITDA	94,070,824	76.71%	36,585,732	29.20%	25,287,988	29.96%	24,148,772	24.57%	13,871,372	19.62%
		Sales	122,637,985		125,277,707		84,412,819		98,267,068		70,689,326	
<b>4</b>	<b>Solvency Ratios</b>											
a	Debt to Total Assets Ratio (Times)	Total Debt	361,686,505	0.64	361,430,281	0.76	334,502,051	0.84	287,200,177	0.82	302,819,204	0.08
		Total Asset	561,749,565		475,130,278		397,570,366		348,567,531		3,583,131,437	
b	Debt to Equity Ratio (Times)	Total Debt	361,686,505	1.81	361,430,281	3.18	334,502,051	5.30	287,200,177	4.68	302,819,204	5.46
		Total Shareholders' Equity	200,063,061		113,699,996		63,068,316		61,367,353		55,494,233	
c	Time Interest Earned Ratio (Times)	EBIT	28,366,644	1.96	29,155,329	2.12	18,223,960	3.08	16,975,570	2.14	11,189,472	2.86
		Interest Charge	14,504,305		13,780,160		5,924,000		7,940,000		3,915,667	
d	Debt Service Coverage Ratio	Net operating income	94,070,824	6.49	36,585,732	0.24	25,287,988	0.18	24,148,772	0.20	13,871,372	0.18
		Total										

	(Times)	Debt Service	14,504,305		154,286,160		142,553,000		118,598,000		76,370,667	
5	<b>Cash Flow Ratios</b>											
a	Net Operating Cash Flow	Net Operating Cash Flow	27,783,592		7,026,126		(10,526,122)		19,853,401		(56,530,905)	(10.67)
	Operating Cash Flow per Share (NOCFPS)	Weighted average no. of ordinary shares	6,107,111	4.55	5,300,000	1.33	5,300,000	-1.99	5,300,000	3.75	5,300,000	
b	NOCFPS to EPS Ratio	Net Operating Cash Flow per Share	4.55	4.23	1.33	1.13	(1.99)	-6.19	3.75	3.38	(0.05)	(0.03)
		EPS	1.07		1.18		0.32		1.11		1.55	

Place: Dhaka

Date: June 28, 2022

Sd/-  
**ARTISAN**  
Chartered  
Accountants

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the **₹Kvḡḡḡḡḡḡ AvBb, 1994**. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

**KRISHIBID PRINTING & PUBLICATION LTD.**

**Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994**

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of KRISHIBID PRINTING & PUBLICATION LTD. for the year ended 30 June 2020 & 30 June 2021 audited by MIZAN ISLAM & CO., Chartered Accountants & 30 June 2019, 30 June 2018 & 30 June 2017 audited by HUDA HOSSAIN & CO., Chartered Accountants.

1. KRISHIBID PRINTING & PUBLICATION LTD. was incorporated on October 23, 2012.
2. The Operating results of the company over the last 5.9 years of operation is as follows:

**A) Statement of Financial Position:**

Assets and Properties	31-Mar-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17
	Taka	Taka	Taka	Taka	Taka	Taka
<b>ASSETS</b>						
<b>Non Current Assets</b>	<b>352,148,483</b>	<b>260,135,526</b>	<b>253,763,304</b>	<b>247,878,775</b>	<b>241,760,506</b>	<b>70,724,281</b>
Property, Plant & Equipment	343,448,483	251,935,526	248,563,304	242,678,775	236,560,506	68,524,281
Investment	8,700,000	8,200,000	5,200,000	5,200,000	5,200,000	2,200,000
<b>Current Assets</b>	<b>209,601,082</b>	<b>214,994,752</b>	<b>143,807,062</b>	<b>100,688,756</b>	<b>116,552,931</b>	<b>60,343,640</b>
Inventories	132,397,540	113,878,636	100,177,162	83,864,720	84,303,673	325,421
Trade Receivables	25,176,257	34,129,475	15,513,858	733,999	873,519	128,520
Advances Against Land Purchase	27,950,000	43,000,000	-	-	-	-
Advances, Deposits & Pre-payments	13,265,479	17,459,986	19,683,727	10,368,593	6,937,225	13,360,489
Calls in arrear	-	-	-	-	22,475,000	46,275,000
Cash & Cash Equivalents	10,811,806	6,526,655	8,432,315	5,721,444	1,963,514	254,210
<b>Total Assets</b>	<b>561,749,565</b>	<b>475,130,278</b>	<b>397,570,366</b>	<b>348,567,531</b>	<b>358,313,437</b>	<b>131,067,921</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Shareholders' Equity</b>	<b>200,063,061</b>	<b>113,699,996</b>	<b>63,068,316</b>	<b>61,367,353</b>	<b>55,494,233</b>	<b>50,766,261</b>
Share Capital	177,200,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Share Money Deposit	-	44,400,000	-	-	-	-
Retained Earnings	22,863,061	16,299,996	10,068,316	8,367,353	2,494,233	(2,233,739)
<b>Non-Current Liabilities</b>	<b>330,448,313</b>	<b>174,419,942</b>	<b>189,787,511</b>	<b>141,949,000</b>	<b>131,818,000</b>	<b>79,449,000</b>
Long Term Borrowings	317,149,875	163,800,000	183,186,000	141,949,000	131,818,000	79,449,000
Deferred Tax Liability	13,298,438	10,619,942	6,601,511	-	-	-

<b>Current Liabilities</b>	<b>31,238,192</b>	<b>187,010,339</b>	<b>144,714,540</b>	<b>145,251,177</b>	<b>171,001,204</b>	<b>852,660</b>
Current Portion of Long term Laon	13789125	32760000	-	-	-	-
Short Term Borrowings	-	140,506,000	136,629,000	110,658,000	72,455,000	-
Inter Company Current Accounts	-	-	-	21,577,000	87,250,000	-
Trade Payables	2,025,120	2,573,583	2,430,155	9,853,728	8,750,372	852,660
Other Payable	2,509,582	2,217,060	1,094,594	-	-	-
Liability for Current Tax	12,914,365	8,953,696	4,560,791	3,162,449	2,545,832	-
<b>Total Liabilities</b>	<b>361,686,505</b>	<b>361,430,281</b>	<b>334,502,051</b>	<b>287,200,177</b>	<b>302,819,204</b>	<b>80,301,660</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>561,749,565</b>	<b>475,130,278</b>	<b>397,570,366</b>	<b>348,567,531</b>	<b>358,313,437</b>	<b>131,067,921</b>
<b>Net Asset Value (NAV) per Share</b>	<b>11.29</b>	<b>21.45</b>	<b>11.9</b>	<b>11.58</b>	<b>18.18</b>	<b>75.49</b>

#### B. Statement of Operating Result:

Particulars	31-Mar-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17
	Taka	Taka	Taka	Taka	Taka	Taka
Revenue	122,637,985	125,277,707	84,412,819	98,267,068	70,689,326	6,235,133
Less: Cost of Goods Sold	(88,756,300)	(90,841,388)	(61,360,493)	(74,309,757)	(53,461,793)	(5,098,787)
<b>Gross Profit/(Loss)</b>	<b>33,881,685</b>	<b>34,436,319</b>	<b>23,052,326</b>	<b>23,957,311</b>	<b>17,227,533</b>	<b>1,136,346</b>
<b>Less: Operating Expenses</b>	<b>(5,515,041)</b>	<b>(5,280,990)</b>	<b>(4,829,316)</b>	<b>(6,983,261)</b>	<b>(6,039,274)</b>	<b>-</b>
Administrative Expenses	(3,943,644)	(4,106,364)	(4,001,125)	(5,966,386)	(5,078,275)	(1,506,066)
Selling & Marketing Expenses	(1,571,397)	(1,174,626)	(828,191)	(1,016,875)	(960,999)	-
<b>Operating Profit</b>	<b>28,366,644</b>	<b>29,155,329</b>	<b>18,223,010</b>	<b>16,974,050</b>	<b>11,188,259</b>	<b>(369,720)</b>
<b>Less: Non Operating Expenses</b>	<b>(14,504,305)</b>	<b>(13,780,160)</b>	<b>(5,923,050)</b>	<b>(7,938,480)</b>	<b>(3,914,455)</b>	<b>(648,465)</b>
Other Income/Loss	-	-	950	1,520	1,212	9,535
Financial Expenses	(14,504,305)	(13,780,160)	(5,924,000)	(7,940,000)	(3,915,667)	(658,000)
<b>Profit before Income Tax</b>	<b>13,862,339</b>	<b>15,375,169</b>	<b>12,299,960</b>	<b>9,035,570</b>	<b>7,272,592</b>	<b>(1,027,720)</b>
WPPF Expenses	(660,111)	(732,151)	-	-	-	-
<b>Net Profit before Tax</b>	<b>13,202,227</b>	<b>14,643,018</b>	<b>12,299,960</b>	<b>9,035,570</b>	<b>7,273,805</b>	<b>(1,018,185)</b>
<b>Income Tax Expenses</b>	<b>(6,639,163)</b>	<b>(8,411,337)</b>	<b>(10,598,998)</b>	<b>(3,162,450)</b>	<b>2,545,832</b>	<b>-</b>
Current Tax	(3,960,668)	(4,392,905)	(3,997,487)	(3,162,450)	2,545,832	-
Deferred Tax	(2,678,495)	(4,018,432)	(6,601,511)	-	-	-

Net Profit after Tax	6,563,064	6,231,681	1,700,962	5,873,121	4,727,973	(1,018,185)
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Earnings Per Share (Basic)	1.07	1.18	0.32	1.11	1.55	(1.51)
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C) Dividend declared:

Particulars	31-Mar-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17
	Taka	Taka	Taka	Taka	Taka	Taka
Cash dividend %	-	-	-	-	-	-
Stock dividend %	-	-	-	-	-	-

D) KRISHIBID PRINTING & PUBLICATION LTD. was registered as a public limited company under the Companies Act-1994 on October 23, 2012 vide Registration No.C-133217/2016.

E) The Company started its commercial operation in October 23, 2012.

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the year ended March 31, 2022

I) Figures related to previous years have been rearranged wherever considered necessary.

Sd/-  
AFM Alamgir, FCA  
Chief Executive Partner  
ARTISAN  
Chartered Accountants

Dated: 28 June 2022

Place: Dhaka

(e) Financial spread sheet analysis for the latest audited financial statements:

**Krishibid Printing & Publication Ltd.**

**Statement of Financial Position**

**As at March 31, 2022**

<b>Particulars</b>	<b>Amount</b>	<b>Percentage on Total Asset</b>
<b>ASSETS:</b>		
<b>NON-CURRENT ASSETS</b>	<b>352,148,483</b>	<b>62.69%</b>
<b>Property, Plant and Equipment-Carrying Amount</b>	<b>343,448,483</b>	<b>61.14%</b>
Land, Developments & Building Construction	165,823,702	29.52%
Software Instalation (ERP)	3,071,356	0.55%
Plant & Machinery	182,777,917	32.54%
Electric Instalation	10,158,457	1.81%
Office Equipment	6,168,411	1.10%
Vechicle	1,574,800	0.28%
Furniture & Fixtures	4,945,509	0.88%
<b>Investment</b>	<b>8700000</b>	<b>1.55%</b>
<b>CURRENT ASSETS</b>	<b>209,601,082</b>	<b>37.31%</b>
<b>Inventories</b>	<b>132,397,540</b>	<b>23.57%</b>
Finished Goods	35,520,130	6.32%
Raw Materials	69,325,200	12.34%
Work-in-Process	27,552,210	4.90%
<b>Trade Receivables</b>	<b>25,176,257</b>	<b>4.48%</b>
Advances Against Land Purchase	27,950,000	4.98%
<b>Advances, Deposits &amp; Pre-payments</b>	<b>13,265,479</b>	<b>2.36%</b>
<b>Advance against Employees</b>	<b>1,889,785</b>	<b>0.34%</b>
Advance against Land & Other works	1,824,686	0.32%
Advance Income Tax	9,551,008	1.70%
<b>Cash &amp; Cash Equivalents</b>	<b>10,811,806</b>	<b>1.92%</b>
<b>TOTAL ASSETS</b>	<b>561,749,565</b>	<b>100.00%</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>200,063,061</b>	<b>35.61%</b>
Share Capital	177,200,000	31.54%
Retained Earnings	22,863,061	4.07%
<b>NON-CURRENT LIABILITIES</b>	<b>330,448,313</b>	<b>58.82%</b>
<b>Deferred Tax Liabilities</b>	<b>13,298,438</b>	<b>2.37%</b>
Long Term Borrowings	317,149,875	56.46%
<b>CURRENT LIABILITIES</b>	<b>31,238,192</b>	<b>5.56%</b>
<b>Current Portion of LongTerm Loan</b>	<b>13,789,125</b>	<b>2.45%</b>
<b>Trade Payables</b>	<b>2,025,120</b>	<b>0.36%</b>
Liabilities for Expenses	2,509,582	0.45%
Liability for Current Tax	12,914,365	2.30%
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>561,749,565</b>	<b>100.00%</b>

**Krishibid Printing & Publication Ltd.**  
**Statement of profit or loss & other comprehensive income**  
**For the period ended As at March 31, 2022**

Particulars	For the period ended March 31, 2022	Percentage on total revenue
Revenue	122,637,985	100.00%
Less: Cost of Goods Sold	(88,756,300)	-72.37%
<b>Gross Profit</b>	<b>33,881,685</b>	<b>27.63%</b>
<b>Operating Expenses</b>	<b>(5,515,041)</b>	<b>-4.50%</b>
Administrative Expenses	(3,943,644)	-3.22%
Selling and Marketing Expenses	(1,571,397)	-1.28%
<b>Operating Profit</b>	<b>28,366,644</b>	<b>23.13%</b>
<b>Non-Operating Expenses</b>	<b>(14,504,305)</b>	<b>-11.83%</b>
Financial Expenses	(14,504,305)	-11.83%
<b>Profit before Income Tax</b>	<b>13,862,339</b>	<b>11.30%</b>
WPPF Expenses	(660,111)	-0.54%
<b>Net Profit before Tax</b>	<b>13,202,227</b>	<b>10.77%</b>
<b>Income Tax Expenses</b>	<b>(6,639,163)</b>	<b>-5.41%</b>
Current Tax	(3,960,668)	-3.23%
Deferred Tax	(2,678,495)	-2.18%
<b>Net Profit after Tax</b>	<b>6,563,064</b>	<b>5.35%</b>

(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

Particulars	31.03.2022
Net profit after Tax	6,563,064
Total existing number of Share	17,720,000
Weighted average number of Share	6,107,111
<b>Earnings per Share (EPS) considering existing no. of shares</b>	<b>0.37</b>
<b>Earnings per Share (EPS) considering weighted average no. of shares</b>	<b>1.07</b>

**Calculation of Weighted Average Number of Shares :**

Particulars	Number of Share	Weight	Weighted average no. of Shares 31 March 2022
Opening Balance	5,300,000	365/365	5,300,000
New Issued during the year	4,440,000	29/270	476,889
New Issued during the year	1,390,000	19/270	97,815
New Issued during the year	6,140,000	10/270	227,407
New Issued during the year	450,000	03/270	5,000
<b>TOTAL</b>	<b>17,720,000</b>		<b>6,107,111</b>

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

(Amount in BDT)

Particulars	31.03.2022
<b>Profit before tax</b>	<b>13,202,227</b>
Less: Non-operating Income	-
<b>Net profit before tax except other income</b>	<b>13,202,227</b>
Less: Income Tax Expenses	(6,639,163)
<b>Net profit after tax except other income</b>	<b>6,563,064</b>
Total existing number of Share	17,720,000
Weighted average number of Share	6,107,111
<b>Earnings per Share (EPS) considering existing no. of shares</b>	<b>0.37</b>
<b>Earnings per Share (EPS) considering weighted average no. of shares</b>	<b>1.07</b>

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Particulars	Amount in Taka
Share Capital	17,720,000
Retained Earnings	22,863,061
<b>Total Shareholders' Equity</b>	<b>200,063,061</b>
Total Number of ordinary shares	17,720,000
<b>Net Assets Value (NAV) at Tk. 10.00 per share</b>	<b>11.29</b>

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If any circumstances arises as above respect, the Company shall follow the Commission's guideline in due course.

# CHAPTER (XXIII): APPLICATION PROCEDURE

This part will be completed after getting consent letter.

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## APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:	
Client Code	:	
BO ID No.	:	
Category of applicant	:	
Name of the Company	:	
Number of Shares	:	
Total amount in Tk.	:	
Amount in word	:	

Applicants

Authorized Officer