

Standard Bank PLC. & It's Subsidiaries

Consolidated Balance Sheet

As at 31 March 2024

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		31.03.2024	31.12.2023
PROPERTY & ASSETS			
CASH	3(a)	12,205,491,973	16,862,791,164
Cash in Hand (including foreign currencies)		2,960,902,083	2,489,108,098
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		9,244,589,889	14,373,683,066
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	4(a)	7,644,995,864	2,944,037,381
In Bangladesh		3,955,281,055	725,377,241
Outside Bangladesh		3,689,714,809	2,218,660,140
PLACEMENT WITH BANKS & FINANCIAL INSTITUTIONS	5	-	-
INVESTMENTS IN SHARES & SECURITIES	6(a)	20,347,995,974	20,456,957,393
Government		13,057,283,200	13,057,318,500
Others		7,290,712,774	7,399,638,893
INVESTMENTS	7(a)	197,931,151,954	193,880,630,509
General investments etc.		192,729,634,133	188,141,886,576
Bills Purchased and Discounted		5,201,517,821	5,738,743,933
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	8(a)	3,433,983,165	3,363,061,663
OTHER ASSETS	9(a)	17,665,161,779	17,043,840,585
NON-BANKING ASSETS		-	-
TOTAL PROPERTY & ASSETS		259,228,780,708	254,551,318,695
LIABILITIES & CAPITAL			
LIABILITIES			
PLACEMENT FROM BANKS & FINANCIAL INSTITUTIONS	10(a)	15,834,248,215	16,000,447,450
DEPOSITS AND OTHER ACCOUNTS	11(a)	195,566,354,285	192,432,279,046
Al-Wadeeah Deposits & Other Deposits		32,308,673,752	30,146,139,547
Bills Payable		3,679,984,524	3,387,013,341
Mudaraba Savings Deposits		18,598,072,017	18,946,250,257
Mudaraba Short Term Deposits		15,665,696,301	16,122,827,836
Mudaraba Term Deposits		113,476,573,554	111,179,265,058
Mudaraba Deposit Schemes		11,837,354,137	12,650,783,007
OTHER LIABILITES	12(a)	29,239,288,592	27,688,150,653
TOTAL LIABILITIES		240,639,891,092	236,120,877,149
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital	13	10,886,266,423	10,886,266,423
Statutory Reserve	14	7,038,994,383	6,969,026,124
General Reserve	15	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account / Retained earnings	16(a)	663,458,025	574,979,223
Non-controlling Interest	16.1(b)	170,785	169,776
TOTAL SHAREHOLDERS' EQUITY		18,588,889,616	18,430,441,546
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		259,228,780,708	254,551,318,695
Net Asset Value (NAV) per share (previous year's figure restated)	50(a)	17.08	16.93

Standard Bank PLC. & It's Subsidiaries
Consolidated Balance Sheet
As at 31 March 2024

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		31.03.2024	31.12.2023

OFF-BALANCE SHEET ITEMS

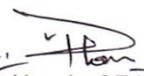
CONTINGENT LIABILITIES

17(a)

Acceptances and Endorsements	17,552,401,241	16,977,198,296
Letters of Guarantee	18,295,623,249	17,429,335,687
Irrevocable Letters of Credit	24,281,102,134	19,517,527,764
Bills for Collection	8,008,904,771	7,754,272,144
Other Contingent Liabilities	-	-
TOTAL:	68,138,031,394	61,678,333,891

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	68,138,031,394	61,678,333,891

for: 
 Head of FAD


 Managing Director (CC)


 Acting Company Secretary


 Director


 Chairman

Standard Bank PLC. & It's Subsidiaries
Consolidated Profit and Loss Account
for the Quarter ended 31 March 2024

(Un audited & Provisional)

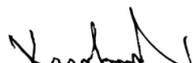
Particulars	Notes	Amount in Taka	
		January to March, 2024	January to March, 2023
Profit on Investment	18.3(a)	3,740,349,383	2,987,737,172
Less: Profit paid on Deposits & Placement etc.	19(a)	2,979,072,353	2,229,953,437
Profit on Investments		761,277,030	757,783,735
Income from investments in shares & securities	20(a)	246,705,771	247,013,645
Commission, Exchange Earnings & Brokerage	21(a)	746,734,343	302,676,299
Other Operating Income	22(a)	111,482,878	60,722,514
		1,104,922,992	610,412,458
TOTAL OPERATING INCOME (A)		1,866,200,022	1,368,196,193
Salary & Allowances	23(a)	783,182,121	854,760,556
Rent, Taxes, Insurance, Electricity etc.	24(a)	158,205,021	169,117,965
Legal Expenses	25(a)	2,038,251	4,367,949
Postage, Stamp, Telecommunication etc.	26(a)	5,312,683	4,473,331
Stationery, Printing, Advertisement etc.	27(a)	18,749,377	11,683,609
Managing Director's salary & fees	28	4,350,000	1,705,646
Directors' Fee & Other benefits	29(a)	538,252	712,909
Shariah Supervisory Committee's Fees & Expenses	29.2	-	137,433
Audit Fees	30(a)	358,858	-
Charges on Investment losses	31(a)	-	-
Depreciation and Repair of Bank's Assets	32(a)	76,545,758	60,839,181
Zakat Expenses	32.1	-	-
Other Expenses	33(a)	98,873,357	112,114,767
TOTAL OPERATING EXPENSES (B)		1,148,153,678	1,219,913,345
Profit / (Loss) Before Provision (C) = (A - B)		718,046,344	148,282,848
Provision for investments	34(a)		
Specific Provision for Classified Investments		301,112,065	8,521,389
General Provision for Unclassified Investments		-	-
Special General Provision		-	-
Provision for Off-Balance Sheet items		-	-
Provision for diminution in value of investments		2,473,402	630,334
Provision for impairment of client margin loan		7,063,372	8,289,166
Other Provision		-	-
Total Provision (D)		310,648,839	17,440,889
Total Profit / (Loss) before Taxes (E)=(C - D)		407,397,506	130,841,959
Provision for Taxation		246,724,295	50,638,315
Current Tax	12.1(a)	261,652,623	68,295,048
Deferred Tax	9.6	(14,928,328)	(17,656,733)
Net Profit / (Loss) after Taxation :		160,673,211	80,203,645
Appropriations :			
Statutory Reserve	14(a)	69,968,259	22,714,717
General reserve		-	-
Dividend		-	-
Retained Earnings carried forward		90,704,952	57,488,928
Attributable to			
Equity Holders' of Bank		90,703,943	57,484,659
Coupon Payable to Mudaraba perpetual Bond		-	-
Provision for Start-up Fund		-	-
Non-controlling interest		1,009	4,268
Consolidated Earning per Share (EPS):	36(a)	0.15	0.07
(Previous year's figure restated)			
Bank Earning per Share (EPS):		0.10	0.07
(Previous year's figure restated)			

for: 
Head of FAD


Acting Company Secretary


Managing Director (CC)


Director


Chairman

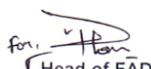
Standard Bank PLC. & It's Subsidiaries
Consolidated Cash Flow Statement
for the Quarter ended 31 March 2024

(Un audited & Provisional)

Particulars	Amount in Taka	
	January to March,2024	January to March,2023
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit receipts in Cash	4,254,855,734	2,857,028,791
Profit payments in Cash	(2,713,043,959)	(1,556,312,350)
Dividend receipts	-	1,875,000
Fee and commission receipts in Cash	349,838,566	172,054,005
Recoveries on Investments previously written off	13,916,631	3,282,862
Cash Payments to employees	(787,532,121)	(856,466,201)
Cash Payments to suppliers	(18,749,377)	(11,683,609)
Income taxes paid	(86,127,774)	(29,739,004)
Receipts from other operating activities	111,311,428	60,722,514
Payments for other operating activities	(235,996,555)	(328,002,687)
Cash generated from operating activities before changes in operating assets and liabilities	888,472,574	312,759,320
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	108,926,119	130,621,685
Investment to other banks	-	-
Investment to customers	(4,050,521,445)	1,037,216,162
Other assets	(409,736,501)	(262,811,488)
Deposits from other banks	(1,229,418,554)	(1,621,554,771)
Deposits from customers	4,097,465,399	(1,829,983,089)
Other liabilities account of customers	-	-
Trading liabilities	133,800,765	(1,441,188,732)
Other liabilities	389,857,094	675,316,249
	(959,627,123)	(3,312,383,985)
Net cash flows from operating activities (A)	(71,154,550)	(2,999,624,665)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	17,711,314	(9,975,250)
Sale of property, plant & equipment	171,450	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	17,882,764	(9,975,250)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of Investment capital and debt security	-	-
Received for redemption of Investment capital and debt security	(300,000,000)	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	(300,000,000)	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(353,271,785)	(3,009,599,915)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	396,895,778	130,622,294
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	32,864,147,045	29,407,285,130
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	32,907,771,037	26,528,307,509
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies)	2,960,902,083	2,372,247,068
Balance with Bangladesh Bank and its agent bank(s)(including foreign currencies)	9,244,589,889	10,489,209,997
Balance with other Banks and financial institutions	7,644,995,864	1,259,372,944
Money at Call and Short Notice	-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	13,057,150,000	12,407,150,000
Prize Bonds	133,200	327,500
	32,907,771,037	26,528,307,509
Net Operating Cash Flows (NOCF) per Share	(0.07)	(2.76)

(Previous year's figure restated)

These financial statements should be read in conjunction with annexed notes

for: 
Head of F&AD


Acting Company Secretary


Managing Director (CC)


Director


Chairman

Standard Bank PLC. & It's Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
for the Quarter ended 31 March 2024

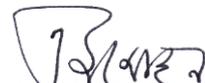
(Un audited & Provisional)

(Amount in Taka)

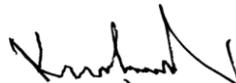
Particulars	Paid up Capital	Statutory Reserve	Non Controlling Interest	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2024	10,886,266,423	6,969,026,124	169,776	-	574,979,223	18,430,441,546
Prior years adjustment						
Changes in accounting policy	-	-		-	-	-
Restated Balance	10,886,266,423	6,969,026,124	169,776	-	574,979,223	18,430,441,546
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				-		-
Surplus/Deficit on revaluation of investment	-	-		-	-	-
Currency translation difference	-	-		-	(2,225,141)	(2,225,141)
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-		-	160,673,211	160,673,211
Dividends (Cash & Bonus shares)	-	-		-	-	-
Non Controlling Interest			1,009		(1,009)	-
Issue of Right Shares	-	-		-	-	-
Coupon Payable to Mudaraba perpetual Bond	-	-		-	-	-
Start-up Fund	-	-		-	-	-
Appropriation made during the year	-	69,968,259		-	(69,968,259)	-
Balance as on 31.03.2024	10,886,266,423	7,038,994,383	170,785	-	663,458,025	18,588,889,616
Balance as on 31.03.2023	10,620,747,730	6,482,942,540	165,648	-	588,683,284	17,692,539,203


 Head of FAD


 Acting Company Secretary


 Managing Director (CC)


 Director


 Chairman

Standard Bank PLC.
Balance Sheet-Solo Basis
As at 31 March 2024

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		31.03.2024	31.12.2023
PROPERTY & ASSETS			
CASH	3	11,919,086,620	16,576,385,811
Cash in Hand (including foreign currencies)		2,674,496,730	2,202,702,745
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		9,244,589,889	14,373,683,066
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	4	7,339,096,977	2,710,789,396
In Bangladesh		3,824,590,065	659,298,713
Outside Bangladesh		3,514,506,912	2,051,490,683
PLACEMENT WITH BANKS & FINANCIAL INSTITUTIONS	5	-	-
INVESTMENTS IN SHARES & SECURITIES	6	23,277,337,401	23,408,754,751
Government		13,057,283,200	13,057,318,500
Others		10,220,054,201	10,351,436,251
INVESTMENTS	7	193,718,895,144	189,704,093,631
General investments etc.		188,517,377,323	183,965,349,698
Bills Purchased and Discounted		5,201,517,821	5,738,743,933
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	8	3,282,841,852	3,257,986,742
OTHER ASSETS	9	16,601,671,033	16,082,485,680
NON-BANKING ASSETS		-	-
TOTAL ASSETS		256,138,929,026	251,740,496,011
LIABILITIES & CAPITAL			
LIABILITIES			
PLACEMENT FROM BANKS & FINANCIAL INSTITUTIONS	10	15,834,248,215	16,000,447,450
DEPOSITS AND OTHER ACCOUNTS	11	195,563,964,218	192,428,477,796
Al-Wadeeah Deposits & Other Deposits		32,306,283,685	30,146,364,075
Bills Payable		3,679,984,524	3,387,013,341
Mudaraba Savings Deposits		18,598,072,017	18,946,250,257
Mudaraba Short Term Deposits		15,665,696,301	18,390,037,784
Mudaraba Term Deposits		113,476,573,554	108,908,029,332
Mudaraba Deposit Schemes		11,837,354,137	12,650,783,007
OTHER LIABILITIES	12	26,208,667,595	24,890,368,093
TOTAL LIABILITIES		237,606,880,028	233,319,293,339
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital	13	10,886,266,423	10,886,266,423
Statutory Reserve	14	7,038,994,383	6,969,026,124
General Reserve	15	-	-
Revaluation Reserve on Investment	15.1	-	-
Surplus in Profit and Loss Account/ Retained earnings	16	606,788,192	565,910,125
TOTAL SHAREHOLDERS' EQUITY		18,532,048,998	18,421,202,672
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		256,138,929,026	251,740,496,011
Net Asset Value (NAV) per share (Previous year's figure restated)		17.02	16.92

Standard Bank PLC.
Balance Sheet-Solo Basis
As at 31 March 2024

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		31.03.2024	31.12.2023

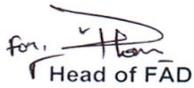
OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	17.1	17,552,401,241	16,977,198,296
Letters of Guarantee	17.2	18,295,623,249	17,429,335,687
Irrevocable Letters of Credit	17.3	24,281,102,134	19,517,527,764
Bills for Collection	17.4	8,008,904,771	7,754,272,144
Other Contingent Liabilities	17.5	-	-
TOTAL:		68,138,031,394	61,678,333,891

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
TOTAL OFF - BALANCE SHEET ITEMS		68,138,031,394	61,678,333,891

for: 
 Head of FAD


 Managing Director (CC)


 Chairman

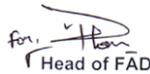

 Acting Company Secretary


 Director

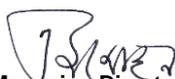
Standard Bank PLC.
Profit and Loss Account-Solo Basis
for the Quarter ended 31 March 2024

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		January to March, 2024	January to March, 2023
Profit on Investment	18	3,726,212,464	2,969,926,845
Less: Profit paid on Deposits & Borrowings etc.	19	2,979,072,353	2,229,953,437
Net Profit on Investments		747,140,110	739,973,408
Income from investments in shares & securities	20	226,275,351	227,000,971
Commission, Exchange Earnings & Brokerage	21	645,906,920	255,593,323
Other Operating Income	22	108,564,041	58,857,841
		980,746,312	541,452,135
TOTAL OPERATING INCOME (A)		1,727,886,422	1,281,425,542
Salary & Allowances	23	753,294,407	831,940,317
Rent, Taxes, Insurance, Electricity etc.	24	150,702,056	148,151,655
Legal Expenses	25	(86,452)	1,902,482
Postage, Stamp, Telecommunication etc.	26	4,471,543	3,668,015
Stationery, Printing, Advertisement etc.	27	17,541,712	10,147,373
Managing Director's salary & fees	28	4,350,000	1,705,646
Directors' Fee & Other benefits	29	428,252	602,909
Shariah Supervisory Committee's Fees & Expenses	29.2	-	137,433
Audit Fees	30	191,450	-
Charges on Investment losses	31	-	-
Depreciation and Repair of Bank's Assets	32	64,714,690	58,924,799
Zakat Expenses	32.1	-	-
Other Expenses	33	81,325,405	102,149,939
TOTAL OPERATING EXPENSES (B)		1,076,933,063	1,159,330,566
Profit / (Loss) Before Provision (C) = (A - B)		650,953,360	122,094,976
Provision for Investments	34		
Specific Provision for Classified Investments		301,112,065	8,521,389
General Provision for Unclassified Investments		-	-
Special General Provision		-	-
Provision for Off-Balance Sheet items		-	-
Provision for diminution in value of investments		-	-
Other Provision		-	-
Total Provision (D)		301,112,065	8,521,389
Total Profit / (Loss) before Taxes (E)=(C - D)		349,841,295	113,573,587
Provision for Taxation		238,994,969	42,266,404
Current Tax	12.1	253,923,297	59,923,137
Deferred Tax	9.6	(14,928,328)	(17,656,733)
Net Profit / (Loss) after Taxation :		110,846,326	71,307,183
Appropriations :			
Statutory Reserve		69,968,259	22,714,717
General reserve		-	-
Coupon Payable to Mudaraba perpetual Bond		-	-
Provision for Start-up Fund		-	-
Dividend		-	-
Retained Earnings carried forward		40,878,067	48,592,466
Earning Per Share (EPS): (Previous year's figure restated)	36	0.10	0.07

for: 
Head of FAD


Acting Company Secretary


Managing Director (CC)


Director

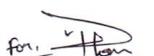

Chairman

Standard Bank PLC.
Cash Flow Statement
for the Quarter ended 31 March 2024

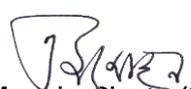
(Un audited & Provisional)

Particulars	Amount in Taka	
	January to March, 2024	January to March, 2023
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit receipts in Cash	4,220,288,394	2,819,205,790
Profit payments in Cash	(2,713,043,959)	(1,556,312,350)
Dividend receipts	-	1,875,000
Fee and commission receipts in Cash	249,011,143	124,971,028
Recoveries on Investment previously written off	13,916,631	3,282,862
Cash Payments to employees	(757,644,407)	(833,645,963)
Cash Payments to suppliers	(17,541,712)	(10,147,373)
Income taxes paid	(109,539,376)	(41,379,626)
Receipts from other operating activities	108,392,591	58,857,841
Payments for other operating activities	(194,941,062)	(290,350,148)
Cash generated from operating activities before changes in operating assets and liabilities	798,898,243	276,357,062
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	131,382,050	124,506,450
Investment to other banks	-	-
Investments to customers	(4,014,801,513)	1,183,508,383
Other assets	(394,717,649)	(894,938,520)
Deposits from other banks	(1,229,418,554)	(1,621,554,771)
Deposits from customers	4,364,904,976	(1,154,243,250)
Other liabilities account of customers	-	-
Trading liabilities	133,800,765	(1,441,188,732)
Other liabilities	147,635,252	369,044,173
	(861,214,674)	(3,434,866,267)
Net cash flow from operating activities (A)	(62,316,431)	(3,158,509,206)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(63,777,707)	(5,975,135)
Sale of property, plant & equipment	171,450	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(63,606,257)	(5,975,135)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of Investment capital and debt security	-	-
Payments for redemption of Investment capital and debt security	(300,000,000)	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net Cash flow from financing activities (C)	(300,000,000)	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(425,922,688)	(3,164,484,340)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	396,895,777.57	130,622,294
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	32,344,493,707	29,076,158,854
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	32,315,466,797	26,042,296,808
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	2,674,496,730	2,257,224,316
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	9,244,589,889	10,489,209,997
Balance with other Banks and financial institutions	7,339,096,977	888,384,995
Money at Call and Short Notice	-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	13,057,150,000	12,407,150,000
Prize Bonds	133,200	327,500
	32,315,466,797	26,042,296,808
Net Operating Cash Flows (NOCF) per Share	(0.06)	(2.90)

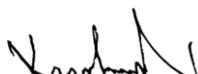
(Previous year's figure restated)

for: 
Head of FAD


Acting Company Secretary


Managing Director (CC)


Director

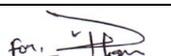

Chairman

Standard Bank PLC.
Statement of Changes in Shareholders' Equity
for the Quarter ended 31 March 2024

(Un audited & Provisional)

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2022	10,886,266,423	6,969,026,124	-	-	565,910,125	18,421,202,672
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	10,886,266,423	6,969,026,124	-	-	565,910,125	18,421,202,672
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	110,846,326	110,846,326
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	-	-
Dividends (Cash & Bonus shares)	-	-	-	-	-	-
Issue of Right Shares	-	-	-	-	-	-
Coupon Payable to Mudaraba perpetual Bond	-	-	-	-	-	-
Start-up Fund	-	-	-	-	-	-
Appropriation made during the year	-	69,968,259	-	-	(69,968,259)	-
Balance as on 31.03.2024	10,886,266,423	7,038,994,383	-	-	606,788,192	18,532,048,998
Balance as on 31.03.2023	10,620,747,730	6,482,942,540	-	-	469,805,670	17,573,495,940

for: 
 Head of FAD


 Acting Company Secretary


 Managing Director (CC)


 Director


 Chairman

Standard Bank Limited

Notes to the Financial Statements (Provisional & Un-audited) for the 1st quarter ended on 31st March 2024

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 138 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

The bank has been operating as full fledged Islamic shariah Based Banking with effect from 1st January, 2021

Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange Company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 Whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1st February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited became member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 31st March 2024 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of Standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital Management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 31st March 2024.

2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 Reporting Period

These financial statements cover from January 01 to March 31, 2024.

2.4 Statement of Changes in Equity

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 Provisions for Loans and Advance

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 Provisions for Investment

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 Provisions for off balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

2.09 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 Earning Per Share

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

**Notes to the Financial Statements
for the Quarter ended 31 March 2024**

		Amount in Taka	
		31.03.2024	31.12.2023
3. CASH			
3.1 Cash in hand			
In local Currency		2,636,183,803	2,183,124,361
In Foreign Currency		38,312,928	19,578,384
	Total	2,674,496,730	2,202,702,745
3.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
In local Currency		7,791,017,813	12,512,803,019
In Foreign Currency		1,422,544,116	1,730,422,538
		9,213,561,929	14,243,225,557
Sonali Bank as agent of Bangladesh Bank			
Local currency		31,027,961	130,457,509
		9,244,589,889	14,373,683,066
	Total	11,919,086,620	16,576,385,811
3(a) Consolidated cash			
i. Cash in hand			
Standard Bank PLC. (note-3.1)		2,674,496,730	2,202,702,745
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		286,405,353	286,405,353
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		2,960,902,083	2,489,108,098
ii. Balance with Bangladesh Bank and its agent bank(s)			
Standard Bank PLC. (note-3.2)		9,244,589,889	14,373,683,066
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		9,244,589,889	14,373,683,066
		12,205,491,973	16,862,791,164
4. Balance with other Banks and financial institutions			
In Bangladesh (note 4.1)		3,824,590,065	659,298,713
Outside Bangladesh (note 4.2)		3,514,506,912	2,051,490,683
		7,339,096,977	2,710,789,396
4.1 In Bangladesh			
Al-wadeeah Current deposits			
Agrani Bank PLC.		1,575,866	130,869
Basic Bank PLC.		2,270	2,270
BRAC Bank PLC..		341,184	341,184
Eastern Bank PLC.		1,253	1,253
Islami Bank bd PLC.		1,406,285	56,147
Janata Bank PLC.		83,636	79,711
Premier Bank PLC.		-	3,200
Sonali Bank PLC.		5,001,967	29,958,190
Standard Chartered Bank		14,307,641	15,101,197
Trust Bank PLC..		1,473,933	5,236,370
Mudaraba Short Term Deposit (MSND)			
Exim Bank PLC.		3,800,062,978	608,055,269
The City Bank PLC.		120,499	120,499
Prime Bank PLC.-lbw (Msnd)		56,457	56,457
Jamuna Bank PLC.		74,946	74,946
Dhaka Bank PLC.-lbw (Msnd)		71,489	71,489
Agrani Bank PLC.		9,662	9,662
		3,824,590,065	659,298,713
Savings Deposit		-	-
Fixed Deposits			
Hajj Finance Company Ltd.		-	-

		Amount in Taka	
		31.03.2024	31.12.2023
		-	-
		3,824,590,065	659,298,713
4.2	Outside Bangladesh		
	In Current account		
	Profit Bearing		
	Habib American Bank Ltd. New York	59,643,465	230,144,002
	Mashreq Bank Psc, New York	540,454,434	244,297,914
	Non Profit Bearing		
	Standard Chartered Bank, New York	1,663,730,682	727,360,306
	AXIS Bank Limited, Mumbai, India	30,494,755	62,848,077
	ICICI Bank Ltd., Mumbai, India	110,522,645	130,825,816
	A.B. Bank LTD. MUMBAI	14,146,378	22,336,729
	Standard Chartered Bank Ltd., Frankfurt	196,005,316	22,864,585
	Standard Chartered Bank Ltd., Tokyo	32,156,611	9,839,873
	ICICI Bank Ltd., Hongkong	3,577,469	3,534,666
	Nepal Bangladesh Bank Ltd, Kathmundu	17,626,093	18,200,195
	Bhutan National Bank, Bhutan	(0)	6,466,510
	Commerz Bank, Frankfurt	8,307,456	60,338,791
	Habib Metropolitan Bank Ltd. Karachi, Pakistan	(25,996,578)	10,641,967
	Bank Aljaria, KSA	0	11,556,129
	Bank Aljaria, KSA, USD	11,223,288	7,022,651
	Commerzbank, Frankfurt (GBP)	55,814,059	7,149,029
	Standard Chartered Bank, LONDON (GBP)	7,048,593	76,695,887
	Standard Chartered Bank, Mumbai India	221,847,942	151,311,014
	Sonali Bank (UK) Ltd	13,391,973	1,554,609
	Total Nostro Accounts	3,160,659,947	1,804,988,750
	FDR		
	Standard Chartered Bank Ltd., Mumbai, India	7,352,100	7,352,100
	Others		
	Habib American Bank Ltd, New York (OBU)	346,494,865	239,149,833
	Total Outside Bangladesh	3,514,506,912	2,051,490,683
	Total	7,339,096,977	2,710,789,396
	(Annexure-A for details)		
4(a)	Consolidated Balance with other banks and financial institutions In Bangladesh		
	Standard Bank PLC. (note-4.1)	3,824,590,065	659,298,713
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	2,418,790	7,785,800
	SBL Securities Ltd.	128,272,199	58,292,728
		3,955,281,055	725,377,241
	Outside Bangladesh		
	Standard Bank PLC. (note-4.2)	3,514,506,912	2,051,490,683
	Standard Exchange Co.(UK) Ltd.	19,712,751	11,674,310
	Standard Express(USA) Ltd.	155,495,147	155,495,147
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		3,689,714,809	2,218,660,140
		7,644,995,864	2,944,037,381
5.	Placement with Banks & Financial Institutions		
	Banking Company		
		-	-
		-	-
	Non-Banking Financial Institutions		
		-	-
	Short Notice Money		
		-	-
		-	-
	Total	-	-

		Amount in Taka	
		31.03.2024	31.12.2023
6. Investments			
Government securities		13,057,283,200	13,057,318,500
Others Investment		10,220,054,201	10,351,436,251
		23,277,337,401	23,408,754,751
		-	-
a) Government securities			
Government Bond & Sukuk			
SUKUK		10,307,150,000	10,307,150,000
BGIIB		2,750,000,000	2,750,000,000
Total Government Bond		13,057,150,000	13,057,150,000
Prize bonds		133,200	168,500
Total Prize bonds		133,200	168,500
Government Islamic Bond			
1 years bonds		-	-
2 years bonds		-	-
Total Government Islamic Bond		-	-
Total Government Securities		13,057,283,200	13,057,318,500
		-	-
b) Other Investments			
Quoted Shares		151,217,075	151,217,075
Unquoted Shares		5,421,337,714	5,422,719,764
Subordinated Bonds		4,647,499,412	4,777,499,412
Total Others Investment		10,220,054,201	10,351,436,251
		-	-
6.1 Government Securities classified as per Bangladesh Bank Circular:			
Held for trading (HFT)		-	-
Held to maturity (HTM)		13,057,150,000	13,057,150,000
Other Securities (Prize Bond)		133,200	168,500
		13,057,283,200	13,057,318,500
		-	-
6.2 Other Investments :			
a) Quoted Shares			
First Bangladesh Fixed Income Fund		146,779,000	146,779,000
Bangladesh Steel Re-Rolling Mills Ltd		2,493,010	2,493,010
Sonali Life Insurance Company		-	-
Runner Automobile Limited		676,745	676,745
Robi Axiata Limited		811,880	811,880
Union Insurance Ltd.		-	-
Islami Commercial Insurance		-	-
Meghna Insurance Ltd.		-	-
Bd Paints Ltd.		130,500	130,500
Achia Sea Foods Limited		247,600	247,600
MK Footwear Plc		50,310	50,310
Al Madiana Pharmaceuticals Ltd.		28,030	28,030
Total Quoted Shares		151,217,075	151,217,075
b) Unquoted Shares			
Central Depository Bangladesh Limited (CDBL)		156,548,164	156,548,164
Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
SWIFT		3,003,186	3,003,186
Standard Exchange Co.(UK) Ltd.		41,166,000	41,548,050
Standard Express(USA) Ltd.		169,725,000	169,725,000
SBL Capital Mgt. Ltd.		1,499,940,000	1,499,940,000
SBL Securities Ltd.		799,940,000	799,940,000
SBL Capital Mgt. Ltd.(Investment)		2,713,515,364	2,714,515,364
Total Unquoted Shares		5,421,337,714	5,422,719,764
c) Subordinated Bond			
Zero Coupon Bond		99,999,412	99,999,412
Beximco Green-Sukuk Al Istisna'A		10,000,000	10,000,000
Investment In Perpetual Bond		4,500,000,000	4,500,000,000
Jamuna Bank PLC. 2Nd Subordinate Bond		-	100,000,000
MTBL 3rd Subordinated Bond		-	30,000,000

		Amount in Taka			
		31.03.2024	31.12.2023		
The City Bank 2 nd Subordinated Bond		17,500,000	17,500,000		
Golden Harvest Agro Industries Ltd.		20,000,000	20,000,000		
Total Subordinated Bond		4,647,499,412	4,777,499,412		
Total Other Investments		10,220,054,201	10,351,436,251		
(Annexure-E may kindly be seen for details)					
6(a) Consolidated Investments					
Government					
Standard Bank PLC. (note-6)		13,057,283,200	13,057,318,500		
Standard Exchange Co.(UK) Ltd.		-	-		
Standard Express(USA) Ltd.		-	-		
SBL Capital Mgt. Ltd.		-	-		
SBL Securities Ltd.		-	-		
		13,057,283,200	13,057,318,500		
Others					
Standard Bank PLC. (note-6)		10,220,054,201	10,351,436,251		
Standard Capital Mgt. Ltd (Share Capital & Investment to SCML)		(4,213,455,364)	(4,214,455,364)		
Standard Exchange Co.(UK) Ltd.		(41,166,000)	(41,548,050)		
Standard Express(USA) Ltd.		(169,725,000)	(169,725,000)		
SBL Capital Mgt. Ltd.		1,800,781,966	1,774,324,356		
SBL Securities Ltd.		494,162,971	499,546,700		
SBL Securities Ltd. (Share Capital to SSL)		(799,940,000)	(799,940,000)		
		7,290,712,774	7,399,638,893		
		20,347,995,974	20,456,957,393		
		-	-		
7. Investments					
As per classification into the following broad categories:					
i) General Investments					
Inside Bangladesh					
Bai - Murabaha		19,780,176,358	17,144,085,142		
Bai - Muajjal		72,627,980,552	74,356,890,326		
Bai - Salam		741,750,458	697,868,627		
HPSM		89,025,732,212	86,086,501,865		
Quard - e - Hasan with Service Charge		5,525,398,337	4,901,251,380		
Islamic Credit Card		816,339,406	778,752,358		
		188,517,377,323	183,965,349,698		
Outside Bangladesh		-	-		
		188,517,377,323	183,965,349,698		
ii) Bills purchased and discounted					
Payable inside Bangladesh					
Inland bills purchased		1,064,462,992	1,316,355,349		
Payable outside Bangladesh					
Foreign bills purchased and discounted		4,137,054,829	4,422,388,584		
		5,201,517,821	5,738,743,933		
Total		193,718,895,144	189,704,093,631		
		-	-		
7.8 Classification of Investments					
Unclassified:					
Standard including staff Investments		177,848,107,610	175,915,806,793		
Special Mention Account (SMA)		175,322,832,081	173,102,456,072		
		2,525,275,529	2,813,350,721		
Classified:		15,870,787,534	13,788,286,838		
Sub standard		432,415,580	680,186,264		
Doubtful		1,546,078,920	1,538,010,126		
Bad/Loss		13,892,293,034	11,570,090,448		
		193,718,895,144	189,704,093,631		
		-	-		
7.9 Particulars of required provision for Investments .					
Status	Outstanding	Base for provision	%		
Un-classified -General provision:					
All Un-classified investment (other than Small and Medium Enterprise financing, Investmentsto BH/MB/SD agst shares,Consumer Financing,House Finance,Agriculture Finance,Staff Investmentsand Special Mentioned Account)	137,450,412,026	136,438,449,026	1% to 5%	1,374,218,452	1,335,226,332

				Amount in Taka	
				31.03.2024	31.12.2023
Small and Medium Enterprise financing	29,580,791,375	29,580,791,375	0.25%	73,951,978	78,516,957
Investment to BH/MB/SD agst shares	633,700,448	633,700,448	2.00%	12,674,009	11,848,924
Consumer Financing,	434,393,988	434,393,988	2.00%	8,687,880	8,866,496
Consumer Financing,	711,251,554	711,251,554	2.00%	14,225,031	15,213,631
House Finance	1,975,268,352	1,975,268,352	1.00%	19,752,684	18,606,759
Agriculture Finance	3,568,615,164	3,568,615,164	1.00%	35,686,152	35,737,942
Staff Investments	968,399,176	968,399,176	0.00%	-	-
Special Mentioned Account	2,525,275,529	1,868,688,411	.25% to 5%	20,419,528	23,616,216
Classified-specific provision					
Sub Standard	432,415,580	188,404,558	5% to 20%	18,426,751	26,290,512
Doubtful	1,546,078,920	889,089,594	5% to 50%	432,388,992	433,161,130
Bad/Loss	13,892,293,034	7,459,126,950	100.00%	7,448,001,017	5,094,853,701
	<u>193,718,895,144</u>	<u>184,716,178,593</u>		<u>7,898,816,761</u>	<u>5,554,305,343</u>
Required provision for Investments				9,458,432,474	7,081,938,600
Total Provision maintained (note-12.2)				5,669,068,829	5,367,956,764
Deferral Provision will be kept in future				3,789,363,645	1,713,981,836
Excess/(Short) provision at 31 December				<u>-</u>	<u>-</u>

7.10 Particulars of required provision on Off-Balance Sheet Exposures

	Base for Provision	Rate %		
Acceptance and endorsements	17,552,401,241	1%		
Letter of guarantee	18,295,623,249			
Letter of credit	24,281,102,134			
Bills for Collection	-			
Required provision of Off-Balance Sheet Exposures			572,150,039	520,434,011
Total provision maintained (note-12.3)			572,150,039	520,434,011
Excess/(short) provision at			-	-

7.11 Bills purchased and discounted

Payable in Bangladesh	1,064,462,992	1,316,355,349
Payable outside Bangladesh	4,137,054,829	4,422,388,584
	<u>5,201,517,821</u>	<u>5,738,743,933</u>

7(a) Consolidated Investments

Standard Bank PLC. (note-7)	188,517,377,323	183,965,349,698
Standard Bank PLC. (Investment to SBSL)	(367,412,724)	(414,922,712)
Standard Bank PLC. (Investment to SCML)	(350,000,000)	(360,000,000)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	4,373,860,802	4,342,845,291
SBL Securities Ltd.	555,808,731	608,614,299
	<u>192,729,634,133</u>	<u>188,141,886,576</u>

Consolidated bills purchased and discounted

Standard Bank PLC. (note-7)	5,201,517,821	5,738,743,933
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<u>5,201,517,821</u>	<u>5,738,743,933</u>
	<u>197,931,151,954</u>	<u>193,880,630,509</u>

8. Fixed assets including premises, furniture and fixture

Land	2,373,245,825	2,373,245,825
Land and Building	375,383,864	375,383,864
Furniture & Fixture	333,056,083	318,598,824
Office Appliance	43,766,955	42,952,220
Computer	35,039,060	25,365,105
Right of Use Assets (ROUA) as per IFRS-16	79,196,621	79,196,621
Bank's Vehicle	11,284,795	11,375,686

		Amount in Taka	
		31.03.2024	31.12.2023
Total cost		3,250,973,202	3,226,118,145
Intangible Assets			
Software		31,868,650	31,868,597
Total cost		3,282,841,852	3,257,986,742
Less: Accumulated Depreciation			-
Net		3,282,841,852	3,257,986,742
(See Annexure-A for details)		1	
8(a) Consolidated fixed assets including premises, furniture and fixture			
Standard Bank PLC. (note-8)		3,282,841,852	3,257,986,742
Standard Exchange Co.(UK) Ltd.		756,219	856,167
Standard Express(USA) Ltd.		138,805,924	92,495,905
SBL Capital Mgt. Ltd.		6,651,645	6,651,644
SBL Securities Ltd.		4,927,525	5,071,205
		3,433,983,165	3,363,061,663
9. Other assets			
Stock of Stationery		28,036,791	25,990,156
Stamps in hand		9,818,502	8,794,259
Suspenses A/c (note-9.1)		774,884,730	557,092,706
Advance Deposit		3,829,068	3,838,911
Sundry Assets (note-9.2)		15,190,875,312	15,486,769,648
		16,601,671,033	16,082,485,680
9.1 Suspense Accounts			
Sundry Debtors		14,755,556	11,397,756
Advance Against TA/DA		922,320	786,300
Advance Against Proposed Branch		11,333,000	7,201,600
Advance Against Legal Expenses		12,038,608	11,815,269
Encashment-PSP/BSP/WEDB		118,918,579	111,195,629
Advance on against IPO		10,488,000	7,988,000
Advance Against Training & Seminars		10,000	-
Advance on against board meeting		250,000	-
Mobile Banking		26,008	26,008
Cash Remittance		606,142,659	406,682,144
		774,884,730	557,092,706
9.2 Sundry Assets			
Advance Rent		93,214,250	106,255,715
Profit Receivable (note - 9.4)		907,350,455	1,280,661,034
Prepaid expenses		24,193,063	16,477,352
Advance Tax (note-9.3)		12,448,748,506	12,339,209,130
Deferred Tax -note-12.1(ii)		482,886,369	467,958,041
Protested Bill Account		28,687,128	28,687,128
Clearing Adjustment		(2,058,858)	(2,059,052)
BFTN adjustment		(47,359,780)	(31,306,460)
Working Progress, Building		979,889,624	975,242,354
Dividend Receivable		146,999,480	166,999,480
Profit Waived		84,869,283	84,869,283
Excise duty adjustment on FDR		43,455,493	53,775,343
Demand Draft without advice		300	300
		15,190,875,312	15,486,769,648
9.3 Advance Tax			
Advance Corporate Tax		11,539,593,985	11,489,593,985
Advance Income Tax On L/C Commission		161,137,657	155,081,566
Advance Income Tax On Tr.Bill		185,958,478	185,958,478
Advance Income Tax On Share Dividend		280,104,107	280,104,107
Advance Tax On Vehicle		8,011,952	7,081,952
Advance Income Tax On Profit Balance With Other Banks		98,872,742	98,866,723
Advance Income Tax On Subordinated Bond		61,883,470	43,024,790
Advance Income Tax On BGII B		4,499,800	4,499,800
Advance Tax On Sukuk		60,840,834	50,166,819
Advance Income Tax On Msnd		47,845,481	24,830,910
		12,448,748,506	12,339,209,130
9.4 Profit Receivable			
Profit Receivable on SME		50,496,414	49,033,784
Capital Gain Recivable From Sale Of Share		5,566,342	5,566,342.0
Profit Receivable On Packing Credit		-	-

		Amount in Taka	
		31.03.2024	31.12.2023
Profit Receivable on FDR & Bond		851,287,698	1,226,060,908
		907,350,455	1,280,661,034
9.5 Branch Adjustment			
Branch adjustments account represents outstanding inter branch and head office transactions originated but yet to be responded at the balance sheet date. The balance of unreconciled items has been adjusted reconciled subsequently .			
9.6 Deferred Tax Assets:			
Opening Balance		467,958,041	338,843,642
Additional made during the period		14,928,328	129,114,399.02
Adjustment during the period		-	-
Closing Balance		482,886,369	467,958,041
Deferred tax liabilities/(Asset)			
Fixed Asset			
Carrying amount		3,282,841,851	3,257,986,741
Tax base		3,414,881,505	3,380,217,521
Taxable Temporary Difference		(132,039,654)	(122,230,780)
Provision for gratuity			
Carrying amount		1,140,662,739	1,110,662,739
Tax base		-	-
Deductible Temporary Difference		(1,140,662,739)	(1,110,662,739)
Provision for Rebate for good borrowers			
Carrying amount		8,738,004	8,738,004
Tax base		-	-
Deductible Temporary Difference		(8,738,004)	(8,738,004)
Lease Assets as per IFRS 16			
Right of use Assets under lease		122,953,937	122,953,937
Lease Liabilities		129,210,522	129,210,522
Deductible Temporary Difference		(6,256,585)	(6,256,585)
Total Taxable /(deductible) Temporary difference		(1,287,696,982)	(1,247,888,108)
Applicable tax rate		37.50%	37.50%
Deferred Tax Assets		(482,886,368)	(467,958,041)
Opening balance		(467,958,041)	(338,843,642)
Deferred tax (income)/expenses		(14,928,328)	(129,114,399)
9(a) Consolidated other assets			
Standard Bank PLC. (note-9)		16,601,671,033	16,082,485,680
Standard Bank PLC. (Dividend Recivable from SCML)		-	(50,008,000)
Standard Bank PLC. (Dividend Recivable from SBSL)		-	(39,997,250)
Standard Exchange Co.(UK) Ltd.		13,563,923	13,758,914
Standard Express(USA) Ltd.		11,441,922	11,536,781
SBL Capital Mgt. Ltd.		668,986,967	649,945,007
SBL Securities Ltd.		369,497,934	376,119,453
		17,665,161,779	17,043,840,585
10. Placement From Banks & Financial Institutions			
In Bangladesh (note-10.1)		15,834,248,215	16,000,447,450
Outside Bangladesh		-	-
		15,834,248,215	16,000,447,450
10.1 In Bangladesh Placement			
Total		-	-
Other Borrowings			
Re-Finance from B Bank		14,667,083	15,242,083
EDF from B Bank		4,139,849,158	3,774,288,064
Financial Stimulus Fund From B. Bank		1,419,236,545	1,650,917,228
Foreign Exchange Deal Payable		75	75
Borrowing from Outside Bangladesh (Standard Chartered Bank, New York)		-	-
Visa Credit Crd Nostro Ac(Payable To Id)		495,354	-
Borrowing From Other Local Banks Fcy		-	-
Borrowing From Bangladesh Bank		1,000,000,000	1,000,000,000
SBL Subordinated Non-Convertible Bond		4,760,000,000	5,060,000,000
Sbl Mudaraba Perpetual Bond		4,500,000,000	4,500,000,000
Total		15,834,248,215	16,000,447,450

		Amount in Taka	
		31.03.2024	31.12.2023
		15,834,248,215	16,000,447,450
		-	-
		15,834,248,215	16,000,447,450
Outside Bangladesh			
FI Banks			
10.1.1 Subordinated Non-Convertible & Mudaraba Perpetual Bond			
SBL 2nd Subordinated Non-Convertible Bond			
Sonali Bank PLC.	200,000,000	200,000,000	
Janata Bank PLC.	100,000,000	100,000,000	
Pubali Bank PLC.	100,000,000	100,000,000	
Eastern Bank PLC.	100,000,000	100,000,000	
Agrani Bank PLC.	100,000,000	100,000,000	
Mercantile Bank PLC.	70,000,000	70,000,000	
Midland Bank PLC.	40,000,000	40,000,000	
Uttara Bank PLC.	40,000,000	40,000,000	
United Finance PLC.	10,000,000	10,000,000	
National Life Insurance Co. Ltd	40,000,000	40,000,000	
	800,000,000	800,000,000	
SBL 3rd Subordinated Non-Convertible Bond			
Agrani Bank PLC.	800,000,000	800,000,000	
National Life Insurance Co. Ltd	120,000,000	120,000,000	
Shadharan Bima Corporation	80,000,000	80,000,000	
Janata Bank PLC.	400,000,000	400,000,000	
Uttara Bank PLC.	400,000,000	400,000,000	
Mercantile Bank PLC.	160,000,000	160,000,000	
Dutch Bangla Bank PLC.	800,000,000	800,000,000	
Sonali Bank PLC.	800,000,000	1,000,000,000	
Rupali Bank PLC.	400,000,000	500,000,000	
	3,960,000,000	4,260,000,000	
SBL 1st Mudaraba Perpetual Bond			
Social Islami Bank PLC.	1,500,000,000	1,500,000,000	
Ai-Arafah Islami Bank PLC.	1,000,000,000	1,000,000,000	
First Security Islami Bank PLC.	1,000,000,000	1,000,000,000	
Union Bank PLC.	1,000,000,000	1,000,000,000	
	4,500,000,000	4,500,000,000	
Total SBL Subordinated Non-Convertible Bond	9,260,000,000	9,560,000,000	
	-	-	
10(a) Consolidated Placement From Banks & Financial Institutions			
Standard Bank PLC. (note-10)	15,834,248,215	16,000,447,450	
Standard Exchange Co.(UK) Ltd.	-	-	
Standard Express(USA) Ltd.	-	-	
SBL Capital Mgt. Ltd.	-	-	
SBL Securities Ltd.	-	-	
	15,834,248,215	16,000,447,450	
11. Deposits and other deposits			
Deposits from banks (note-11.1)	6,091,817,172	7,321,235,726	
Deposits from customers (note.11.3)	189,472,147,046	185,107,242,070	
	195,563,964,218	192,428,477,796	
11.1 Deposits' from banks			
Current deposits and other deposits	4,052,570	4,025,778	
Bills payable	-	-	
Savings bank/Mudaraba Savings deposits	-	-	
Short-term deposits	1,037,764,601	2,267,209,948	
Fixed deposits/Mudaraba Fixed Deposits	5,050,000,000	5,050,000,000	
	6,091,817,172	7,321,235,726	
11.2 Deposits' from banks			
Mudaraba Fixed Deposits			
Islami Bank PLC.	-	-	
Bank Asia PLC.	1,000,000,000	1,000,000,000	
BRAC Bank PLC.	-	-	
The City Bank PLC.	-	-	
Agrani Bank PLC.	550,000,000	550,000,000	
Shahjal Islami Bank PLC.	1,000,000,000	1,000,000,000	
Trust Bank PLC.	1,500,000,000	1,500,000,000	

		Amount in Taka	
		31.03.2024	31.12.2023
Commercial bank of ceylon		-	-
Bangladesh Krishi Bank		1,000,000,000	1,000,000,000
		5,050,000,000	5,050,000,000
Mudaraba Short Notice Deposits			
Bengal Commercial Bank PLC		1,032,795,612	2,262,240,958
Jamuna Bank PLC		1,155,875	1,155,875
Trust Bank PLC		3,401,843	3,401,843
Bangladesh Krishi Bank		411,272	411,272
		1,037,764,601	2,267,209,948
Al-wadeeah current deposits			
Mercantile Bank PLC		2,008,738	1,985,000
The City Bank PLC		2,043,833	2,040,778
		4,052,570	4,025,778
		6,091,817,172	7,321,235,726
11.3 Customer Deposits			
i) Al-wadeeah Current deposits and other Deposits			
Al-wadeeah current deposits		10,552,070,804	11,586,218,407
Foreign Currency deposits		5,981,539,507	4,976,980,734
Sundry deposits (note - 11.4)		15,768,620,804	13,579,139,156
		32,302,231,115	30,142,338,297
ii) Bills payable			
Pay orders issued		3,658,389,484	3,365,418,301
Pay slips issued		600	600
Demand draft		21,594,440	21,594,440
		3,679,984,524	3,387,013,341
iii) Savings bank Deposits/Mudaraba savings deposits		18,598,072,017	18,946,250,257
iv) Term Deposits/Fixed Deposits			
Fixed deposits/Mudaraba Fixed Deposits (Excluding Bank Deposit)		108,426,573,554	103,858,029,332
Short term deposits		14,627,931,700	16,122,827,836
Deposits Under Schemes		11,837,354,137	12,650,783,007
		134,891,859,390	132,631,640,175
	Total	189,472,147,046	185,107,242,070
		0	-
11.4 Sundry deposits			
Sundry creditors		2,012,881,483	496,730,078
Margin Deposit		9,540,284,917	8,583,843,264
Risk Fund		4,302,926	4,301,783
Service charge		39,260,955	51,119,357
Security Money		41,437,443	42,333,963
SBL Employees Provident Fund		(170,989)	(170,989)
SBL Employees W. Fund		26,669	1,026,669
Foreign Remittance Payable A/c		36,285,155	28,916,332
Profit payable on deposits		3,485,818,276	3,219,789,882
VAT, Excise Duty and Income Tax		548,663,829	985,089,686
Cash Incentive Payable		8,406,029	115,983,932
Unclaimed Dividend Payable(note 39)		27,713,990	27,713,990
Central Fund (RMG Sector)		7,420,280	5,486,499
Others		16,289,839	16,974,710
		15,768,620,804	13,579,139,156
11.5 Payable on Demand and Time Deposits			
i. Demand Deposits			
Current / Al-wadeeah current Deposits		10,552,070,804	11,586,218,407
Savings Deposits/Mudaraba Savings deposits (10%)		1,859,807,202	1,894,625,026
Foreign Currency Deposits (non profit bearing)		5,981,539,507	4,976,980,734
Sundry deposits		15,768,620,804	13,579,139,156
Bills payable		3,679,984,524	3,387,013,341
		37,842,022,840	35,423,976,664
ii. Time Deposits			
Savings deposits/Mudaraba savings deposits (90%)		16,738,264,815	17,051,625,231
Fixed deposits/Mudaraba Term Deposits		114,518,390,725	111,179,265,058
Short term deposits/Mudaraba short term deposits		14,627,931,700	16,122,827,836
Deposits under schemes		11,837,354,137	12,650,783,007
Foreign currency deposits (profit bearing)		-	-
		157,721,941,377	157,004,501,132
		195,563,964,218	192,428,477,796

		Amount in Taka	
		31.03.2024	31.12.2023
11(a)	Consolidated deposits and other deposits	-	-
	Current deposits and other deposits		
	Standard Bank PLC. (note-11.3)	32,306,283,685	30,142,338,297
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	2,390,067	3,801,250
	SBL Securities Ltd.	-	-
		32,308,673,752	30,146,139,547
	Bills payable		
	Standard Bank PLC. (note-11.3)	3,679,984,524	3,387,013,341
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		3,679,984,524	3,387,013,341
	Savings bank/Mudaraba savings deposits		
	Standard Bank PLC. (note-11.3)	18,598,072,017	18,946,250,257
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		18,598,072,017	18,946,250,257
	Short Term Deposits		
	Standard Bank PLC. (note-11.3)	15,665,696,301	16,122,827,836
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		15,665,696,301	16,122,827,836
	Term/Fixed deposits		
	Standard Bank PLC. (note-11.3)	113,476,573,554	111,179,265,058
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		113,476,573,554	111,179,265,058
	Deposits under schemes		
	Standard Bank PLC. (note-11.3)	11,837,354,137	12,650,783,007
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		11,837,354,137	12,650,783,007
		195,566,354,285	192,432,279,046
		-	-
12.	OTHER LIABILITIES		
	Provision for Taxation (note-12.1)	13,966,183,356	13,712,260,059
	Deferred Tax (note-12.1(i))	-	-
	Accrued Expenses	271,935,741	204,052,457
	General Provision for Unclassified Investments (note-12.2)	-	-
	General Provision for SMA (note-12.2)	-	-
	Specific provision for Classified Investments (note-12.2)	5,669,068,829	5,367,956,764
	Provision for classified others Assets (note-12.7)	268,162,254	256,640,913
	Provision for decrease in value of investments (note-12.8)	4,775,231	4,775,231
	Provision for Off-Balance Sheet Items (note-12.4)	-	-
	Profit Suspense Account (note-12.5)	3,714,360,873	3,312,161,571
	Zakat Fund	31,527,341	31,527,341
	Provision for Nostro A/c	42,575	42,575
	Provision for Bonus (note-12.6)	111,872,444	111,872,444
	Provision for LFC	(11,162,772)	333,250
	Provision For Depreciation	38,831,707	-
	Provision for Start up Fund (note-12.14)	41,291,302	41,291,302
	Special General Provision-COVID-19 (note-12.3)	485,919,537	485,919,537
	Provision For Festival Bonus	(50,034,874)	-
	Provision For Amort. Loss:Htm(Bill/Bond)	-	-

	Amount in Taka	
	31.03.2024	31.12.2023
Unearned Intt. On Tr Bills/Bond	-	-
SBL Foundation	-	-
Branch Adjustments Accounts	-	-
Provision For Deposit Insurance Premium	30,000,000	-
Provision For Gratuity	-	-
Provision for Green Banking (note-12.13)	20,500,000	20,500,000
Dividend Settlement A/C	25,830	25,830
Provision for Incentive of good borrower (note-12.12)	8,738,004	8,738,004
Commission Payable Account	1,221,631	777,907
Payable to OBU	1,308,742,852	984,494,696
Provision for unforeseen losses	-	-
Profit receivable on Bai Murabaha/Bai Muajjal	-	-
Profit Receivable on overdue Investment	49,019,349	49,019,349
Exchange House	(37,720,515)	(130,326,570)
MFS Settlement Account	69,261	69,261
Npsb Settlement A/C	-	-
Visa Credit Crd Nostro Ac(Payable To Id)	-	-
Islamic Settlement Account	370,547	370,547
Branch adjustments accounts	-	50,835,978
Swift Charge Payable A/C	22,237,694	18,442,357
Residual Amt. For Cust. Repay. (Mig)	11,721,028	11,721,028
Profit Reimbursement A/C Swc-I & S-Cc	(2,344,628)	30,783,308
Written-Off Investments Recovery A/C	13,916,631	-
Non Shariah Income	6,011,864	8,492,397
Compensation Suspense Account	24,378,313	13,290,897
Leased Liabilities as per IFRS-16	84,673,307	84,673,307
Bank To Bank Rtgs Fc Settlement (Usd)	(3,297,620)	80,820,363
Unclaimed Deposit Payable	-	-
Supervision Charge Receivable	66,361,711	67,537,199
Foreign Currency translation gains (note-12.10)	61,268,791	61,268,791
Total	26,208,667,595	24,890,368,093

12.1 Provision for Current Taxation

Opening Balance	13,712,260,059	12,842,731,471
Addition during the period	253,923,297	869,528,588
	13,966,183,356	13,712,260,059
Adjustment during the period	-	-
Closing Balance	13,966,183,356	13,712,260,059

Provision for taxation has been made on accounting profit considering taxable allowances/disallowances as per Income Tax Ordinance 1984.

Provision for current tax made during the year

Income tax @ 37.50% on taxable profit (A)	248,514,076	824,180,784
Add: Income tax @ 20% on dividend income	-	22,068,505
Capital Gain on Share @ 10%	-	136,704
Capital Gain on sale of Fixed Assets (15%)	25,718.00	-
Capital Gain on Govt. securities (5%)	-	-
Add: Excess profit tax	-	-
Tax on Salary Perquisite	5,000,000	20,000,000
Add: Settlement/ Adjustment for the period	-	-
Less: Tax adjustment	(383,503)	(3,142,595)
Investments written off Benefits	-	-
Estimated provision required as at 31 December, (i)	253,923,297	869,528,588
	-	809,605,451

Computation of taxable profit

Profit before tax	650,953,360	2,301,353,931
Less: Dividend income	-	110,342,527
Less: Capital Gain on share	-	1,367,037
Less: Capital Gain on sale of Fixed Assets	171,450	-
Less: Capital Gain on Govt. securities	-	-
Profit before tax (excluding dividend income and capital gain)	650,781,910	2,189,644,367
Add : Inadmissible expenditure	11,922,292	8,171,057
Less : Further allowable expenditure	-	-
Estimated taxable profit for the year (A)	662,704,202	2,197,815,424

Consolidated Provision for current Taxation

Standard Bank PLC. (note-11.3)	253,923,297	869,528,588
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-

SBL Capital Mgt. Ltd.
SBL Securities Ltd.

Amount in Taka	
31.03.2024	31.12.2023
4,438,184	24,215,639
3,291,142	15,517,276
261,652,623	909,261,503
(0.45)	

12.1(a) Consolidated Provision for Taxation

Standard Bank PLC. (note-12)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.

SBL Capital Mgt. Ltd.

Opening Balance
Addition during the period
Adjustment during the period
Closing Balance

SBL Securities Ltd.

Opening Balance
Addition during the period
Adjustment during the period
Closing Balance

13,966,183,356	13,712,260,059
-	-
-	-
409,894,627	405,456,443
88,824,325	85,533,183
14,464,902,308	14,203,249,685

12.1(i) Deferred Tax :

Opening Balance
Additional provision made during the period

Adjustment during the period

Closing Balance

-	-
-	-
-	-
-	-
-	-

12.2 Provision for Investments

i) **The movement in general provision for unclassified Investments:**

Provision held at the beginning of the year
Additional provision made for the period
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022

***Provision held at the end of the period**

-	-
-	-
-	-
-	-
-	-

ii) **The movement in general provision on Special Mention Account (SMA) Investments:**

Provision held at the beginning of the year
Amount transferred to provision for bad & doubtful debts
Additional provision made for the period
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022

***Provision held at the end of the period**

-	-
-	-
-	-
-	-
-	-

iii) **The movement in specific provision for bad and doubtful Investments:**

Provision held at the beginning of the Period
Amount adjusted during the Period
Amount written off during the Period
Amount Transfer from General provision of Off-Balance Sheet & others as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022
Amount Transfer from provision for unforeseen losses
Amount Transfer from general provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022

Amount recovered from written off during the Period

Amount of provision for the Period

Provision held at the end of the period

5,367,956,764	4,912,107,190
-	-
-	-
-	255,627,739
-	-
-	-
-	-
301,112,065	200,221,835
5,669,068,829	5,367,956,764
5,669,068,829	5,367,956,764

Total

12.3 The movement in Special General Provision-COVID-19:

Provision held at the beginning of the Period
Amount Transfer from Compensation Suspense Account

485,919,537	540,869,890
-------------	-------------

		Amount in Taka	
		31.03.2024	31.12.2023
	Amount adjusted during the Period	-	54,950,353
	Additional provision for the period	-	
	Provision held at the end of the period	485,919,537	485,919,537
12.4	The movement in General provision for Off Balance Sheet Items:		
	Provision held at the beginning of the Period	-	
	Additional provision for the period	-	
	Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	
	Provision held at the end of the period	-	-
12.5	Profit Suspense Account		
	Balance at the beginning of the Period	3,312,161,571	2,618,193,009
	Amount transferred to " Profit Suspense A/c" during the period	402,199,302	693,968,562
	Amount recovered in " Profit Suspense A/c" during the period	-	-
	Amount written off during the Period	-	-
	Balance at the end of the period	3,714,360,873	3,312,161,571
12.6	Provision for Bonus		
	Balance at the beginning of the period	111,872,444	6,872,444
	Add: Additional provision for the period	-	105,000,000
	Less: Disbursement during the period	-	-
		111,872,444	111,872,444
12.7	Provision for other Assets		
a)	Provision against protested bill		
	Balance at the beginning of the period	28,737,128	28,737,128
	Add: Addition during the period	-	-
		28,737,128	28,737,128
b)	Provision against suspense		
	Balance at the beginning of the period	10,069,452	10,069,452
	Less: Amount written off during the Period	-	-
	Add: Addition during the period	-	-
		10,069,452	10,069,452
c)	Provision against Profit Waiver		
	Balance at the beginning of the period	217,834,333	187,744,710
	Add: Addition during the period	11,521,341	30,089,623
	Less: Waived during the Period	-	-
	Less: Adjustment of excess provision	-	-
		229,355,674	217,834,333
	Total Provision for other Assets	268,162,254	256,640,913
12.7(a)	Consolidated Provision for Other Assets		
	Standard Bank PLC. (note-12.7)	268,162,254	256,640,913
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	489,064	489,064
	Add: Addition during the period	-	-
		268,651,318	257,129,977
12.8	Provision for decrease in value of Investments		
	Balance at the beginning of the Period	4,775,231	4,775,231
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		4,775,231	4,775,231
12.8(a)	Consolidated Provision for decrease in value of Investments		
	Standard Bank PLC. (note-12.8)	4,775,231	4,775,231
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	465,104,994	465,104,994
	Add: Addition during the period	921,402	-
	SBL Securities Ltd.	83,942,184	83,276,382
	Add: Addition during the period	1,552,000	665,802
		556,295,811	553,822,409
12.9	Provision for impairment of client margin Investments		
	Balance at the beginning of the period	-	-

		Amount in Taka	
		31.03.2024	31.12.2023
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		-	-
12.9(a)	Consolidated Provision for impairment of client margin Investments		
	Standard Bank PLC. (note-12.9)	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	428,102,078	407,249,939
	Add: Addition during the period	5,284,372	20,852,139
	SBL Securities Ltd.	19,141,036	18,724,513
	Add: Addition during the period	1,779,000	416,523
		454,306,486	447,243,114
12.10	Foreign Currency translation gains/loss against investment		
	Standard Exchange Co.(UK) Ltd.	7,548,191	7,548,191
	Beginning of the Period	7,548,191	2,554,001
	Addition during the period	-	-
	Adjustment during the period	-	(4,994,190)
	Standard Express(USA) Ltd.	53,720,600	53,720,600
	Beginning of the Period	53,720,600	40,545,600
	Addition during the period	-	13,175,000
	Adjustment during the period	-	-
	Total Foreign Currency translation gains	61,268,791	61,268,791
	Less: Foreign Currency translation loss		
	Beginning of the Period	-	-
	Addition during the period	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
		61,268,791	61,268,791
12.11	Provision for Incentive of good borrower		
	Balance at the beginning of the Period	8,738,004	8,738,004
	Add: Additional provision for the Period	-	-
	Less: Disbursement during the period	-	-
		8,738,004	8,738,004
12.12	Provision for Green Banking		
	Balance at the beginning of the Period	20,500,000	20,500,000
	Add: Additional provision for the Period	-	-
	Less: Adjustment during the period	-	-
		20,500,000	20,500,000
12.13	Provision for Start-up Fund		
	Balance at the beginning of the Period	41,291,302	27,684,123
	Add: Additional provision for the Period	-	13,607,179
	Less: Adjustment during the period	-	-
		41,291,302	41,291,302
12.14	Provision for Unforeseen Losses		
	Balance at the beginning of the Period	-	20,172,604
	Add: Additional provision for the Period	-	-
	Less: Adjustment during the period	-	20,172,604
		-	-
12(a)	Consolidated other liabilities		
	Standard Bank PLC. (note-12)	26,208,667,595	24,890,368,093
	Standard Exchange Co.(UK) Ltd.	13,240,632	5,848,027
	Standard Express(USA) Ltd.	373,113,344	356,617,220
	SBL Capital Mgt. Ltd.	2,279,308,022	2,150,923,892
	SBL Securities Ltd.	364,958,998	284,393,421
		29,239,288,592	27,688,150,653
13.	Share Capital		

Amount in Taka	
31.03.2024	31.12.2023

13.1 Authorized Capital

150,00,00,000 ordinary shares of Tk.10/- each

15,000,000,000	15,000,000,000
-----------------------	-----------------------

The Bank increased its authorized capital from Taka 880.00 crore to Taka 1500.00 crore by passing a special resolution in the Bank's 27th extra Ordinary General Meeting held on 14th November, 2011 at Institute of Diploma Engineers of Bangladesh, 160/A, Kakrail VIP Road, Dhaka, Bangladesh. All corporate formalities were duly complied by the Bank as required.

13.2 History of Paid-up Capital

Given below the history of raising of share capital:

Accounting Year	Declaration	No of Share	Value in capital	Value in capital
1999	Opening Capital	20,000,000	200,000,000	200,000,000
2002	20% Bonus	4,000,000	40,000,000	240,000,000
2003	Additional Capital	9,000,000	90,000,000	330,000,000
	Initial public offer (IPO)	33,000,000	330,000,000	660,000,000
2003	15% Bonus	9,900,000	99,000,000	759,000,000
2004	20% Bonus	15,180,000	151,800,000	910,800,000
2005	20% Bonus	18,216,000	182,160,000	1,092,960,000
2006	20% Bonus	21,859,200	218,592,000	1,311,552,000
2007	12% Bonus	23,607,936	236,079,360	1,547,631,360
	Right Share (2:1)	65,577,600	655,776,000	2,203,407,360
2008	20% Bonus	44,068,147	440,681,470	2,644,088,830
2009	20% Bonus	52,881,770	528,817,700	3,172,906,530
2010	28% Bonus	88,841,383	888,413,830	4,061,320,360
2011	20% Bonus	81,226,407	812,264,070	4,873,584,430
2012	17% Bonus	82,850,935	828,509,350	5,702,093,780
2014	15% Bonus	85,531,407	855,314,070	6,557,407,850
2015	15% Bonus	98,361,117	983,611,170	7,541,019,020
2016	5% Bonus	37,705,095	377,050,950	7,918,069,970
2017	10% Bonus	79,180,699	791,806,990	8,709,876,960
2018	10% Bonus	87,098,769	870,987,690	9,580,864,650
2019	5% Bonus	47,904,323	479,043,230	10,059,907,880
2020	2.5% Bonus	25,149,769	251,497,690	10,311,405,570
2021	3% Bonus	30,934,216	309,342,160	10,620,747,730
2022	2.5% Bonus	26,551,869	265,518,693	10,886,266,423

13.3 Issued, subscribed and fully Paid up Capital :

66,000,000 ordinary shares of Taka 10/- each issued for cash
957,049,042 ordinary shares of Taka 10/- each issued as bonus shares
65,577,600 ordinary shares of Taka 10/- each issued as Right shares in

66,000,000	660,000,000
9,570,490,423	9,570,490,423
655,776,000	655,776,000
10,886,266,423	10,886,266,423

13.4 Initial Public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the Bank 3,300,000 ordinary shares of Tk.100.00 each amounting to Taka 3,30,000,000 was raised through public offering of shares in 2003.

13.5 Rights issue

Bank has increased its paid up capital by issuance of 2:1 rights share at par on 8 November 2007.

13.6 Particulars of fully Paid up Share Capital :

Particulars	Number of shares		Number of shares in (%)	
	31.03.2024	31.12.2023	31.03.2024	31.12.2023
Sponsors/Promoters	349,735,054	349,735,054	32%	32%
Investment Corporation of Bangladesh	44,260,337	44,260,337	4%	4%
ICB Unit Fund, ICB Mutual Fund & ICB Investors Account	39,517,372	39,517,372	4%	4%
Financial Institutions	289,356,736	289,356,736	27%	27%
General Public	365,757,143	365,757,143	34%	34%
Total	1,088,626,642	1,088,626,642	100%	100%

13.7 Classification of Shareholders by holding as on 31 December, 2023

Shareholding range	Number of Share holders	No. of shares	No. of shares
	27	31.12.2023	31.12.2023

01-500	6069
501-5000	9997
5001-10000	2337
10001-20000	1477
20001-30000	508
30001-40000	230
40001-50000	119
50001-100000	283
100001-1000000	381
1000001-10000000	100
10000001 and above	26
	21527

Amount in Taka	
31.03.2024	31.12.2023
912,524	912,524
20,444,446	20,444,446
15,553,555	15,553,555
19,676,990	19,676,990
12,011,201	12,011,201
7,835,048	7,835,048
5,240,616	5,240,616
18,761,200	18,761,200
102,996,774	102,996,774
319,286,496	319,286,496
565,907,792	565,907,792
1,088,626,642	1,088,626,642

13.8 Composition of Shareholders' equity

Solo

Paid-up Capital
Statutory Reserve
General Reserve
Revaluation Reserve on Investment
Surplus in Profit and Loss Account/ Retained earnings

10,886,266,423	10,886,266,423
7,038,994,383	6,969,026,124
-	-
-	-
606,788,192	565,910,125
18,532,048,998	18,421,202,672

Consolidated

Paid-up Capital
Statutory Reserve
General Reserve
Revaluation Reserve on Investment
Surplus in Profit and Loss Account / Retained earnings
Non-controlling Interest

10,886,266,423	10,886,266,423
7,038,994,383	6,969,026,124
-	-
-	-
663,458,025	574,979,223
170,785	169,776
18,588,889,616	18,430,441,546

14 Statutory Reserve

Opening balance at the beginning of the Period
Addition during the period
Closing balance at the end of the Period

6,969,026,124	6,548,799,705
69,968,259	420,226,419
7,038,994,383	6,969,026,124

14(a) Consolidated Statutory Reserve

Opening balance at the beginning of the Period
Addition during the period
Closing balance at the end of the Period

6,969,026,124	6,548,799,705
69,968,259	420,226,419
7,038,994,383	6,969,026,124

15. General Reserve

Opening balance at the beginning of the Period
Addition during the period
Closing balance at the end of the Period

-	-
-	-
-	-

15.1 Revaluation gain/loss on investments

Opening balance at the beginning of the Period
Adjustment during the Period
Addition during the period
Closing balance at the end of the Period

-	-
-	-
-	-
-	-

15.1(a) Consolidated revaluation gain/loss on investment

Standard Bank PLC.
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

-	-
-	-
-	-
-	-
-	-
-	-

16. Retained earnings/movement of profit and loss account

Balance on 1 January
Add: Net Profit after tax for the Period
Add: Transfer from SCML
Add: Transfer from SBSL
Less: Transfer to statutory Reserve
Less: Coupon Payable to Mudaraba Peretual Bond
Less: Provision for Start-up Fund
Less: Cash/Stock dividend

565,910,125	539,963,203
110,846,326	1,360,717,907
-	-
-	-
(69,968,259)	(420,226,419)
-	(369,900,000)
-	(13,607,179)
-	(531,037,387)

		Amount in Taka	
		31.03.2024	31.12.2023
	Balance at	606,788,192	565,910,125
16(a)	Consolidated retained earnings/movement of profit and loss account		
	Balance on 1 January	574,979,223	532,723,901
	Add: Net Profit after tax for the Period	160,673,211	1,379,256,675
	Less: Transfer to statutory Reserve	(69,968,259)	(420,226,419)
	Add/Less: Foreign Currency translation Gain/ loss	(2,225,141)	(2,225,141)
	Less: Non-controlling Interest	(1,009)	(5,227)
	Less: Coupon Payable to Mudaraba Peretual Bond	-	(369,900,000)
	Less: Provision for Start-up Fund	-	(13,607,179)
	Less: Cash/Stock dividend	-	(531,037,387)
	Balance at	663,458,025	574,979,223
16.1(b)	Non-controlling Interest		
	SBL Capital Mgt. Ltd.		
	Balance on 1 January	76,483	74,600
	Add: Addition during the period	344	1,883
	Sub Total	76,827	76,483
	SBL Securities Ltd.		
	Balance on 1 January	93,293	89,949
	Add: Addition during the period	665	3,344
	Sub Total	93,958	93,293
	Balance at	170,785	169,776
17.	CONTINGENT LIABILITIES		
17.1	Acceptances and Endorsements		
	Back to Back L/C (Foreign)	95,175,665	103,424,012
	Back to Back L/C (Local)	5,002,632,691	5,586,502,707
	Letter of Credit (Others)	12,454,592,885	11,287,271,577
		17,552,401,241	16,977,198,296
17.2	Letter of Guarantee		
	Letter of Guarantee(Local)	18,242,916,906	17,214,910,379
	Letter of Guarantee(Foreign)	17,794,220	17,794,220
	Others	34,912,122	196,631,088
		18,295,623,249	17,429,335,687
	Money for which the Bank is contingently liable in respect of guarantees given favoring:		
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	-	-
	Others	18,295,623,249	17,429,335,687
		18,295,623,249	17,429,335,687
17.3	Irrevocable Letter of Credit		
	Letter of Credit (Sight)	19,271,118,181	16,065,397,423
	Letter of Credit (Usance)	5,009,983,954	3,452,130,341
	Letter of Credit (Others)	-	-
		24,281,102,134	19,517,527,764
17.4	Bill for Collection		
	Inward local bill for collection	-	-
	Inward Foreign bill for collection	-	-
	Outward local bill for collection	5,741,165,143	5,769,909,450
	Outward Foreign bill for collection	2,267,739,628	1,984,362,694
		8,008,904,771	7,754,272,144
17.5	Other Contingent Liabilities	-	-
		-	-
		68,138,031,394	61,678,333,891
17(a)	Consolidated contingent liabilities		
	Acceptances and endorsements		
	Standard Bank PLC. (note-17)	17,552,401,241	16,977,198,296
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-

Amount in Taka	
31.03.2024	31.12.2023
17,552,401,241	16,977,198,296

Letters of guarantee

Standard Bank PLC. (note-17)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

18,295,623,249	17,429,335,687
-	-
-	-
-	-
-	-
18,295,623,249	17,429,335,687

Irrevocable Letters of Credit

Standard Bank PLC. (note-17)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

24,281,102,134	19,517,527,764
-	-
-	-
-	-
-	-
24,281,102,134	19,517,527,764

Bills for Collection

Standard Bank PLC. (note-17)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

8,008,904,771	7,754,272,144
-	-
-	-
-	-
-	-
8,008,904,771	7,754,272,144

Other Contingent liabilities

Standard Bank PLC. (note-17)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

-	-
-	-
-	-
-	-
-	-
-	-
-	-
68,138,031,394	61,678,333,891

18 Income Statement

Income:

Profit, discount and similar income (note-18.1)
Dividend income (note-20)
Fees, Commission and brokerage (note-21.1)
Gains Less Losses arising from dealing in securities (note-20)
Gains Less Losses arising from Investment securities (note-20)
Gains Less Losses arising from dealing in Foreign Currencies (Note-21.2)
Income from non banking assets
Other operating income (note-22)
Profit less losses on Profit rate changes

3,726,212,464	2,969,926,845
-	1,875,000
249,011,143	124,971,028
-	-
226,275,351	225,125,971
396,895,778	130,622,294
-	-
108,564,041	58,857,841
-	-
4,706,958,776	3,511,378,980

Total

Expenses:

Profit paid on deposit, Borrowings etc.(note-19)
Losses on Investments
Administrative Expenses (note-18.2)
Other operating expenses (note-33)
Depreciation on Banking assets (note-32)

2,979,072,353	2,229,953,437
-	-
956,685,060	1,014,450,211
81,325,405	102,149,939
38,922,598	42,730,416
4,056,005,416	3,389,284,004

Total

Operating Profit before Provision

650,953,360	122,094,976
-	0.00

18(a) Consolidated Income Statement

Income:

Standard Bank PLC. (note-18)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

4,706,958,776	3,511,378,980
11,123,328	11,073,401
81,565,275	26,271,648
24,992,606	27,525,269
20,632,391	21,900,332
4,845,272,375	3,598,149,630

Total

Expenses:

Standard Bank PLC. (note-18)
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

4,056,005,416	3,389,284,004
10,584,602	7,430,462
49,891,701	39,639,704
5,347,442	5,013,271
5,396,871	8,499,341

		Amount in Taka	
		31.03.2024	31.12.2023
Total		4,127,226,031	3,449,866,782
Consolidated Operating Profit before Provision		718,046,344	148,282,848
		-	0.00
18.1 Profit , Discount and similar income			
Profit received from Investments (note-18.3)		3,676,159,080	2,959,887,101
Profit received from FC clearing Account		-	-
Profit received from Bank and other financial institutions		50,053,384	10,039,744
		3,726,212,464	2,969,926,845
18.2 Administrative Expenses			
Salary and allowances (note-23)		753,294,407	831,940,317
Rent, Taxes, Insurance, Electricity etc.(note-24)		150,702,056	148,151,655
Legal expenses (note-25)		(86,452)	1,902,482
Postage, stamp, telecommunication etc.(note-26)		4,471,543	3,668,015
Stationery, Printings, advertisement etc.(note-27)		17,541,712	10,147,373
Managing Director's salary and fees (note-28)		4,350,000	1,705,646
Directors' Fees (note-29)		428,252	602,909
Shariah Supervisory Committee's Fees & Expenses (29)		-	137,433
Auditor's fees (note -30)		191,450	-
Zakat Expenses of the Bank (32.1)		-	-
Repair of Bank's assets (note-32)		25,792,092	16,194,383
		956,685,060	1,014,450,211
Expenses included VAT on which applicable			
18.3 Profit received from Investments			
Bai Murābahah		398,632,521	326,108,911
Bai Muajjal		1,403,915,545	1,188,584,511
Bai Salam		11,348,540	5,918,837
Hire Purchase/ HPSM		1,725,370,745	1,382,191,477
Musharakah		15,804,412	7,173,567
Qard		3,441,328	4,193,201
OBU Business		3,187,661	4,971,902
Export Development Fund (EDF)		5,684,917	297,754
Tijara VISA Card		17,360,264	16,592,764
Inland bills purchased		83,053,602	20,463,321
Foreign bills purchased and discounted		8,359,545	3,390,856
Total Profit on Investments		3,676,159,080	2,959,887,101
Profit received from FC clearing account		-	-
Profit received from Bank and other Financial Institution		50,053,384	10,039,744
Profit on Placement		-	-
		50,053,384	10,039,744
Total		3,726,212,464	2,969,926,845
		-	-
18.3(a) Consolidated profit on investment			
Standard Bank PLC. (note-18.3)		3,726,212,464	2,969,926,845
Standard Bank PLC. (Profit Received from SCML)		(69,083,037)	(68,935,771)
Standard Bank PLC. (Profit Received from SBSL)		(10,956,975)	(3,432,300)
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		186,066	-
SBL Capital Mgt. Ltd.		74,095,017	75,560,184
SBL Securities Ltd.		19,895,849	14,618,215
		3,740,349,383	2,987,737,172
19. Profit paid on deposits, borrowings, etc.			
Profit paid on deposits (note -19.1)		2,746,616,034	1,992,112,665
Profit paid on borrowings (note -19.1)		232,456,319	237,840,772
		2,979,072,353	2,229,953,437
		-	-
19.1 Profit paid on deposits ,borrowing etc of the Bank			
Profit paid on deposits			
Mudaraba Savings Deposits		77,746,716	71,657,084
Mudaraba Short Term Deposits		212,638,662	160,429,791
Mudaraba Term Deposits		2,236,640,678	1,485,488,970
Mudaraba Deposit Schemes		219,589,978	274,536,820
Profit on lease liabilities as per IFRS-16		-	-
Foreign Currency		-	-
		2,746,616,034	1,992,112,665
Profit paid on borrowing			

		Amount in Taka	
		31.03.2024	31.12.2023
	Profit paid on subordinated Bond	101,944,500	121,149,999
	Profit paid on Perpetual Bond	104,400,000	92,475,000
	Profit paid on Bangladesh Bank Refinance	26,031,400	14,635,897
	Profit paid on foreign Bank	-	9,579,876
	Profit Paid On Notice Money Borrowing	-	-
	Profit paid on repurchase agreement(Repo)	80,419	-
		232,456,319	237,840,772
		2,979,072,353	2,229,953,437
19(a)	Consolidated profit paid on Deposits, borrowings, etc.		
	Standard Bank PLC. (note-19)	2,979,072,353	2,229,953,437
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		2,979,072,353	2,229,953,437
20.	Income from Investment		
	Dividend on shares	-	1,875,000
	Gain on shares	-	-
	Profit received from Corp. Bond	-	1,305,620
	Profit received from Perpetual Bond	104,400,000	92,475,000
	Profit from Government Securities(GIIB)	120,765,351	10,000,000
	Profit from Government Securities/bond/Sukuk	1,110,000	121,345,351
		226,275,351	227,000,971
		-	-
20(a)	Consolidated Income from Investment		
	Standard Bank PLC.	226,275,351	227,000,971
	Standard Bank PLC. (Dividend Received from SCML)	-	-
	Standard Bank PLC. (Dividend Received from SBSL)	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	14,112,666	14,653,451
	SBL Securities Ltd.	6,317,754	5,359,223
		246,705,771	247,013,645
21.	Commission/Fees, Exchange and Brokerage		
	Commission /Fees (note-21.1)	249,011,143	124,971,028
	Exchange earnings (note-21.2)	396,895,778	130,622,294
	Brokerage	-	-
		645,906,920	255,593,323
		-	-
21.1	Commission		
	Commission on Import L/Cs	119,007,612	39,926,514
	Commission on Export L/Cs	87,724,937	49,296,354
	Rebate on nostro a/c	458,755	-
	Commission on Bank Guarantee	39,389,135	33,225,064
	Commission on Remittance	2,430,704	2,523,097
	Underwriting commission	-	-
		249,011,143	124,971,028
	Brokerage	-	-
		249,011,143	124,971,028
21.2	Exchange		
	Gains arising from Dealing Securities	-	-
	Gains arising from Investment Securities	-	-
	Gains arising from Foreign Trade Business	396,895,778	130,622,294
		396,895,778	130,622,294
21(a)	Consolidated Commission, Exchange and Brokerage		
	Standard Bank PLC. (note-21)	645,906,920	255,593,323
	Standard Exchange Co.(UK) Ltd.	10,251,981	10,476,261
	Standard Express(USA) Ltd.	79,857,160	25,336,896
	SBL Capital Mgt. Ltd.	5,347,960	5,917,406
	SBL Securities Ltd.	5,370,323	5,352,414
		746,734,343	302,676,299
22.	Other operating income		
	SWIFT & Telex charge recoveries	3,687,274	588,149

		Amount in Taka	
		31.03.2024	31.12.2023
	Postage charge recoveries	2,440,632	1,724,265
	Service charges	56,371,391	19,975,368
	Locker charges	389,300	479,000
	Investments processing /documentation fees	12,282,364	1,615,723
	Capital Gain on Sale of Assets	171,450	-
	Debit / VISA Card Fees	26,237,180	23,535,032
	Stationery Charge Recovery	357,000	570,111
	Handling Commission On Lease Finance	175,160	274,630
	Handling Charge On Pe-Hsia Booth	120,690	101,775
	Earning on Treasury FEX	951,599	2,147,358
	NPSB Settlement Income	2,212,780	2,515,404
	Charges On Rtgs	2,505,007	2,466,048
	Recovery From Written Off Investments A/C	471,510	141,525
	Other earnings	190,705	2,723,453
		108,564,041	58,857,841
		-	-
22(a)	Consolidated other operating income		
	Standard Bank PLC. (note-22)	108,564,041	58,857,841
	Standard Exchange Co.(UK) Ltd.	871,347	597,141
	Standard Express(USA) Ltd.	1,522,050	934,752
	SBL Capital Mgt. Ltd.	520,000	330,000
	SBL Securities Ltd.	5,440	2,780
		111,482,878	60,722,514
		-	-
23.	Salaries and allowances		
	Basic salary	319,289,261	327,666,844
	Allowances (note-23.1)	324,212,541	408,411,218
	Bonus & ex-gratia	52,136,775	54,438,972
	Bank's contribution to provident fund	31,894,806	32,882,143
	Casual wages	25,761,024	8,541,139
		753,294,407	831,940,317
		-	-
23.1	Allowances		
	House rent allowances	160,225,221	164,432,071
	Conveyance allowances	21,366,448	21,928,805
	Entertainment allowances	14,151,834	14,889,752
	House maintenance & utility	9,938,786	10,438,428
	Medical allowances	31,968,017	32,847,817
	Risk allowances	664,546	602,100
	Washing allowances	393,200	399,167
	Remuneration for probationaries	22,437,165	25,477,630
	Charge allowances	813,700	821,000
	Leave Fare Compensation	24,708,544	25,175,209
	Gratuity	30,000,000	105,000,000
	Leave Encashment	6,450,080	6,358,980
	Extra allowances	1,095,000	40,258
		324,212,541	408,411,218
		-	-
23(a)	Consolidated salaries and allowances		
	Standard Bank PLC. (note-23)	753,294,407	831,940,317
	Standard Exchange Co.(UK) Ltd.	2,107,562	1,825,599
	Standard Express(USA) Ltd.	21,094,737	16,960,424
	SBL Capital Mgt. Ltd.	3,236,415	3,431,115
	SBL Securities Ltd.	3,449,000	603,101
		783,182,121	854,760,556
		-	-
24.	Rent, Taxes, Insurance, electricity, etc.		
	Rent- Office	88,099,841	86,119,091
	Rent- Godown	126,000	141,000
	Rent Paid - Atm Booth	4,169,539	4,149,128
	Rates and taxes	14,731,957	13,740,532
	Insurance	32,466,865	33,718,936
	Utilities	11,107,854	10,282,967
		150,702,056	148,151,655
		-	-
24(a)	Consolidated Rent, Taxes, Insurance, electricity, etc.		
	Standard Bank PLC. (note-24)	150,702,056	148,151,655
	Standard Exchange Co.(UK) Ltd.	2,096,036	2,183,756
	Standard Express(USA) Ltd.	4,119,041	11,655,904
	SBL Capital Mgt. Ltd.	671,966	661,367
	SBL Securities Ltd.	615,923	6,465,283

		Amount in Taka	
		31.03.2024	31.12.2023
		158,205,021	169,117,965
25. Legal expenses			
Legal Charges		(243,417)	661,943
Fees ,Stamp & notary public expenses		156,965	1,240,539
		(86,452)	1,902,482
25(a) Consolidated Legal expenses.			
Standard Bank PLC. (note-25)		(86,452)	1,902,482
Standard Exchange Co.(UK) Ltd.		-	127,051
Standard Express(USA) Ltd.		2,074,703	2,288,416
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		50,000	50,000
		2,038,251	4,367,949
26. Postage, Stamps, Telecommunication etc.			
Postage		2,918,252	2,226,404
Telegram, telex, fax and e-mail		68,872	40,759
Telephone, Mobile (office & residence)		1,484,419	1,400,851
		4,471,543	3,668,015
26(a) Consolidated Postage, Stamps, Telecommunication etc.			
Standard Bank PLC. (note-26)		4,471,543	3,668,015
Standard Exchange Co.(UK) Ltd.		23,053	18,931
Standard Express(USA) Ltd.		761,761	726,232
SBL Capital Mgt. Ltd.		7,916	12,530
SBL Securities Ltd.		48,410	47,624
		5,312,683	4,473,331
27. Stationery, Printing, Advertisement etc.			
Printing stationery		2,459,206	840,444
Security stationery		9,165	4,000
Petty stationery		3,135,433	2,221,430
Computer stationery		3,335,581	3,116,813
Calender ,Dairy,Greetings Crads Etc		2,991,454	3,047,500
Publicity and advertisement		5,610,874	917,187
		17,541,712	10,147,373
27(a) Consolidated Stationery, Printing, Advertisement etc.			
Standard Bank PLC. (note-27)		17,541,712	10,147,373
Standard Exchange Co.(UK) Ltd.		-	108,248
Standard Express(USA) Ltd.		1,175,763	1,375,296
SBL Capital Mgt. Ltd.		12,125	12,460
SBL Securities Ltd.		19,777	40,232
		18,749,377	11,683,609
28. Managing Director's salary and fees			
Basic salary		2,250,000	1,064,516
House rent allowance		600,000	283,871
Medical Allowances		300,000	70,968
House maintenance & utility		150,000	70,968
Bank's contribution to provident fund		-	31,452
Entertainment		150,000	91,935
Cook & Servant		150,000	20,968
Residence Security Guard		-	70,968
Bonus		750,000	-
Leave Fare Compensation		-	-
		4,350,000	1,705,646
29. Directors fees & meeting expenses			
Directors fees		296,000	296,000
Travelling and haltage		50,898	133,302
Refreshment and dinner		81,354	173,607
		428,252	602,909
29(a) Consolidated Directors fees & meeting expenses			
Standard Bank PLC. (note-29)		428,252	602,909
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		110,000	110,000
		538,252	712,909

		Amount in Taka	
		31.03.2024	31.12.2023
29.2	Shariah Supervisory Committee's Fees & Expenses		
	Directors fees	-	52,233
	Travelling and haltag	-	-
	Refreshment and dinner	-	85,200
		-	137,433
30.	Audit fees	191,450	-
		191,450	-
30 (a)	Consolidated Auditors fees		
	Standard Bank PLC.	191,450	-
	Standard Exchange Co.(UK) Ltd.	167,408	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		358,858	-
31.	Charges on Investments losses		
	Investment-written off	-	-
	Profit waived	-	-
		-	-
31(a).	Consolidated charges on Investments losses		
	Standard Bank PLC.	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		-	-
32.	Depreciation and repair of Banks assets		
	Depreciation on Fixed Assets		
	Building	5,858,897	3,210,075
	Furniture & fixture	20,031,987	18,569,435
	Office appliance & equipment	5,338,348	9,274,870
	Computer	3,259,524	5,980,423
	Software	2,821,845	3,857,310
	Right of use assets	-	-
	Motor vehicle	1,611,996	1,838,304
		38,922,598	42,730,416
	Repair, Renovation & Maintenance of Bank's Assets		
	Office appliance & equipment	3,172,937	2,115,095
	Computer	617,372	469,001
	Software	20,252,224	11,425,756
	Motor vehicle	1,749,559	2,184,531
		25,792,092	16,194,383
	Total	64,714,690	58,924,799
32(a)	Consolidated depreciation and repair of Banks assets		
	Standard Bank PLC. (note-32)	64,714,690	58,924,799
	Standard Exchange Co.(UK) Ltd.	669,496	564,870
	Standard Express(USA) Ltd.	10,692,464	941,824
	SBL Capital Mgt. Ltd.	288,060	221,237
	SBL Securities Ltd.	181,047	186,452
		76,545,758	60,839,181
32(b)	Zakat Expenses of the Bank		
	Zakat Expenses	-	-
		-	-
33.	OTHER EXPENSES		
	Entertainment (office)	5,448,603	3,659,742
	Donation & subscription	3,835,028	15,747,644
	Travelling	1,099,147	1,268,946
	Branch /Subsidiary company opening expenses	-	-
	Training and seminar expenses	1,478,029	627,531
	Newspaper and periodicals	233,113	212,000
	Petrol, oil and lubricants	4,657,398	5,044,379
	Car expenses	8,504,583	26,725,345
	Photocopy expenses	455,509	404,737
	Staff uniform and liveries	1,767,694	1,310,480

	Amount in Taka	
	31.03.2024	31.12.2023
Cleaning and washing	2,314,706	1,976,384
Premises up keeping	283,042	238,750
Local conveyance	2,032,825	1,806,525
Business development	1,833,942	941,645
Freight and cartage	14,510	20,770
Cook and servant	2,571,807	2,853,795
Annual General Meeting	525,000	525,000
Bank charges and commission paid	2,253,026	3,217,576
Performance award	565,000	38,850
SBL welfare fund	2,723,598	2,723,598
Generator expenses	382,675	233,382
Connectivity fees	3,741,467	3,805,982
CDBL Charges	-	146,833
Visa Card Process charges	8,644,565	7,648,172
Dhaka Stock Exchange	600,000	600,000
Chittagong Stock Exchange	650,000	600,000
Membership fee to Central Shariah Board	-	-
Recruitment Expenses	-	-
NPSB settlement expenses	556,860	545,320
Discomfort Allowances	88,700	72,500
Security Service-Out Sourcing	18,667,203	16,854,888
BSEC Subscription	-	-
Subordinated Bond Issue Expenses	230,000	887,500
Nid Verification Charge	72,550	(1,787)
Medical Expenses	200	-
Motivational Allowance For Covid-19	-	-
Compensation For Covid-19	-	-
Other Expenses	1,710,117	1,399,315
	81,325,405	102,149,939
Expenses included VAT on which applicable		
33(a) Consolidated other expenses		
Standard Bank PLC. (note-33)	81,325,405	102,149,939
Standard Exchange Co.(UK) Ltd.	5,521,047	2,602,009
Standard Express(USA) Ltd.	9,973,233	5,691,608
SBL Capital Mgt. Ltd.	1,130,959	674,562
SBL Securities Ltd.	922,714	996,649
	98,873,357	112,114,767
33.1 Nostro account maintenance		
Nostro account maintenance	-	-
Bank charge	-	-
	-	-
34 Provision for Investments, off balance sheet exposure & other assets		
Provision for bad and doubtful Investments	301,112,065	8,521,389
Provision for SMA Investments	-	-
Provision for unclassified Investments	-	-
Special General Provision-COVID-19	-	-
Provision for off balance sheet exposure	-	-
Provision for other assets	-	-
Provision for diminution in value of investments(34.1)	-	-
	301,112,065	8,521,389
34.1 Provision for diminution in value of investments		
Dealing Securities		
Quoted	-	-
Unquoted	-	-
Investment Securities		
Quoted	-	-
Unquoted	-	-
	-	-
	301,112,065	8,521,389
34.1(a) Consolidated Provision for diminution in value of investments		
Dealing Securities		
Standard Bank PLC. (note-34.1)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-

		Amount in Taka	
		31.03.2024	31.12.2023
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
Investment Securities		2,473,402	83,276,382
Standard Bank PLC. (note-34.1)		-	-
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		921,402	-
SBL Securities Ltd.		1,552,000	83,276,382
		2,473,402	83,276,382
		-	-
34(a) Consolidated Provision for Investments, off balance sheet exposure & other assets			
*Provision for bad and doubtful investments-SBL		301,112,065	8,521,389
Provision for SMA investments-SBL		-	-
Provision for unclassified Investments -SBL		-	-
Special General Provision-COVID-19		-	-
Provision for Start-up Fund		-	-
Provision for off balance sheet exposure-SBL		-	-
Provision for diminution in value of investments (SCML & SBSL)		2,473,402	630,334
Provision for impairment of client margin Investments (SCML & SBSL)		7,063,372	8,289,166
Provision for others (SBL)		-	-
		310,648,839	17,440,889
		-	-
35 Tax expenses			
Current tax		253,923,297	59,923,137
Deferred tax		(14,928,328)	(17,656,733)
		238,994,969	42,266,404
		-	-
35(a) Consolidated tax expenses			
Current tax			
Standard Bank PLC. (note-35)		253,923,297	59,923,137
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		4,438,184	5,458,301
SBL Securities Ltd.		3,291,142	2,913,610
		261,652,623	68,295,048
Deferred tax			
Standard Bank PLC. (note-35)		(14,928,328)	(17,656,733)
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		(14,928,328)	(17,656,733)
		-	-
Total		246,724,295	50,638,315
		-	-
36 Earning Per Share (EPS)			
Net profit after tax		110,846,326	71,307,183
Number of Ordinary Share		1,088,626,642	1,088,626,642
Earning Per Share *		0.10	0.07
		-	-
* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.			
36(a) Consolidated Earning Per Share (EPS)			
Net profit after tax		160,673,211	80,203,645
Number of Ordinary Share		1,088,626,642	1,088,626,642
Earning Per Share *		0.15	0.07
		-	-
* Earning per share calculated dividing basic earning during the Period by number of share outstanding as on reporting date complying with the provision of IAS-33.			

Amount in Taka	
31.03.2024	31.12.2023

41 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities Standard Bank PLC.

Net profit after taxation	110,846,326	71,307,183
Provision for taxation	238,994,969	42,266,404
Provision for Investments& Off BS Exposure	301,112,065	8,521,389
Changes in profit and others receivable	(47,638,183)	(1,003,820,313)
Changes in accrual Profit expense	266,028,394	1,156,731,609
Depreciation & Amortization of Fixed Assets	38,922,598	42,730,416
Proceeds from sale of fixed assets	171,450	-
Advance Income taxes paid	(109,539,376)	(41,379,626)
	798,898,243	276,357,062

Consolidated

Net profit after taxation	160,673,211	80,203,645
Provision for taxation	246,724,295	50,638,315
Provision for Investments& Off BS Exposure	310,648,839	17,440,889
Changes in Profit and others receivable	(49,000,180)	(1,005,645,569)
Changes in accrual Profit expense	266,028,394	1,156,731,609
Depreciation & Amortization of Fixed Assets	39,354,338	43,129,436
Proceeds from sale of fixed assets	171,450	-
Advance Income taxes paid	(86,127,774)	(29,739,004)
	888,472,573	312,759,319

42 Net Operating Cash Flows per Share (NOCFPS)

Net cash flow from operating activities	(62,316,431)	(3,158,509,206)
Number of Ordinary Share	1,088,626,642	1,088,626,642
Net Operating Cash Flows per Share (NOCFPS)	(0.06)	(2.90)

42(a) Consolidated Net Operating Cash Flows per Share (NOCFPS)

Net cash flow from operating activities	(71,154,550)	(2,999,624,665)
Number of Ordinary Share	1,088,626,642	1,088,626,642
Net Operating Cash Flows per Share (NOCFPS)	(0.07)	(2.76)

We would like to inform you that NOCFPS has significantly increased in 31.03.2024 in comparison with previous year 31.03.2023 for the following reasons:

- Increase cash inflow due to increase of deposit significantly for Tk. 313.41 crore in 31.03.2024 in compare with the year 31.03.2023.
- Other Operating Income has been increased in 31.03.2024 by Tk. 5.08 crore in compare with the year 31.03.2023 .
- Fee , commission & other Income receipts has been increased in 31.03.2024 by Tk. 44.41 crore in compare with the year 31.03.2023 .
- Operating Expenses has been decreased in 31.03.2024 by Tk. 7.18 crore in compare with the year 31.03.2023 .
- Investments In Shares & Securities has been decreased in 31.03.2024 by Tk. 10.90 crore in compare with the year 31.03.2023 .

45 Related Party Disclosures

Statement of Investmentsto Our Bank Directors & their Relatives

(Figure in lac)

SL No.	Name of the Directors	Status with Bank	Name of the Concern	Nature of Investment	Limit	Outstanding
1	Mr.Kazi Akramuddin Ahmed.	Chairman	M/s. Kazi & Co.	Bai-Muajjal (Gen)	400.00	43.65
2	Mr.Kazi Akramuddin Ahmed.	Chairman	The Eastern Engineering Works Ltd.	Bai-Muajjal (Gen)	400.00	26.45
2	Mr.Kazi Khurram Ahmed	Vice Chairm	M/s. EMX Ltd.	Bank Guarantee	3.97	3.97
3	Alhaj Md. Shamsul Alam	Director	M/s. Radio Vision.	Bai-Muajjal (Gen)	300.00	82.67
4	Mr.Kamal Mostafa Chowdhury	Director	M/s. K.M.C. International	Bai-Muajjal (Gen)	1,218.00	150.04
5	Mr.S.A.M. Hossain	Director	M/s. Samira Trade International.	Bai-Muajjal (Gen)	660.00	-
6	Mr.S.A.M. Hossain	Director	M/S Victor Internationa	Letter of Credit	700.00	-
7	Mr.S.A.M. Hossain	Director	M/S Victor Internation	MPI-TR	560.00	-
8	Alhaj Md. Monzurul Alam	Director	M/s. Monzurul Alam	Bai-Muajjal (Gen)	945.00	963.27
9	Mr.Md. Abdul Aziz	Director	M/s. Mohammed Abdul Aziz	Bai-Muajjal (Gen)	523.00	-
10	Mr.Md. Abdul Aziz	Director	M/s. New Ruma Products	Letter of Credit	428.00	76.19
11	Mr.Md. Abdul Aziz	Director	M/s. Alim International	Letter of Credit	-	36.29
12	Mr.Ferozur Rahman	Director	M/s. Olio Enterprise	Bai-Muajjal (Gen)	1,090.00	834.25
13	Mr. Ashok Kumar Saha	Director	Mr. Ashok Kumar Saha	Bai-Muajjal (Gen)	500.00	215.69
14	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	1.07	1.07
15	Mr. Ashok Kumar Saha	Director	NG Shaha Steel Ind.(Pvt.) Ltd	Bank Guarantee	1.30	1.30
16	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	1.83	1.83
17	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	7.98	7.98
18	Mohammed Zahedul Hoque	Director	M/S.Zahed Brothers	Bai-Muajjal (Gen)	870.00	949.72
19	Mr.Ferdous Ali Khan	Director	Ferdous Ali Khan Model School & College	HPSM	53.00	23.53
20	Mr. A K M Abdul Alim	Director	MAAS Corporation	HPSM	43.00	42.18
	Total				8,706.15	3,460.08

Amount in Taka	
31.03.2024	31.12.2023

46 Reconciliation of inter Banks/Books of accounts

Books of Accounts with regard to inter bank (In Bangladesh and outside Bangladesh) are reconciled and there are no material differences, which may affect the financial statements significantly.

47 Unclaimed Dividend

Dividend remained unclaimed which were declared for the year

2013	-	-
2016	-	-
2019	-	-
2020	6,796,767	6,796,767
2021	14,054,474	14,054,474
2022	6,862,749	6,862,749
2023	-	-
	27,713,990	27,713,990

In compliance with directive issued by Bangladesh Securities and Exchange Commission Directive dated 14 January 2021, gazette and a letter issued on 27 June 2021 & on 6 July 2021 respectively, we had already transferred Taka 3,98,58,622 to Capital Market Stabilization Fund (CMSF) as unclaimed dividend for the year 2013 to 2019, excluding unclaimed cash dividend under Lawsuit. Details of transferred to Capital Market Stabilization Fund (CMSF) are mentioned below:

2013	16,800,754	16,800,754
2016	9,288,685	9,288,685
2019	13,769,183	13,769,183
	39,858,622	39,858,622

49 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

50 Net Asset Value Per Share

Shareholders' Equity	18,532,048,998	17,169,958,165
Number of Ordinary Share	1,088,626,642	1,088,626,642
Net Asset Value (NAV) Per Share	17.02	15.77

50(a) Consolidated Net Asset Value Per Share

Shareholders' Equity	18,588,889,616	17,217,385,049
Number of Ordinary Share	1,088,626,642	1,088,626,642
Consolidated Net Asset Value (NAV) Per Share	17.08	15.82