

5-YEARS FINANCIAL HIGHLIGHTS

Figure in Million Taka

Particulars	2013	2014	2015	2016	2017
Interest Income	11,067	11,721	10,561	10,252	10,572
Interest Expenses	8,827	8,563	7,795	6,976	7,575
Net Interest Income	2,240	3,158	2,766	3,276	2,998
Non-Interest Income	2,804	3,052	3,091	2,785	3,528
Non-Interest Expense	1,864	2,323	2,583	2,837	3,201
Net Non-Interest Income	939	729	509	-52	327
Profit before Provision & Tax	3,179	3,835	3,275	3,224	3,325
Provision for Loans & Assets	848	1,713	646	999	1,043
Profit after provision before Tax	2,331	2,122	2,629	2,224	2,282
Provision for Tax (Including Deferred Tax)	1,320	909	1,033	1,136	1,044
Profit after Tax	1,011	1,213	1,596	1,088	1,238
Balance Sheet					
Authorised Capital	15,000	15,000	15,000	15,000	15,000
Paid-up Capital	5,702	5,702	6,557	7,541	7,918
Shareholders' Equity (Capital & Reserve)	9,289	9,886	11,474	12,573	13,410
Borrowings	3,958	3,360	3,247	5,284	13,425
Deposits	87,962	97,302	106,932	122,554	134,731
Other Liabilities	7,982	9,383	10,669	12,379	14,134
Liquid Assets	29,106	29,504	29,669	35,419	33,661
Money At Call & On Short Notice	1,010	250	1,070	190	450
Loans & Advances	74,181	80,449	91,487	105,039	128,228
Investments	19,168	19,854	19,109	25,533	20,234
Fixed Assets	663	3,431	3,473	3,516	3,690
Other Assets	5,241	6,548	7,692	8,815	10,120
Total Assets (Excluding off-balance sheet items)	109,191	119,932	132,321	152,789	175,699
Net Asset Value (NAV)	9,289	9,886	11,474	12,573	13,410
Off-Balance Sheet exposure	26,525	27,251	29,196	33,487	41,920
Others Business					
Import Business	51,056	53,932	51,491	55,684	66,510
Export Business	42,575	43,587	38,746	38,506	43,807
Foreign Remittance	4,464	6,526	9,781	5,764	7,563
Capital Measures					
Total Risk Weighted assets	95,206	98,976	116,936	121,009	146,143
Core Capital (Tier I)	9,107	9,860	11,044	10,404	13,337
Supplementary Capital (Tier II)	1,050	1,153	3,202	3,369	7,066
Total capital	10,158	11,013	14,246	13,773	20,404
Tier I Capital Ratio	9.57%	9.90%	9.44%	8.60%	9.13%
Tier II Capital Ratio	1.10%	1.16%	2.74%	2.78%	4.84%
Risk Weighted CAR	10.67%	11.05%	12.18%	11.38%	13.96%
Internal Capital Generation Ratio	6.86%	9.15%	10.74%	6.93%	6.88%
Leverage Ratio	7.34%	7.36%	7.40%	6.21%	6.72%
Credit Quality					
Volume of Non-performing loans	2,599	2,853	2,959	3,799	9,365
SMA loan outstanding	373	313	329	440	246

Particulars	2013	2014	2015	2016	2017
% of NPLs to Total Loans & Advances	3.50%	3.55%	3.23%	3.62%	7.42%
Gross NPL Coverage	61.25%	54.36%	53.29%	49.87%	23.39%
SMA to Credit Portfolio	0.50%	0.39%	0.36%	0.42%	0.19%
Provision for Unclassified Loans	748	868	900	1,026	1,042
Provision for Classified Loans	1,592	1,551	1,577	1,894	2,191
Provision for Off-Balance Sheet Items	265	273	292	335	419
Share Information					
Number of Share Outstanding	570	570	656	754	792
Earning Per Share (Taka)	1.77	1.85	2.12	1.44	1.56
Book Value Per Share (Taka)	10.00	10.00	10.00	10.00	10.00
Market Price Per Share (Taka)	14.80	12.70	9.20	11.90	15.60
Price Earning Ratio (Times)	8.35	6.86	4.35	8.25	9.97
Net Asset Value Per Share (Taka)	16.29	17.34	17.50	16.67	16.94
Cash Dividend (%)	10%		-		
Bonus Share (%)		15%	15%	10%	10%
Rights Share Issue	-		-		
Operating Performance Ratio					
Net Interest Margin on average earning assets	2.54%	3.27%	2.63%	2.78%	2.22%
Net Non-Interest Margin on average earning assets	1.06%	0.75%	0.48%	-0.08%	0.24%
Total operating expenses to average total assets	1.83%	2.03%	2.05%	1.99%	1.95%
Net operating income to average total assets	3.12%	3.35%	2.60%	2.26%	2.02%
Credit / Deposit Ratio(%)	84.33%	82.68%	85.56%	82.09%	83.89%
Return On Equity(ROE) %	10.88%	12.27%	13.91%	8.66%	9.24%
Return On Average Equity(ROAE) After Tax	11.55%	12.66%	14.95%	9.05%	9.53%
Return On Assets(ROA)%	0.99%	1.06%	1.27%	0.76%	0.75%
Return On Average Assets(ROAA) Before Tax	2.29%	1.85%	2.08%	1.56%	1.39%
Return On Investment (ROI)	8.85%	9.49%	9.83%	7.05%	8.91%
Price Earning Ratio (times)	8.35	6.86	4.35	8.25	9.97
Yield on average advance (%)	17.09%	14.59%	12.28%	10.56%	9.59%
Return On Average RWA	1.06%	1.23%	1.37%	0.90%	0.85%
Liquid Assets Ratio	1.17	1.06	1.08	1.12	1.14
Loan to Deposit Ratio	84.33%	82.68%	85.56%	82.09%	83.89%
Efficiency Ratio	77.08%	73.69%	76.01%	75.35%	76.42%
Debt to Equity Ratio	10.75	11.13	10.53	11.15	12.10
Net Income Ratio	7%	8%	12%	8%	9%
Operating Income Ratio	36%	42%	43%	47%	46%
Debt to Total Assets Ratio	91.49%	91.76%	91.33%	91.77%	92.37%
Asset Turnover ratio	13.61%	12.90%	10.82%	9.17%	8.58%
Times Interest Earned Ratio	1.57	1.73	1.75	1.87	1.86
Debt Service Coverage Ratio	3%	4%	3%	3%	2%
Quick Ratio	2.27	2.07	2.07	1.75	1.08
Average Branch wise Manpower	16	16	15	18	17
Total Operating Profit to Total Income	23%	26%	24%	25%	24%

Particulars	2013	2014	2015	2016	2017
Interest expense to Total Expenses	83%	79%	75%	71%	70%
Interest Income to Total Income	80%	79%	77%	79%	75%
Operating profit per branch	36.54	39.95	31.49	28.78	27.25
Operating profit per employee	2.32	2.47	2.04	1.62	1.60
Per employee Income	10.14	9.51	8.51	6.54	6.79
Per employee expenses	7.82	7.01	6.47	4.93	5.19
Per employee Advances	54.23	51.77	57.04	52.73	61.77
Per employee Assets	79.82	77.18	82.49	76.70	84.63
Per employee Deposit	64.30	62.61	66.67	61.52	64.90
Burden Coverage Ratio	65%	52%	46%	42%	47%
NFI to Total Operating Income	20%	21%	23%	21%	25%
Cost income ratio	77%	74%	76%	75%	76%
Operating profit as % of working funds	3.85%	4.14%	3.18%	2.70%	2.49%
Net interest income as % of working funds	2.71%	3.41%	2.68%	2.75%	2.24%
Total cost of Fund	12.59%	11.03%	9.75%	8.52%	8.00%
Cost of Deposit(%)	10.51%	8.92%	7.69%	6.32%	5.71%
Administrative cost (%)	2.08%	2.11%	2.06%	2.20%	2.29%
Other Information					
Number of Branches	87	96	104	112	122
Urban	55	61	65	69	75
Rural	25	28	32	36	40
Number of SME & Agriculture Branches	7	7	7	7	7
Number of Employees	1368	1554	1604	1992	2076
Number of Shareholders	40580	37249	31984	29633	22650
Number of Foreign Correspondents	22	20	21	21	21
Average earning assets	88,290	96,734	105,188	119,456	135,215
Average Total assets	101,944	114,562	126,126	142,555	164,244
Average Deposits	82,020	92,632	102,117	114,743	128,642
Average Advance	67,854	77,315	85,968	98,263	116,634
Average Investment	17,973	19,511	19,481	22,321	22,883
Average Equity	8,755	9,588	10,680	12,023	12,991